

WAC 308-124A-713 Application for managing broker license examination—Other qualification or related experience. Applications for a managing broker license examination by persons who do not possess three years of actual experience as a full-time broker as required by RCW 18.85.111 who show qualification by reason of practical experience in a business allied with or related to real estate shall be submitted to the real estate program. The application shall be accompanied by a letter requesting approval of alternative qualifications or experience and indicating the basis for such approval. The letter must include a detailed personal history or work resume, with supporting documentation, which will include a certified license affidavit from the issuing agency as applicable. The following are deemed alternative qualifications or experience which may qualify in lieu of three years of full-time broker experience:

(1) Postsecondary education with major study in real estate together with one year experience as a real estate broker actively licensed in good standing in Washington or another state, U.S. possession, or foreign jurisdiction with similar licensing standards.

(2) Full-time experience as a licensed attorney at law, in good standing, with practice in real estate transactions for not less than one year.

(3) Five years' full-time experience as a licensed mortgage broker or loan originator in good standing.

(4) Five years' full-time experience as a licensed limited practice officer or escrow agent in good standing.

(5) Five years' full-time experience as a licensed or certified real property appraiser in good standing.

(6) Five years' full-time experience managing, leasing, selling, or buying real property on behalf of a third-party corporation, limited liability company, or partnership.

All experience time periods referenced in WAC 308-124A-713 shall have been completed within the six years immediately preceding the date of application.

[Statutory Authority: RCW 18.85.041 and chapter 18.85 RCW. WSR 18-23-062, § 308-124A-713, filed 11/16/18, effective 12/17/18. Statutory Authority: RCW 18.85.040 and 18.85.041. WSR 10-06-078, § 308-124A-713, filed 3/1/10, effective 7/1/10.]