

WAC 208-680-110 Credit and character report. What kinds of credit and character reports must I provide with my escrow agent application?

(1) If you are applying for an escrow officer license you must provide:

(a) Proof that you have passed the escrow officer test; and

(b) Satisfactory proof of your good character; and

(c) Satisfactory proof of your credit rating, as evidenced by a report from a recognized credit-reporting agency, and in a form approved by the director.

(2) If you are applying for an escrow agent license, you must provide satisfactory proof of character and a credit rating for all principal officers. If your applicant is a business entity and not a natural person, you must provide satisfactory proof of your entity's credit rating as evidenced by a report from a recognized credit-reporting agency, and in a form approved by the director.

(3) If you are reporting a change in principal officer, you must provide an escrow agent amendment application, and for any new principal officer:

(a) Satisfactory proof of his or her good character; and

(b) Satisfactory proof of his or her credit rating as evidenced by a report from a recognized credit-reporting agency, and in a form approved by the director.

[Statutory Authority: RCW 43.320.040 and 18.44.410. WSR 13-24-022, § 208-680-110, filed 11/22/13, effective 1/1/14. Statutory Authority: RCW 43.320.040 and chapter 18.44 RCW (as amended by 2010 c 34). WSR 10-20-124, § 208-680-110, filed 10/5/10, effective 11/5/10.]