

WAC 208-630-461 What is the maximum amount that all licensees may lend to a borrower? The total outstanding principal of all small loans made by all licensees to a single borrower may not exceed seven hundred dollars or thirty percent of the borrower's gross monthly income, whichever is lower.

[Statutory Authority: RCW 43.320.040, 31.45.200, and 2009 c 510. WSR 09-24-089, § 208-630-461, filed 12/1/09, effective 1/1/10.]