

WAC 173-446-360 Payment for purchases. (1) A registered entity who has been notified by ecology that one or more bids by the registered entity have been successful in an auction shall pay, in the form and manner approved by ecology, the amount set out in the notice to the financial services administrator no later than seven calendar days after receiving the notice.

(2) If the registered entity provided more than one form of bid guarantee, the bid guarantee instruments must be applied to a registered entity's unpaid balance in the order the instruments are listed in WAC 173-446-325 (1) (c).

(3) Ecology shall transfer the allowances paid for under subsections (1) and (2) of this section to the registered entity's holding account.

(4) The financial services administrator shall return any unused portions of a bid guarantee.

(5) Despite subsection (3) of this section, ecology may transfer allowances purchased at an auction to a participant's compliance account if:

(a) The allowances are current or past year vintage allowances; and

(b) Holding limits would not apply to the allowances once they are transferred to the compliance account.

[Statutory Authority: RCW 70A.65.220. WSR 22-20-056 (Order 21-06), § 173-446-360, filed 9/29/22, effective 10/30/22.]