

WAC 16-623-015 Securities in lieu of a surety bond. An applicant or licensee may file an assignment of savings or irrevocable letter of credit with the director in lieu of a surety bond. These instruments are subject to the same requirements and provisions as bonds stated in RCW 20.01.210, 20.01.211, and 20.01.212.

[Statutory Authority: RCW 20.01.020, 20.01.040, chapter 34.05 RCW, and 2012 2nd sp.s. c 7. WSR 12-19-031, § 16-623-015, filed 9/12/12, effective 10/13/12. Statutory Authority: Chapters 20.01 and 34.05 RCW, 2003 1st sp.s. c 25. WSR 05-09-094, § 16-623-015, filed 4/20/05, effective 5/21/05.]