RCW 11.98B.020 Applicability—Principal place of administration.

- (1) This chapter applies to a trust, whenever created, that has its principal place of administration in this state, subject to the following rules:
- (a) If the trust was created before January 1, 2021, this chapter applies only to a decision or action occurring on or after January 1, 2021.
- (b) If the principal place of administration of the trust is changed to this state on or after January 1, 2021, this chapter applies only to a decision or action occurring on or after the date of the change.
- (2) Without precluding other means to establish a sufficient connection with the designated jurisdiction in a directed trust, terms of the trust which designate the principal place of administration of the trust are valid and controlling if:
- (a) A trustee's principal place of business is located in or a trustee is a resident of the designated jurisdiction;
- (b) A trust director's principal place of business is located in or a trust director is a resident of the designated jurisdiction; or
- (c) All or part of the administration occurs in the designated jurisdiction. [2020 c 303 s 3.]