
SENATE BILL 5168

State of Washington

69th Legislature

2025 Regular Session

By Senators Robinson and Nobles

Prefiled 01/08/25. Read first time 01/13/25. Referred to Committee on Ways & Means.

1 AN ACT Relating to the appointment, removal, and salary of the
2 state actuary; amending RCW 41.04.281 and 44.44.030; adding a new
3 section to chapter 41.45 RCW; and repealing RCW 44.44.013.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 41.04.281 and 2003 c 295 s 5 are each amended to
6 read as follows:

7 The select committee on pension policy has the following powers
8 and duties:

9 (1) Study pension issues, develop pension policies for public
10 employees in state retirement systems, and make recommendations to
11 the legislature;

12 (2) Study the financial condition of the state pension systems,
13 develop funding policies, and make recommendations to the
14 legislature;

15 ~~(3) ((Consult with the chair and vice chair on appointing members~~
16 ~~to the state actuary appointment committee upon the convening of the~~
17 ~~state actuary appointment committee established under RCW 44.44.013))~~
18 Make recommendations to the pension funding council related to the
19 appointment, removal, and salary setting of the state actuary under
20 section 2 of this act; and

1 (4) Receive the results of the actuarial audits of the actuarial
2 valuations and experience studies administered by the pension funding
3 council pursuant to RCW 41.45.110. The select committee on pension
4 policy shall study and make recommendations on changes to assumptions
5 or contribution rates to the pension funding council prior to
6 adoption of changes under RCW 41.45.030, 41.45.035, or 41.45.060.

7 NEW SECTION. **Sec. 2.** A new section is added to chapter 41.45
8 RCW to read as follows:

9 Subject to RCW 44.44.030, the council shall appoint, remove, and
10 set the salary of the state actuary. When considering the
11 appointment, removal, and salary setting of the state actuary, the
12 council shall consider recommendations from the executive committee
13 of the select committee on pension policy.

14 **Sec. 3.** RCW 44.44.030 and 2003 c 295 s 14 are each amended to
15 read as follows:

16 (1) Subject to RCW 44.04.260, the state actuary shall have the
17 authority to select and employ such research, technical, clerical
18 personnel, and consultants as the actuary deems necessary, whose
19 salaries shall be fixed by the actuary and approved by the ((state
20 actuary appointment committee)) pension funding council, and who
21 shall be exempt from the provisions of the state civil service law,
22 chapter 41.06 RCW.

23 (2) All actuarial valuations and experience studies performed by
24 the office of the state actuary shall be signed by a member of the
25 American academy of actuaries. If the state actuary is not such a
26 member, the state actuary, after approval by the select committee,
27 shall contract for a period not to exceed two years with a member of
28 the American academy of actuaries to assist in developing actuarial
29 valuations and experience studies.

30 NEW SECTION. **Sec. 4.** RCW 44.44.013 (State actuary appointment
31 committee—Creation—Membership—Powers) and 2003 c 295 s 13 are each
32 repealed.

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