
HOUSE BILL 2030

State of Washington

69th Legislature

2025 Regular Session

By Representatives Ley, Chase, Walsh, and Burnett

Read first time 02/27/25. Referred to Committee on Transportation.

1 AN ACT Relating to the financial oversight of the interstate
2 bridge replacement project; creating a new section; and providing an
3 expiration date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** (1) By December 1, 2027, the joint
6 legislative audit and review committee must conduct a study analyzing
7 the financial oversight of the interstate bridge replacement project.
8 The analysis must include the following components:

9 (a) Financial transparency and reporting by:

10 (i) Assessing whether project financial reporting complies with
11 state and federal reporting requirements;

12 (ii) Comparing the project's financial disclosures against
13 benchmarks from similar megaprojects to determine best practices in
14 cost reporting and public accessibility;

15 (b) Expenditure review and accountability, which includes, but is
16 not limited to:

17 (i) Analyzing how funding has been allocated and spent since the
18 project restart in 2019, comparing actual expenditures against
19 initial funding plans and subsequent legislative approvals;

20 (ii) Identifying major cost overruns and reviewing supporting
21 explanations;

1 (iii) Reviewing the sample of payments to non-Washington
2 agencies;

3 (iv) Reviewing processes to address potential conflicts of
4 interest;

5 (c) Forecasting, data use, and decision making by:

6 (i) Assessing the reliability of traffic, ridership, and
7 potential toll revenue projections;

8 (ii) Reviewing forecasting process against industry best
9 practices and similar projects;

10 (iii) Evaluating the consideration of alternative transportation
11 options, such as bus rapid transit, in the forecasting process;

12 (d) Oversight and internal controls, including:

13 (i) Reviewing the Washington state department of transportation's
14 financial oversight and auditing mechanisms for the project,
15 comparing them to best practices in financial accountability and risk
16 management;

17 (ii) Examining prior audit findings related to the project and
18 determining whether corrective actions were implemented.

19 (2) The joint legislative audit and review committee may contract
20 for expertise in transportation infrastructure, financial management,
21 or project auditing and shall submit a final report on its findings
22 to the appropriate committees of the legislature by December 1, 2027.

23 (3) This section expires December 31, 2027.

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