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**SENATE BILL 5080**

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**State of Washington 69th Legislature 2025 Regular Session**

**By** Senators Valdez, Cortes, Harris, Krishnadasan, Liias, Nobles, Orwall, Riccelli, Saldaña, Shewmake, Trudeau, and C. Wilson; by request of State Treasurer

AN ACT Relating to making financial education instruction a graduation requirement; amending RCW 28A.300.468; adding a new section to chapter 28A.230 RCW; and creating a new section.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. **Sec.**  (1) The legislature recognizes that acquiring and applying a basic knowledge of personal finance is critical to the economic well-being of all adults. Without this knowledge, persons are much less well equipped to navigate the complicated financial issues of modern life, including household budgets, consumer debt, loan applications and obligations, and successful retirement planning.

(2) The legislature also recognizes that it has taken meaningful steps to support financial education instruction in public schools, including establishing the financial education public-private partnership in 2004, adopting financial education learning standards in 2015, and providing funds in 2022 for financial education professional development for certificated staff.

(3) In recognition of the relevance and importance of personal finance knowledge, the ongoing efforts of the financial education public-private partnership, and the ability of public schools to teach or continue teaching financial education instruction, the legislature intends to ensure that all Washington students are provided financial education instruction. Therefore, the legislature intends to make financial education instruction a graduation requirement.

**Sec.**  RCW 28A.300.468 and 2015 c 211 s 4 are each amended to read as follows:

(1) After consulting with the financial education public-private partnership, the office of the superintendent of public instruction shall make available to all school districts a list of instructional materials that align with the financial education learning standards ((~~integrated into the state learning standards pursuant to RCW 28A.300.460(2)(d)~~)) adopted in RCW 28A.300.469.

(2) School districts shall provide all students in grades nine through twelve the opportunity to access the financial education standards, whether through a regularly scheduled class period; before or after school; during lunch periods; at library and study time; at home; via online learning opportunities; through career and technical education course equivalencies; or other opportunities. School districts shall publicize the availability of financial education opportunities to students and their families. School districts are encouraged to grant credit toward high school graduation to students who successfully complete financial education courses.

NEW SECTION. **Sec.**  A new section is added to chapter 28A.230 RCW to read as follows:

(1)(a) Beginning in or before the 2029-30 school year, each school district that operates a high school shall provide all high school students with financial education instruction that is consistent with the state financial education learning standards adopted in RCW 28A.300.469.

(b) Each student must meet high school learning standards related to financial education in order to graduate from high school, beginning with the earlier of the graduating class (i) of 2033 or (ii) as recommended by the state board of education.

(2)(a) The state board of education shall recommend needed adjustments to graduation requirements and other educational offerings in order to ensure students have adequate opportunity to meet the graduation requirement established in subsection (1)(b) of this section.

(b) In developing the recommendations, the state board of education shall:

(i) Consult with the financial education public-private partnership, students, parents and guardians, educators, K-12 education partners, postsecondary partners, employers, and community members;

(ii) Consider how students may meet financial education learning standards and develop other skills and knowledge in the state's profile of a graduate developed under section 1, chapter 144, Laws of 2021 while meeting standards in core subject areas; and

(iii) Consider how to incorporate the requirement established in subsection (1)(b) of this section into the framework of graduation requirements, including consideration of credit options and competency-based options.

(c) The state board of education shall submit a report with recommendations to the governor and education committees of the legislature by December 31, 2026.

(3)(a) By December 15, 2025, school districts shall submit to the state board of education and the financial education public-private partnership established in RCW 28A.300.450:

(i) A list of courses and other learning opportunities offered on financial education for high school students in their district during or prior to the 2024-25 school year and the number of students served by those offerings; and

(ii) A description of what the school district may need in order to ensure that students are able to meet the graduation requirement established in subsection (1)(b) of this section.

(b) The financial education public-private partnership shall analyze the information provided under (a) of this subsection and create a statewide implementation plan for the requirements of this section. The plan, which must be submitted to the office of the superintendent of public instruction, the state board of education, and, in accordance with RCW 43.01.036, the appropriate committees of the legislature by December 31, 2026, may include recommendations for additional funding for grants to integrate financial literacy education into professional development for certificated staff and other school district resources in accordance with submissions provided under (a) of this subsection.

(4) Beginning no later than the 2027-28 school year, school districts shall publicize the offering of financial education instruction, and the associated graduation requirement, to students and their parents or legal guardians.

(5) Students in grade 12 who have not been able to meet the graduation requirement established in subsection (1)(b) of this section because of previous residence outside the state may have the requirement waived by their principal. Waivers provided in accordance with this subsection (5) may only be issued on an individual basis.

(6)(a) The state board of education shall review and monitor financial education offerings to ensure school district compliance with the requirements of subsection (1)(a) of this section. The reviews and monitoring required by this subsection (6) may be conducted concurrently with other oversight and monitoring conducted by the state board of education.

(b) The state board of education, in accordance with RCW 43.01.036, shall provide a summary of the information collected under this subsection (6) for school years 2027-28 and 2028-29 to the appropriate committees of the legislature by January 10, 2029.

(7) This section governs school operation and management under RCW 28A.710.040 and 28A.715.020, and applies to charter schools established under chapter 28A.710 RCW and state-tribal education compact schools subject to chapter 28A.715 RCW to the same extent as it applies to school districts.

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