

CERTIFICATION OF ENROLLMENT

HOUSE BILL 2200

Chapter 1, Laws of 1

68th Legislature
2024 Regular Session

TEST

EFFECTIVE DATE: February 29, 2024

Passed by the House February 2, 2024
Yeas 0 Nays 0

LAURIE JINKINS

**Speaker of the House of
Representatives**

Passed by the Senate February 2, 2024
Yeas 0 Nays 0

DENNY HECK

President of the Senate

Approved February 29, 2024 12:00 AM

JAY INSLEE

Governor of the State of Washington

CERTIFICATE

I, Bernard Dean, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 2200** as passed by the House of Representatives and the Senate on the dates hereon set forth.

BERNARD DEAN

Chief Clerk

FILED

February 29, 2024

**Secretary of State
State of Washington**

HOUSE BILL 2200

Passed Legislature - 2024 Regular Session

State of Washington

68th Legislature

2024 Regular Session

By Representatives Macri, Ormsby, and Reed; by request of Office of Financial Management

Read first time 01/09/24. Referred to Committee on Appropriations.

1 AN ACT Relating to accounts; amending RCW 82.45.240 and
2 27.34.400; reenacting and amending RCW 43.79A.040, 43.79A.040,
3 43.84.092, and 43.84.092; adding a new section to chapter 41.05 RCW;
4 adding a new section to chapter 70A.535 RCW; creating new sections;
5 repealing RCW 43.83.330, 43.83.350, 27.34.410, 43.79.487,
6 70A.305.140, 43.79.530, 43.41.444, and 43.79.515; providing effective
7 dates; providing expiration dates; and declaring an emergency.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

9 **Sec. 1.** RCW 82.45.240 and 2023 c 337 s 9 are each amended to
10 read as follows:

11 (1) The down payment assistance account is created in the custody
12 of the state treasurer. Receipts from the real estate excise tax on
13 sales of condominiums or townhouses to persons using a down payment
14 assistance program offered by the Washington state housing finance
15 commission must be deposited in the account, as provided in
16 subsection (2) of this section. Expenditures from the account may be
17 used only for payment toward a person's down payment assistance loan
18 that was used to purchase a condominium or townhouse for which the
19 tax was collected. Only the (~~Washington state housing finance~~
20 ~~commission~~) director of the department of commerce or the
21 (~~commission's~~) director's designee may authorize expenditures from

1 the account. The account is subject to allotment procedures under
2 chapter 43.88 RCW, but an appropriation is not required for
3 expenditures.

4 (2)(a) Beginning June 15, 2024, and each June 15th thereafter,
5 the department must notify the economic and revenue forecast council
6 of the total amount received under RCW 82.45.060 from sales of
7 condominiums or townhouses to persons using a down payment assistance
8 program offered by the Washington state housing finance commission
9 during the prior calendar year.

10 (b) Beginning in fiscal year 2025, and each fiscal year
11 thereafter, the legislature must appropriate from the general fund to
12 this account the lesser of (i) the amount received under RCW
13 82.45.060 on sales of condominiums or townhouses to persons using a
14 down payment assistance program offered by the Washington state
15 housing finance commission during the prior calendar year, as
16 determined under (a) of this subsection, or (ii) \$250,000 per fiscal
17 year.

18 (c) On or before March 1, 2024, and each March 1st thereafter,
19 the Washington state housing finance commission must provide the
20 department with the following information for each sale of a
21 condominium or townhouse to a person using a down payment assistance
22 program offered by the Washington state housing finance commission
23 that occurred during the prior calendar year:

24 (i) The real estate excise tax affidavit number associated with
25 the sale;

26 (ii) The date of sale;

27 (iii) The parcel number of the property sold;

28 (iv) The street address of the property sold;

29 (v) The county in which the property sold is located;

30 (vi) The full legal name of the seller, or sellers, as shown on
31 the real estate excise tax affidavit;

32 (vii) The full legal name of the buyer, or buyers, as shown on
33 the real estate excise tax affidavit; and

34 (viii) Any additional information the department may require to
35 verify the property sold is a condominium or townhouse sold to
36 persons using a down payment assistance program offered by the
37 Washington state housing finance commission.

38 (d) For the purposes of this subsection, "townhouse" means
39 dwelling units constructed in a row of two or more attached units

1 where each dwelling unit shares at least one common wall with an
2 adjacent unit and is accessed by a separate outdoor entrance.

3 (3) This section expires January 1, 2034.

4 NEW SECTION. **Sec. 2.** The following acts or parts of acts are
5 each repealed:

6 (1) RCW 43.83.330 (State and local improvements revolving account
7 —Definitions) and 2015 1st sp.s. c 4 s 34, 1991 sp.s. c 13 s 43, 1985
8 c 57 s 44, & 1972 ex.s. c 127 s 3;

9 (2) RCW 43.83.350 (State and local improvements revolving
10 account, Waste Disposal Facilities, 1980—Definitions) and 2021 c 65 s
11 46, 2015 1st sp.s. c 4 s 40, 1991 sp.s. c 13 s 44, 1985 c 57 s 56, &
12 1980 c 159 s 3;

13 (3) RCW 27.34.410 (Heritage barn preservation fund) and 2015 c
14 225 s 24 & 2007 c 333 s 4;

15 (4) RCW 43.79.487 (Basic health plan stabilization account) and
16 2011 c 5 s 711;

17 (5) RCW 70A.305.140 (Brownfield redevelopment trust fund account—
18 Created—Report to the office of financial management and the
19 legislature—Rules) and 2020 c 20 s 1316, 2019 c 422 s 414, & 2013 2nd
20 sp.s. c 1 s 3;

21 (6) RCW 43.79.530 (Dairy nutrient infrastructure account) and
22 2016 sp.s. c 35 s 6016;

23 (7) RCW 43.41.444 (Shared information technology system revolving
24 account—Contracts for administration, development, maintenance, and
25 operations of shared information technology systems—"Shared
26 information technology system" defined) and 2015 3rd sp.s. c 1 s 504;
27 and

28 (8) RCW 43.79.515 (State efficiency and restructuring account)
29 and 2010 1st sp.s. c 37 s 946.

30 **Sec. 3.** RCW 27.34.400 and 2007 c 333 s 2 are each amended to
31 read as follows:

32 (1) The Washington state heritage barn preservation program is
33 created in the department.

34 (2) The director, in consultation with the heritage barn
35 preservation advisory board, shall conduct a thematic study of
36 Washington state's barns. The study shall include a determination of
37 types, an assessment of the most unique and significant barns in the

1 state, and a condition and needs assessment of historic barns in the
2 state.

3 (3) (a) The department, in consultation with the heritage barn
4 preservation advisory board, shall establish a heritage barn
5 recognition program. To apply for recognition as a heritage barn, the
6 barn owner shall supply to the department photos of the barn, photos
7 of the farm and surrounding landscape, a brief history of the farm,
8 and a construction date for the barn.

9 (b) Three times a year, the governor's advisory council on
10 historic places shall review the list of barns submitted by the
11 department for formal recognition as a heritage barn.

12 (4) Eligible applicants for heritage barn preservation (~~fund~~)
13 program awards include property owners, nonprofit organizations, and
14 local governments.

15 (5) To apply for support from the heritage barn preservation
16 (~~fund~~) program, an applicant must submit an application to the
17 department in a form prescribed by the department. Applicants must
18 provide at least fifty percent of the cost of the project through in-
19 kind labor, the applicant's own moneys, or other funding sources.

20 (6) The following types of projects are eligible for funding:

21 (a) Stabilization of endangered heritage barns and related
22 agricultural buildings, including but not limited to repairs to
23 foundations, sills, windows, walls, structural framework, and the
24 repair and replacement of roofs; and

25 (b) Work that preserves the historic character, features, and
26 materials of a historic barn.

27 (7) In making awards, the advisory board shall consider the
28 following criteria:

29 (a) Relative historical and cultural significance of the barn;

30 (b) Urgency of the threat and need for repair;

31 (c) Extent to which the project preserves historic character and
32 extends the useful life of the barn or associated agricultural
33 building;

34 (d) Visibility of the barn from a state designated scenic byway
35 or other publicly traveled way;

36 (e) Extent to which the project leverages other sources of
37 financial assistance;

38 (f) Provision for long-term preservation;

39 (g) Readiness of the applicant to initiate and complete the
40 project; and

1 (h) Extent to which the project contributes to the equitable
2 geographic distribution of heritage barn preservation ((fund))
3 program awards across the state.

4 (8) In awarding funds, special consideration shall be given to
5 barns that are:

6 (a) Still in agricultural use;

7 (b) Listed on the national register of historic places; or

8 (c) Outstanding examples of their type or era.

9 (9) The conditions in this subsection must be met by recipients
10 of funding in order to satisfy the public benefit requirements of the
11 heritage barn preservation program.

12 (a) Recipients must execute a contract with the department before
13 commencing work. The contract must include a historic preservation
14 easement for between five to fifteen years depending on the amount of
15 the award. The contract must specify public benefit and minimum
16 maintenance requirements.

17 (b) Recipients must proactively maintain their historic barn for
18 a minimum of ten years.

19 (c) Public access to the exterior of properties that are not
20 visible from a public right-of-way must be provided under reasonable
21 terms and circumstances, including the requirement that visits by
22 nonprofit organizations or school groups must be offered at least one
23 day per year.

24 (10) All work must comply with the United States secretary of the
25 interior's standards for the rehabilitation of historic properties;
26 however, exceptions may be made for the retention or installation of
27 metal roofs on a case-by-case basis.

28 (11) The heritage barn preservation ((fund)) program shall be
29 acknowledged on any materials produced and in publicity for the
30 project. A sign acknowledging the ((fund)) program shall be posted at
31 the worksite for the duration of the preservation agreement.

32 (12) Projects must be initiated within one year of funding
33 approval and completed within two years, unless an extension is
34 provided by the department in writing.

35 (13) If a recipient of a heritage barn preservation ((fund))
36 program award, or subsequent owner of a property that was assisted by
37 the ((fund)) program, takes any action within ten years of the
38 funding award with respect to the assisted property such as
39 dismantlement, removal, or substantial alteration, which causes it to
40 be no longer eligible for listing in the Washington heritage

1 register, the ((fund)) program shall be repaid in full within one
2 year.

3 NEW SECTION. **Sec. 4.** A new section is added to chapter 41.05
4 RCW to read as follows:

5 The Fern Lodge maintenance account is created in the custody of
6 the state treasurer. All receipts from the collection of rents for
7 the Snohomish county long-term civil commitment facility known as
8 Fern Lodge must be deposited into the account. Expenditures from the
9 account may only be used for the ongoing maintenance and operational
10 costs of Fern Lodge. Only the director or the director's designee may
11 authorize expenses from the account. The account is subject to
12 allotment procedures under chapter 43.88 RCW, but an appropriation is
13 not required for expenditures.

14 NEW SECTION. **Sec. 5.** A new section is added to chapter 70A.535
15 RCW to read as follows:

16 The clean fuels credit account is created in the state treasury.
17 All receipts from clean fuel credits generated under this chapter by
18 state agency activities not funded through an appropriation in an
19 omnibus transportation appropriations act must be deposited into the
20 account. Moneys in the account may be spent only after appropriation.
21 Expenditures from the account may be used only for state agencies to
22 complete investments to reduce state agency transportation-related
23 emissions including, but not limited to, electric vehicle
24 infrastructure, electric vehicles, electric vessels, and electric
25 boats.

26 **Sec. 6.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023
27 c 380 s 6, 2023 c 213 s 9, 2023 c 170 s 19, and 2023 c 12 s 2 are
28 each reenacted and amended to read as follows:

29 (1) Money in the treasurer's trust fund may be deposited,
30 invested, and reinvested by the state treasurer in accordance with
31 RCW 43.84.080 in the same manner and to the same extent as if the
32 money were in the state treasury, and may be commingled with moneys
33 in the state treasury for cash management and cash balance purposes.

34 (2) All income received from investment of the treasurer's trust
35 fund must be set aside in an account in the treasury trust fund to be
36 known as the investment income account.

1 (3) The investment income account may be utilized for the payment
2 of purchased banking services on behalf of treasurer's trust funds
3 including, but not limited to, depository, safekeeping, and
4 disbursement functions for the state treasurer or affected state
5 agencies. The investment income account is subject in all respects to
6 chapter 43.88 RCW, but no appropriation is required for payments to
7 financial institutions. Payments must occur prior to distribution of
8 earnings set forth in subsection (4) of this section.

9 (4)(a) Monthly, the state treasurer must distribute the earnings
10 credited to the investment income account to the state general fund
11 except under (b), (c), and (d) of this subsection.

12 (b) The following accounts and funds must receive their
13 proportionate share of earnings based upon each account's or fund's
14 average daily balance for the period: The 24/7 sobriety account, the
15 Washington promise scholarship account, the Gina Grant Bull memorial
16 legislative page scholarship account, the Rosa Franklin legislative
17 internship program scholarship account, the Washington advanced
18 college tuition payment program account, the Washington college
19 savings program account, the accessible communities account, the
20 Washington achieving a better life experience program account, the
21 Washington career and college pathways innovation challenge program
22 account, the community and technical college innovation account, the
23 agricultural local fund, the American Indian scholarship endowment
24 fund, the behavioral health loan repayment program account, the Billy
25 Frank Jr. national statuary hall collection fund, the foster care
26 scholarship endowment fund, the foster care endowed scholarship trust
27 fund, the contract harvesting revolving account, the Washington state
28 combined fund drive account, the commemorative works account, the
29 county 911 excise tax account, the county road administration board
30 emergency loan account, the toll collection account, the
31 developmental disabilities endowment trust fund, the energy account,
32 the energy facility site evaluation council account, the fair fund,
33 the family and medical leave insurance account, the Fern Lodge
34 maintenance account, the fish and wildlife federal lands revolving
35 account, the natural resources federal lands revolving account, the
36 food animal veterinarian conditional scholarship account, the forest
37 health revolving account, the fruit and vegetable inspection account,
38 the educator conditional scholarship account, the game farm
39 alternative account, the GET ready for math and science scholarship
40 account, the Washington global health technologies and product

1 development account, the grain inspection revolving fund, the
2 Washington history day account, the industrial insurance rainy day
3 fund, the juvenile accountability incentive account, the law
4 enforcement officers' and firefighters' plan 2 expense fund, the
5 local tourism promotion account, the low-income home rehabilitation
6 account, the medication for people living with HIV rebate revenue
7 account, the homeowner recovery account, the multiagency permitting
8 team account, the northeast Washington wolf-livestock management
9 account, the pollution liability insurance program trust account, the
10 produce railcar pool account, the public use general aviation airport
11 loan revolving account, the regional transportation investment
12 district account, the rural rehabilitation account, the Washington
13 sexual assault kit account, the stadium and exhibition center
14 account, the youth athletic facility account, the self-insurance
15 revolving fund, the children's trust fund, the Washington horse
16 racing commission Washington bred owners' bonus fund and breeder
17 awards account, the Washington horse racing commission class C purse
18 fund account, the individual development account program account, the
19 Washington horse racing commission operating account, the life
20 sciences discovery fund, the Washington state library-archives
21 building account, the reduced cigarette ignition propensity account,
22 the center for deaf and hard of hearing youth account, the school for
23 the blind account, the Millersylvania park trust fund, the public
24 employees' and retirees' insurance reserve fund, the school
25 employees' benefits board insurance reserve fund, the public
26 employees' and retirees' insurance account, the school employees'
27 insurance account, the long-term services and supports trust account,
28 the radiation perpetual maintenance fund, the Indian health
29 improvement reinvestment account, the department of licensing tuition
30 recovery trust fund, the student achievement council tuition recovery
31 trust fund, the tuition recovery trust fund, the industrial insurance
32 premium refund account, the mobile home park relocation fund, the
33 natural resources deposit fund, the Washington state health insurance
34 pool account, the federal forest revolving account, and the library
35 operations account.

36 (c) The following accounts and funds must receive 80 percent of
37 their proportionate share of earnings based upon each account's or
38 fund's average daily balance for the period: The advance right-of-way
39 revolving fund, the advanced environmental mitigation revolving
40 account, the federal narcotics asset forfeitures account, the high

1 occupancy vehicle account, the local rail service assistance account,
2 and the miscellaneous transportation programs account.

3 (d) Any state agency that has independent authority over accounts
4 or funds not statutorily required to be held in the custody of the
5 state treasurer that deposits funds into a fund or account in the
6 custody of the state treasurer pursuant to an agreement with the
7 office of the state treasurer shall receive its proportionate share
8 of earnings based upon each account's or fund's average daily balance
9 for the period.

10 (5) In conformance with Article II, section 37 of the state
11 Constitution, no trust accounts or funds shall be allocated earnings
12 without the specific affirmative directive of this section.

13 **Sec. 7.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023
14 c 380 s 6, 2023 c 213 s 9, and 2023 c 12 s 2 are each reenacted and
15 amended to read as follows:

16 (1) Money in the treasurer's trust fund may be deposited,
17 invested, and reinvested by the state treasurer in accordance with
18 RCW 43.84.080 in the same manner and to the same extent as if the
19 money were in the state treasury, and may be commingled with moneys
20 in the state treasury for cash management and cash balance purposes.

21 (2) All income received from investment of the treasurer's trust
22 fund must be set aside in an account in the treasury trust fund to be
23 known as the investment income account.

24 (3) The investment income account may be utilized for the payment
25 of purchased banking services on behalf of treasurer's trust funds
26 including, but not limited to, depository, safekeeping, and
27 disbursement functions for the state treasurer or affected state
28 agencies. The investment income account is subject in all respects to
29 chapter 43.88 RCW, but no appropriation is required for payments to
30 financial institutions. Payments must occur prior to distribution of
31 earnings set forth in subsection (4) of this section.

32 (4)(a) Monthly, the state treasurer must distribute the earnings
33 credited to the investment income account to the state general fund
34 except under (b), (c), and (d) of this subsection.

35 (b) The following accounts and funds must receive their
36 proportionate share of earnings based upon each account's or fund's
37 average daily balance for the period: The 24/7 sobriety account, the
38 Washington promise scholarship account, the Gina Grant Bull memorial
39 legislative page scholarship account, the Rosa Franklin legislative

1 internship program scholarship account, the Washington advanced
2 college tuition payment program account, the Washington college
3 savings program account, the accessible communities account, the
4 Washington achieving a better life experience program account, the
5 Washington career and college pathways innovation challenge program
6 account, the community and technical college innovation account, the
7 agricultural local fund, the American Indian scholarship endowment
8 fund, the behavioral health loan repayment program account, the Billy
9 Frank Jr. national statutory hall collection fund, the foster care
10 scholarship endowment fund, the foster care endowed scholarship trust
11 fund, the contract harvesting revolving account, the Washington state
12 combined fund drive account, the commemorative works account, the
13 county 911 excise tax account, the county road administration board
14 emergency loan account, the toll collection account, the
15 developmental disabilities endowment trust fund, the energy account,
16 the energy facility site evaluation council account, the fair fund,
17 the family and medical leave insurance account, the Fern Lodge
18 maintenance account, the fish and wildlife federal lands revolving
19 account, the natural resources federal lands revolving account, the
20 food animal veterinarian conditional scholarship account, the forest
21 health revolving account, the fruit and vegetable inspection account,
22 the educator conditional scholarship account, the game farm
23 alternative account, the GET ready for math and science scholarship
24 account, the Washington global health technologies and product
25 development account, the grain inspection revolving fund, the
26 Washington history day account, the industrial insurance rainy day
27 fund, the juvenile accountability incentive account, the law
28 enforcement officers' and firefighters' plan 2 expense fund, the
29 local tourism promotion account, the low-income home rehabilitation
30 account, the medication for people living with HIV rebate revenue
31 account, the homeowner recovery account, the multiagency permitting
32 team account, the northeast Washington wolf-livestock management
33 account, the produce railcar pool account, the public use general
34 aviation airport loan revolving account, the regional transportation
35 investment district account, the rural rehabilitation account, the
36 Washington sexual assault kit account, the stadium and exhibition
37 center account, the youth athletic facility account, the self-
38 insurance revolving fund, the children's trust fund, the Washington
39 horse racing commission Washington bred owners' bonus fund and
40 breeder awards account, the Washington horse racing commission class

1 C purse fund account, the individual development account program
2 account, the Washington horse racing commission operating account,
3 the life sciences discovery fund, the Washington state library-
4 archives building account, the reduced cigarette ignition propensity
5 account, the center for deaf and hard of hearing youth account, the
6 school for the blind account, the Millersylvania park trust fund, the
7 public employees' and retirees' insurance reserve fund, the school
8 employees' benefits board insurance reserve fund, the public
9 employees' and retirees' insurance account, the school employees'
10 insurance account, the long-term services and supports trust account,
11 the radiation perpetual maintenance fund, the Indian health
12 improvement reinvestment account, the department of licensing tuition
13 recovery trust fund, the student achievement council tuition recovery
14 trust fund, the tuition recovery trust fund, the industrial insurance
15 premium refund account, the mobile home park relocation fund, the
16 natural resources deposit fund, the Washington state health insurance
17 pool account, the federal forest revolving account, and the library
18 operations account.

19 (c) The following accounts and funds must receive 80 percent of
20 their proportionate share of earnings based upon each account's or
21 fund's average daily balance for the period: The advance right-of-way
22 revolving fund, the advanced environmental mitigation revolving
23 account, the federal narcotics asset forfeitures account, the high
24 occupancy vehicle account, the local rail service assistance account,
25 and the miscellaneous transportation programs account.

26 (d) Any state agency that has independent authority over accounts
27 or funds not statutorily required to be held in the custody of the
28 state treasurer that deposits funds into a fund or account in the
29 custody of the state treasurer pursuant to an agreement with the
30 office of the state treasurer shall receive its proportionate share
31 of earnings based upon each account's or fund's average daily balance
32 for the period.

33 (5) In conformance with Article II, section 37 of the state
34 Constitution, no trust accounts or funds shall be allocated earnings
35 without the specific affirmative directive of this section.

36 **Sec. 8.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10, 2023
37 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3, 2023 c
38 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to read as
39 follows:

1 (1) All earnings of investments of surplus balances in the state
2 treasury shall be deposited to the treasury income account, which
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or
5 receive funds associated with federal programs as required by the
6 federal cash management improvement act of 1990. The treasury income
7 account is subject in all respects to chapter 43.88 RCW, but no
8 appropriation is required for refunds or allocations of interest
9 earnings required by the cash management improvement act. Refunds of
10 interest to the federal treasury required under the cash management
11 improvement act fall under RCW 43.88.180 and shall not require
12 appropriation. The office of financial management shall determine the
13 amounts due to or from the federal government pursuant to the cash
14 management improvement act. The office of financial management may
15 direct transfers of funds between accounts as deemed necessary to
16 implement the provisions of the cash management improvement act, and
17 this subsection. Refunds or allocations shall occur prior to the
18 distributions of earnings set forth in subsection (4) of this
19 section.

20 (3) Except for the provisions of RCW 43.84.160, the treasury
21 income account may be utilized for the payment of purchased banking
22 services on behalf of treasury funds including, but not limited to,
23 depository, safekeeping, and disbursement functions for the state
24 treasury and affected state agencies. The treasury income account is
25 subject in all respects to chapter 43.88 RCW, but no appropriation is
26 required for payments to financial institutions. Payments shall occur
27 prior to distribution of earnings set forth in subsection (4) of this
28 section.

29 (4) Monthly, the state treasurer shall distribute the earnings
30 credited to the treasury income account. The state treasurer shall
31 credit the general fund with all the earnings credited to the
32 treasury income account except:

33 (a) The following accounts and funds shall receive their
34 proportionate share of earnings based upon each account's and fund's
35 average daily balance for the period: The abandoned recreational
36 vehicle disposal account, the aeronautics account, the Alaskan Way
37 viaduct replacement project account, the ambulance transport fund,
38 (~~the brownfield redevelopment trust fund account,~~) the budget
39 stabilization account, the capital vessel replacement account, the
40 capitol building construction account, the Central Washington

1 University capital projects account, the charitable, educational,
2 penal and reformatory institutions account, the Chehalis basin
3 account, the Chehalis basin taxable account, the clean fuels credit
4 account, the cleanup settlement account, the climate active
5 transportation account, the climate transit programs account, the
6 Columbia river basin water supply development account, the Columbia
7 river basin taxable bond water supply development account, the
8 Columbia river basin water supply revenue recovery account, the
9 common school construction fund, the community forest trust account,
10 the connecting Washington account, the county arterial preservation
11 account, the county criminal justice assistance account, the covenant
12 homeownership account, the deferred compensation administrative
13 account, the deferred compensation principal account, the department
14 of licensing services account, the department of retirement systems
15 expense account, the developmental disabilities community services
16 account, the diesel idle reduction account, the opioid abatement
17 settlement account, the drinking water assistance account, the
18 administrative subaccount of the drinking water assistance account,
19 the early learning facilities development account, the early learning
20 facilities revolving account, the Eastern Washington University
21 capital projects account, the education construction fund, the
22 education legacy trust account, the election account, the electric
23 vehicle account, the energy freedom account, the energy recovery act
24 account, the essential rail assistance account, The Evergreen State
25 College capital projects account, the fair start for kids account,
26 the ferry bond retirement fund, the fish, wildlife, and conservation
27 account, the freight mobility investment account, the freight
28 mobility multimodal account, the grade crossing protective fund, the
29 higher education retirement plan supplemental benefit fund, the
30 Washington student loan account, the highway bond retirement fund,
31 the highway infrastructure account, the highway safety fund, the
32 hospital safety net assessment fund, the Interstate 5 bridge
33 replacement project account, the Interstate 405 and state route
34 number 167 express toll lanes account, the judges' retirement
35 account, the judicial retirement administrative account, the judicial
36 retirement principal account, the limited fish and wildlife account,
37 the local leasehold excise tax account, the local real estate excise
38 tax account, the local sales and use tax account, the marine
39 resources stewardship trust account, the medical aid account, the
40 money-purchase retirement savings administrative account, the money-

1 purchase retirement savings principal account, the motor vehicle
2 fund, the motorcycle safety education account, the move ahead WA
3 account, the move ahead WA flexible account, the multimodal
4 transportation account, the multiuse roadway safety account, the
5 municipal criminal justice assistance account, the oyster reserve
6 land account, the pension funding stabilization account, the
7 perpetual surveillance and maintenance account, the pilotage account,
8 the pollution liability insurance agency underground storage tank
9 revolving account, the public employees' retirement system plan 1
10 account, the public employees' retirement system combined plan 2 and
11 plan 3 account, the public facilities construction loan revolving
12 account, the public health supplemental account, the public works
13 assistance account, the Puget Sound capital construction account, the
14 Puget Sound ferry operations account, the Puget Sound Gateway
15 facility account, the Puget Sound taxpayer accountability account,
16 the real estate appraiser commission account, the recreational
17 vehicle account, the regional mobility grant program account, the
18 reserve officers' relief and pension principal fund, the resource
19 management cost account, the rural arterial trust account, the rural
20 mobility grant program account, the rural Washington loan fund, the
21 second injury fund, the sexual assault prevention and response
22 account, the site closure account, the skilled nursing facility
23 safety net trust fund, the small city pavement and sidewalk account,
24 the special category C account, the special wildlife account, the
25 state hazard mitigation revolving loan account, the state investment
26 board expense account, the state investment board commingled trust
27 fund accounts, the state patrol highway account, the state
28 reclamation revolving account, the state route number 520 civil
29 penalties account, the state route number 520 corridor account, the
30 statewide broadband account, the statewide tourism marketing account,
31 the supplemental pension account, the Tacoma Narrows toll bridge
32 account, the teachers' retirement system plan 1 account, the
33 teachers' retirement system combined plan 2 and plan 3 account, the
34 tobacco prevention and control account, the tobacco settlement
35 account, the toll facility bond retirement account, the
36 transportation 2003 account (nickel account), the transportation
37 equipment fund, the JUDY transportation future funding program
38 account, the transportation improvement account, the transportation
39 improvement board bond retirement account, the transportation
40 infrastructure account, the transportation partnership account, the

1 traumatic brain injury account, the University of Washington bond
2 retirement fund, the University of Washington building account, the
3 voluntary cleanup account, the volunteer firefighters' relief and
4 pension principal fund, the volunteer firefighters' and reserve
5 officers' administrative fund, the vulnerable roadway user education
6 account, the Washington judicial retirement system account, the
7 Washington law enforcement officers' and firefighters' system plan 1
8 retirement account, the Washington law enforcement officers' and
9 firefighters' system plan 2 retirement account, the Washington public
10 safety employees' plan 2 retirement account, the Washington school
11 employees' retirement system combined plan 2 and 3 account, the
12 Washington state patrol retirement account, the Washington State
13 University building account, the Washington State University bond
14 retirement fund, the water pollution control revolving administration
15 account, the water pollution control revolving fund, the Western
16 Washington University capital projects account, the Yakima integrated
17 plan implementation account, the Yakima integrated plan
18 implementation revenue recovery account, and the Yakima integrated
19 plan implementation taxable bond account. Earnings derived from
20 investing balances of the agricultural permanent fund, the normal
21 school permanent fund, the permanent common school fund, the
22 scientific permanent fund, and the state university permanent fund
23 shall be allocated to their respective beneficiary accounts.

24 (b) Any state agency that has independent authority over accounts
25 or funds not statutorily required to be held in the state treasury
26 that deposits funds into a fund or account in the state treasury
27 pursuant to an agreement with the office of the state treasurer shall
28 receive its proportionate share of earnings based upon each account's
29 or fund's average daily balance for the period.

30 (5) In conformance with Article II, section 37 of the state
31 Constitution, no treasury accounts or funds shall be allocated
32 earnings without the specific affirmative directive of this section.

33 **Sec. 9.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10, 2023
34 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3, 2023 c
35 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to read as
36 follows:

37 (1) All earnings of investments of surplus balances in the state
38 treasury shall be deposited to the treasury income account, which
39 account is hereby established in the state treasury.

1 (2) The treasury income account shall be utilized to pay or
2 receive funds associated with federal programs as required by the
3 federal cash management improvement act of 1990. The treasury income
4 account is subject in all respects to chapter 43.88 RCW, but no
5 appropriation is required for refunds or allocations of interest
6 earnings required by the cash management improvement act. Refunds of
7 interest to the federal treasury required under the cash management
8 improvement act fall under RCW 43.88.180 and shall not require
9 appropriation. The office of financial management shall determine the
10 amounts due to or from the federal government pursuant to the cash
11 management improvement act. The office of financial management may
12 direct transfers of funds between accounts as deemed necessary to
13 implement the provisions of the cash management improvement act, and
14 this subsection. Refunds or allocations shall occur prior to the
15 distributions of earnings set forth in subsection (4) of this
16 section.

17 (3) Except for the provisions of RCW 43.84.160, the treasury
18 income account may be utilized for the payment of purchased banking
19 services on behalf of treasury funds including, but not limited to,
20 depository, safekeeping, and disbursement functions for the state
21 treasury and affected state agencies. The treasury income account is
22 subject in all respects to chapter 43.88 RCW, but no appropriation is
23 required for payments to financial institutions. Payments shall occur
24 prior to distribution of earnings set forth in subsection (4) of this
25 section.

26 (4) Monthly, the state treasurer shall distribute the earnings
27 credited to the treasury income account. The state treasurer shall
28 credit the general fund with all the earnings credited to the
29 treasury income account except:

30 (a) The following accounts and funds shall receive their
31 proportionate share of earnings based upon each account's and fund's
32 average daily balance for the period: The abandoned recreational
33 vehicle disposal account, the aeronautics account, the Alaskan Way
34 viaduct replacement project account, (~~the brownfield redevelopment~~
35 ~~trust fund account,~~) the budget stabilization account, the capital
36 vessel replacement account, the capitol building construction
37 account, the Central Washington University capital projects account,
38 the charitable, educational, penal and reformatory institutions
39 account, the Chehalis basin account, the Chehalis basin taxable
40 account, the clean fuels credit account, the cleanup settlement

1 account, the climate active transportation account, the climate
2 transit programs account, the Columbia river basin water supply
3 development account, the Columbia river basin taxable bond water
4 supply development account, the Columbia river basin water supply
5 revenue recovery account, the common school construction fund, the
6 community forest trust account, the connecting Washington account,
7 the county arterial preservation account, the county criminal justice
8 assistance account, the covenant homeownership account, the deferred
9 compensation administrative account, the deferred compensation
10 principal account, the department of licensing services account, the
11 department of retirement systems expense account, the developmental
12 disabilities community services account, the diesel idle reduction
13 account, the opioid abatement settlement account, the drinking water
14 assistance account, the administrative subaccount of the drinking
15 water assistance account, the early learning facilities development
16 account, the early learning facilities revolving account, the Eastern
17 Washington University capital projects account, the education
18 construction fund, the education legacy trust account, the election
19 account, the electric vehicle account, the energy freedom account,
20 the energy recovery act account, the essential rail assistance
21 account, The Evergreen State College capital projects account, the
22 fair start for kids account, the ferry bond retirement fund, the
23 fish, wildlife, and conservation account, the freight mobility
24 investment account, the freight mobility multimodal account, the
25 grade crossing protective fund, the higher education retirement plan
26 supplemental benefit fund, the Washington student loan account, the
27 highway bond retirement fund, the highway infrastructure account, the
28 highway safety fund, the hospital safety net assessment fund, the
29 Interstate 5 bridge replacement project account, the Interstate 405
30 and state route number 167 express toll lanes account, the judges'
31 retirement account, the judicial retirement administrative account,
32 the judicial retirement principal account, the limited fish and
33 wildlife account, the local leasehold excise tax account, the local
34 real estate excise tax account, the local sales and use tax account,
35 the marine resources stewardship trust account, the medical aid
36 account, the money-purchase retirement savings administrative
37 account, the money-purchase retirement savings principal account, the
38 motor vehicle fund, the motorcycle safety education account, the move
39 ahead WA account, the move ahead WA flexible account, the multimodal
40 transportation account, the multiuse roadway safety account, the

1 municipal criminal justice assistance account, the oyster reserve
2 land account, the pension funding stabilization account, the
3 perpetual surveillance and maintenance account, the pilotage account,
4 the pollution liability insurance agency underground storage tank
5 revolving account, the public employees' retirement system plan 1
6 account, the public employees' retirement system combined plan 2 and
7 plan 3 account, the public facilities construction loan revolving
8 account, the public health supplemental account, the public works
9 assistance account, the Puget Sound capital construction account, the
10 Puget Sound ferry operations account, the Puget Sound Gateway
11 facility account, the Puget Sound taxpayer accountability account,
12 the real estate appraiser commission account, the recreational
13 vehicle account, the regional mobility grant program account, the
14 reserve officers' relief and pension principal fund, the resource
15 management cost account, the rural arterial trust account, the rural
16 mobility grant program account, the rural Washington loan fund, the
17 second injury fund, the sexual assault prevention and response
18 account, the site closure account, the skilled nursing facility
19 safety net trust fund, the small city pavement and sidewalk account,
20 the special category C account, the special wildlife account, the
21 state hazard mitigation revolving loan account, the state investment
22 board expense account, the state investment board commingled trust
23 fund accounts, the state patrol highway account, the state
24 reclamation revolving account, the state route number 520 civil
25 penalties account, the state route number 520 corridor account, the
26 statewide broadband account, the statewide tourism marketing account,
27 the supplemental pension account, the Tacoma Narrows toll bridge
28 account, the teachers' retirement system plan 1 account, the
29 teachers' retirement system combined plan 2 and plan 3 account, the
30 tobacco prevention and control account, the tobacco settlement
31 account, the toll facility bond retirement account, the
32 transportation 2003 account (nickel account), the transportation
33 equipment fund, the JUDY transportation future funding program
34 account, the transportation improvement account, the transportation
35 improvement board bond retirement account, the transportation
36 infrastructure account, the transportation partnership account, the
37 traumatic brain injury account, the University of Washington bond
38 retirement fund, the University of Washington building account, the
39 voluntary cleanup account, the volunteer firefighters' relief and
40 pension principal fund, the volunteer firefighters' and reserve

1 officers' administrative fund, the vulnerable roadway user education
2 account, the Washington judicial retirement system account, the
3 Washington law enforcement officers' and firefighters' system plan 1
4 retirement account, the Washington law enforcement officers' and
5 firefighters' system plan 2 retirement account, the Washington public
6 safety employees' plan 2 retirement account, the Washington school
7 employees' retirement system combined plan 2 and 3 account, the
8 Washington state patrol retirement account, the Washington State
9 University building account, the Washington State University bond
10 retirement fund, the water pollution control revolving administration
11 account, the water pollution control revolving fund, the Western
12 Washington University capital projects account, the Yakima integrated
13 plan implementation account, the Yakima integrated plan
14 implementation revenue recovery account, and the Yakima integrated
15 plan implementation taxable bond account. Earnings derived from
16 investing balances of the agricultural permanent fund, the normal
17 school permanent fund, the permanent common school fund, the
18 scientific permanent fund, and the state university permanent fund
19 shall be allocated to their respective beneficiary accounts.

20 (b) Any state agency that has independent authority over accounts
21 or funds not statutorily required to be held in the state treasury
22 that deposits funds into a fund or account in the state treasury
23 pursuant to an agreement with the office of the state treasurer shall
24 receive its proportionate share of earnings based upon each account's
25 or fund's average daily balance for the period.

26 (5) In conformance with Article II, section 37 of the state
27 Constitution, no treasury accounts or funds shall be allocated
28 earnings without the specific affirmative directive of this section.

29 NEW SECTION. **Sec. 10.** The Washington sexual assault kit account
30 was created in section 9, chapter 173, Laws of 2016, with an
31 expiration date of June 30, 2022. Any residual balance of funds
32 remaining in the Washington sexual assault kit account as of the date
33 of the account's expiration must be transferred by the state
34 treasurer to the fingerprint identification account no later than
35 June 1, 2024.

36 NEW SECTION. **Sec. 11.** Any residual balance of funds remaining
37 in any account abolished in this act on June 30, 2024, shall be
38 transferred by the state treasurer to the state general fund.

1 NEW SECTION. **Sec. 12.** Except for sections 4 through 9 of this
2 act, this act is necessary for the immediate preservation of the
3 public peace, health, or safety, or support of the state government
4 and its existing public institutions, and takes effect June 1, 2024.

5 NEW SECTION. **Sec. 13.** (1) Sections 4, 5, 6, and 8 of this act
6 take effect July 1, 2024.

7 (2) Section 7 of this act takes effect July 1, 2030.

8 (3) Section 9 of this act takes effect July 1, 2028.

9 NEW SECTION. **Sec. 14.** (1) Section 6 of this act expires July 1,
10 2030.

11 (3) Section 8 of this act expires July 1, 2028.

Passed by the House February 2, 2024.
Passed by the Senate February 2, 2024.
Approved by the Governor February 29, 2024.
Filed in Office of Secretary of State February 29, 2024.

--- END ---