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**ENGROSSED SENATE BILL 6098**

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**State of Washington**

**68th Legislature**

**2024 Regular Session**

**By** Senators Robinson and Nguyen; by request of Office of Financial Management

Read first time 01/09/24. Referred to Committee on Ways & Means.

1 AN ACT Relating to accounts; amending RCW 82.45.240, 27.34.400,  
2 and 70A.535.160; reenacting and amending RCW 43.79A.040, 43.79A.040,  
3 43.84.092, and 43.84.092; adding a new section to chapter 41.05 RCW;  
4 adding a new section to chapter 43.79 RCW; adding a new section to  
5 chapter 70A.535 RCW; adding a new section to chapter 74.09 RCW;  
6 creating new sections; repealing RCW 43.83.330, 43.83.350, 27.34.410,  
7 43.79.487, 70A.305.140, 43.79.530, 43.41.444, and 43.79.515;  
8 providing effective dates; providing expiration dates; and declaring  
9 an emergency.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

11 **Sec. 1.** RCW 82.45.240 and 2023 c 337 s 9 are each amended to  
12 read as follows:

13 (1) The down payment assistance account is created in the custody  
14 of the state treasurer. Receipts from the real estate excise tax on  
15 sales of condominiums or townhouses to persons using a down payment  
16 assistance program offered by the Washington state housing finance  
17 commission must be deposited in the account, as provided in  
18 subsection (2) of this section. Expenditures from the account may be  
19 used only for payment toward a person's down payment assistance loan  
20 that was used to purchase a condominium or townhouse for which the  
21 tax was collected. Only the (~~Washington state housing finance~~

1 ~~commission))~~ director of the department of commerce or the  
2 (~~commission's~~) director's designee may authorize expenditures from  
3 the account. The account is subject to allotment procedures under  
4 chapter 43.88 RCW, but an appropriation is not required for  
5 expenditures.

6 (2)(a) Beginning June 15, 2024, and each June 15th thereafter,  
7 the department must notify the economic and revenue forecast council  
8 of the total amount received under RCW 82.45.060 from sales of  
9 condominiums or townhouses to persons using a down payment assistance  
10 program offered by the Washington state housing finance commission  
11 during the prior calendar year.

12 (b) Beginning in fiscal year 2025, and each fiscal year  
13 thereafter, the legislature must appropriate from the general fund to  
14 this account the lesser of (i) the amount received under RCW  
15 82.45.060 on sales of condominiums or townhouses to persons using a  
16 down payment assistance program offered by the Washington state  
17 housing finance commission during the prior calendar year, as  
18 determined under (a) of this subsection, or (ii) \$250,000 per fiscal  
19 year.

20 (c) On or before March 1, 2024, and each March 1st thereafter,  
21 the Washington state housing finance commission must provide the  
22 department with the following information for each sale of a  
23 condominium or townhouse to a person using a down payment assistance  
24 program offered by the Washington state housing finance commission  
25 that occurred during the prior calendar year:

26 (i) The real estate excise tax affidavit number associated with  
27 the sale;

28 (ii) The date of sale;

29 (iii) The parcel number of the property sold;

30 (iv) The street address of the property sold;

31 (v) The county in which the property sold is located;

32 (vi) The full legal name of the seller, or sellers, as shown on  
33 the real estate excise tax affidavit;

34 (vii) The full legal name of the buyer, or buyers, as shown on  
35 the real estate excise tax affidavit; and

36 (viii) Any additional information the department may require to  
37 verify the property sold is a condominium or townhouse sold to  
38 persons using a down payment assistance program offered by the  
39 Washington state housing finance commission.

1 (d) For the purposes of this subsection, "townhouse" means  
2 dwelling units constructed in a row of two or more attached units  
3 where each dwelling unit shares at least one common wall with an  
4 adjacent unit and is accessed by a separate outdoor entrance.

5 (3) This section expires January 1, 2034.

6 NEW SECTION. **Sec. 2.** The following acts or parts of acts are  
7 each repealed:

8 (1) RCW 43.83.330 (State and local improvements revolving account  
9 —Definitions) and 2015 1st sp.s. c 4 s 34, 1991 sp.s. c 13 s 43, 1985  
10 c 57 s 44, & 1972 ex.s. c 127 s 3;

11 (2) RCW 43.83.350 (State and local improvements revolving  
12 account, Waste Disposal Facilities, 1980—Definitions) and 2021 c 65 s  
13 46, 2015 1st sp.s. c 4 s 40, 1991 sp.s. c 13 s 44, 1985 c 57 s 56, &  
14 1980 c 159 s 3;

15 (3) RCW 27.34.410 (Heritage barn preservation fund) and 2015 c  
16 225 s 24 & 2007 c 333 s 4;

17 (4) RCW 43.79.487 (Basic health plan stabilization account) and  
18 2011 c 5 s 711;

19 (5) RCW 70A.305.140 (Brownfield redevelopment trust fund account—  
20 Created—Report to the office of financial management and the  
21 legislature—Rules) and 2020 c 20 s 1316, 2019 c 422 s 414, & 2013 2nd  
22 sp.s. c 1 s 3;

23 (6) RCW 43.79.530 (Dairy nutrient infrastructure account) and  
24 2016 sp.s. c 35 s 6016;

25 (7) RCW 43.41.444 (Shared information technology system revolving  
26 account—Contracts for administration, development, maintenance, and  
27 operations of shared information technology systems—"Shared  
28 information technology system" defined) and 2015 3rd sp.s. c 1 s 504;  
29 and

30 (8) RCW 43.79.515 (State efficiency and restructuring account)  
31 and 2010 1st sp.s. c 37 s 946.

32 **Sec. 3.** RCW 27.34.400 and 2007 c 333 s 2 are each amended to  
33 read as follows:

34 (1) The Washington state heritage barn preservation program is  
35 created in the department.

36 (2) The director, in consultation with the heritage barn  
37 preservation advisory board, shall conduct a thematic study of

1 Washington state's barns. The study shall include a determination of  
2 types, an assessment of the most unique and significant barns in the  
3 state, and a condition and needs assessment of historic barns in the  
4 state.

5 (3) (a) The department, in consultation with the heritage barn  
6 preservation advisory board, shall establish a heritage barn  
7 recognition program. To apply for recognition as a heritage barn, the  
8 barn owner shall supply to the department photos of the barn, photos  
9 of the farm and surrounding landscape, a brief history of the farm,  
10 and a construction date for the barn.

11 (b) Three times a year, the governor's advisory council on  
12 historic places shall review the list of barns submitted by the  
13 department for formal recognition as a heritage barn.

14 (4) Eligible applicants for heritage barn preservation (~~fund~~)  
15 program awards include property owners, nonprofit organizations, and  
16 local governments.

17 (5) To apply for support from the heritage barn preservation  
18 (~~fund~~) program, an applicant must submit an application to the  
19 department in a form prescribed by the department. Applicants must  
20 provide at least fifty percent of the cost of the project through in-  
21 kind labor, the applicant's own moneys, or other funding sources.

22 (6) The following types of projects are eligible for funding:

23 (a) Stabilization of endangered heritage barns and related  
24 agricultural buildings, including but not limited to repairs to  
25 foundations, sills, windows, walls, structural framework, and the  
26 repair and replacement of roofs; and

27 (b) Work that preserves the historic character, features, and  
28 materials of a historic barn.

29 (7) In making awards, the advisory board shall consider the  
30 following criteria:

31 (a) Relative historical and cultural significance of the barn;

32 (b) Urgency of the threat and need for repair;

33 (c) Extent to which the project preserves historic character and  
34 extends the useful life of the barn or associated agricultural  
35 building;

36 (d) Visibility of the barn from a state designated scenic byway  
37 or other publicly traveled way;

38 (e) Extent to which the project leverages other sources of  
39 financial assistance;

40 (f) Provision for long-term preservation;

1 (g) Readiness of the applicant to initiate and complete the  
2 project; and

3 (h) Extent to which the project contributes to the equitable  
4 geographic distribution of heritage barn preservation (~~(fund)~~)  
5 program awards across the state.

6 (8) In awarding funds, special consideration shall be given to  
7 barns that are:

8 (a) Still in agricultural use;

9 (b) Listed on the national register of historic places; or

10 (c) Outstanding examples of their type or era.

11 (9) The conditions in this subsection must be met by recipients  
12 of funding in order to satisfy the public benefit requirements of the  
13 heritage barn preservation program.

14 (a) Recipients must execute a contract with the department before  
15 commencing work. The contract must include a historic preservation  
16 easement for between five to fifteen years depending on the amount of  
17 the award. The contract must specify public benefit and minimum  
18 maintenance requirements.

19 (b) Recipients must proactively maintain their historic barn for  
20 a minimum of ten years.

21 (c) Public access to the exterior of properties that are not  
22 visible from a public right-of-way must be provided under reasonable  
23 terms and circumstances, including the requirement that visits by  
24 nonprofit organizations or school groups must be offered at least one  
25 day per year.

26 (10) All work must comply with the United States secretary of the  
27 interior's standards for the rehabilitation of historic properties;  
28 however, exceptions may be made for the retention or installation of  
29 metal roofs on a case-by-case basis.

30 (11) The heritage barn preservation (~~(fund)~~) program shall be  
31 acknowledged on any materials produced and in publicity for the  
32 project. A sign acknowledging the (~~(fund)~~) program shall be posted at  
33 the worksite for the duration of the preservation agreement.

34 (12) Projects must be initiated within one year of funding  
35 approval and completed within two years, unless an extension is  
36 provided by the department in writing.

37 (13) If a recipient of a heritage barn preservation (~~(fund)~~)  
38 program award, or subsequent owner of a property that was assisted by  
39 the (~~(fund)~~) program, takes any action within ten years of the  
40 funding award with respect to the assisted property such as

1 dismantlement, removal, or substantial alteration, which causes it to  
2 be no longer eligible for listing in the Washington heritage  
3 register, the ((fund)) program shall be repaid in full within one  
4 year.

5 NEW SECTION. **Sec. 4.** A new section is added to chapter 41.05  
6 RCW to read as follows:

7 The Fern Lodge maintenance account is created in the custody of  
8 the state treasurer. All receipts from the collection of rents for  
9 the Snohomish county long-term civil commitment facility known as  
10 Fern Lodge must be deposited into the account. Expenditures from the  
11 account may only be used for the ongoing maintenance and operational  
12 costs of Fern Lodge. Only the director or the director's designee may  
13 authorize expenses from the account. The account is subject to  
14 allotment procedures under chapter 43.88 RCW, but an appropriation is  
15 not required for expenditures.

16 NEW SECTION. **Sec. 5.** A new section is added to chapter 43.79  
17 RCW to read as follows:

18 The inflation reduction elective pay account is created in the  
19 state treasury. All receipts from elective pay provided under P.L.  
20 117-169 (inflation reduction act of 2022) must be deposited into the  
21 account. Moneys in the account may be spent only after appropriation.

22 NEW SECTION. **Sec. 6.** A new section is added to chapter 70A.535  
23 RCW to read as follows:

24 The clean fuels credit account is created in the state treasury.  
25 All receipts from clean fuel credits generated under this chapter by  
26 state agency activities not funded through an appropriation in an  
27 omnibus transportation appropriations act must be deposited into the  
28 account. Moneys in the account may be spent only after appropriation.  
29 Expenditures from the account may be used only for state agencies to  
30 complete investments to reduce state agency transportation-related  
31 emissions including, but not limited to, electric vehicle  
32 infrastructure, electric vehicles, electric vessels, and electric  
33 boats.

34 **Sec. 7.** RCW 70A.535.160 and 2023 c 431 s 14 are each amended to  
35 read as follows:

1 The clean fuels transportation investment account is created in  
2 the state treasury. All receipts to the state from clean fuel credits  
3 generated under this chapter from transportation investments funded  
4 in an omnibus transportation appropriations act, including those  
5 listed under RCW 70A.535.050(3), must be deposited into the account.  
6 Moneys in the account may be spent only after appropriation.  
7 Expenditures from the account may only be used for activities and  
8 projects that reduce greenhouse gas emissions and decarbonize the  
9 transportation sector.

10 NEW SECTION. **Sec. 8.** A new section is added to chapter 74.09  
11 RCW to read as follows:

12 The primary care workforce development account is created in the  
13 state treasury. All receipts from funding available for the family  
14 medicine residency network pursuant to RCW 74.60.090 and 70.112.060  
15 and any other funds collected for the medicaid direct payment program  
16 established in chapter . . . , Laws of 2024 (the omnibus operating  
17 appropriations act) must be deposited into the account. Moneys in the  
18 account may be spent only after appropriation. Expenditures from the  
19 account may be used only to supplement primary care graduate medical  
20 education.

21 **Sec. 9.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023  
22 c 380 s 6, 2023 c 213 s 9, 2023 c 170 s 19, and 2023 c 12 s 2 are  
23 each reenacted and amended to read as follows:

24 (1) Money in the treasurer's trust fund may be deposited,  
25 invested, and reinvested by the state treasurer in accordance with  
26 RCW 43.84.080 in the same manner and to the same extent as if the  
27 money were in the state treasury, and may be commingled with moneys  
28 in the state treasury for cash management and cash balance purposes.

29 (2) All income received from investment of the treasurer's trust  
30 fund must be set aside in an account in the treasury trust fund to be  
31 known as the investment income account.

32 (3) The investment income account may be utilized for the payment  
33 of purchased banking services on behalf of treasurer's trust funds  
34 including, but not limited to, depository, safekeeping, and  
35 disbursement functions for the state treasurer or affected state  
36 agencies. The investment income account is subject in all respects to  
37 chapter 43.88 RCW, but no appropriation is required for payments to

1 financial institutions. Payments must occur prior to distribution of  
2 earnings set forth in subsection (4) of this section.

3 (4)(a) Monthly, the state treasurer must distribute the earnings  
4 credited to the investment income account to the state general fund  
5 except under (b), (c), and (d) of this subsection.

6 (b) The following accounts and funds must receive their  
7 proportionate share of earnings based upon each account's or fund's  
8 average daily balance for the period: The 24/7 sobriety account, the  
9 Washington promise scholarship account, the Gina Grant Bull memorial  
10 legislative page scholarship account, the Rosa Franklin legislative  
11 internship program scholarship account, the Washington advanced  
12 college tuition payment program account, the Washington college  
13 savings program account, the accessible communities account, the  
14 Washington achieving a better life experience program account, the  
15 Washington career and college pathways innovation challenge program  
16 account, the community and technical college innovation account, the  
17 agricultural local fund, the American Indian scholarship endowment  
18 fund, the behavioral health loan repayment program account, the Billy  
19 Frank Jr. national statutory hall collection fund, the foster care  
20 scholarship endowment fund, the foster care endowed scholarship trust  
21 fund, the contract harvesting revolving account, the Washington state  
22 combined fund drive account, the commemorative works account, the  
23 county 911 excise tax account, the county road administration board  
24 emergency loan account, the toll collection account, the  
25 developmental disabilities endowment trust fund, the energy account,  
26 the energy facility site evaluation council account, the fair fund,  
27 the family and medical leave insurance account, the Fern Lodge  
28 maintenance account, the fish and wildlife federal lands revolving  
29 account, the natural resources federal lands revolving account, the  
30 food animal veterinarian conditional scholarship account, the forest  
31 health revolving account, the fruit and vegetable inspection account,  
32 the educator conditional scholarship account, the game farm  
33 alternative account, the GET ready for math and science scholarship  
34 account, the Washington global health technologies and product  
35 development account, the grain inspection revolving fund, the  
36 Washington history day account, the industrial insurance rainy day  
37 fund, the juvenile accountability incentive account, the law  
38 enforcement officers' and firefighters' plan 2 expense fund, the  
39 local tourism promotion account, the low-income home rehabilitation  
40 account, the medication for people living with HIV rebate revenue



1 account, the homeowner recovery account, the multiagency permitting  
2 team account, the northeast Washington wolf-livestock management  
3 account, the pollution liability insurance program trust account, the  
4 produce railcar pool account, the public use general aviation airport  
5 loan revolving account, the regional transportation investment  
6 district account, the rural rehabilitation account, the Washington  
7 sexual assault kit account, the stadium and exhibition center  
8 account, the youth athletic facility account, the self-insurance  
9 revolving fund, the children's trust fund, the Washington horse  
10 racing commission Washington bred owners' bonus fund and breeder  
11 awards account, the Washington horse racing commission class C purse  
12 fund account, the individual development account program account, the  
13 Washington horse racing commission operating account, the life  
14 sciences discovery fund, the Washington state library-archives  
15 building account, the reduced cigarette ignition propensity account,  
16 the center for deaf and hard of hearing youth account, the school for  
17 the blind account, the Millersylvania park trust fund, the public  
18 employees' and retirees' insurance reserve fund, the school  
19 employees' benefits board insurance reserve fund, the public  
20 employees' and retirees' insurance account, the school employees'  
21 insurance account, the long-term services and supports trust account,  
22 the radiation perpetual maintenance fund, the Indian health  
23 improvement reinvestment account, the department of licensing tuition  
24 recovery trust fund, the student achievement council tuition recovery  
25 trust fund, the tuition recovery trust fund, the industrial insurance  
26 premium refund account, the mobile home park relocation fund, the  
27 natural resources deposit fund, the Washington state health insurance  
28 pool account, the federal forest revolving account, the primary care  
29 workforce development account, and the library operations account.

30 (c) The following accounts and funds must receive 80 percent of  
31 their proportionate share of earnings based upon each account's or  
32 fund's average daily balance for the period: The advance right-of-way  
33 revolving fund, the advanced environmental mitigation revolving  
34 account, the federal narcotics asset forfeitures account, the high  
35 occupancy vehicle account, the local rail service assistance account,  
36 and the miscellaneous transportation programs account.

37 (d) Any state agency that has independent authority over accounts  
38 or funds not statutorily required to be held in the custody of the  
39 state treasurer that deposits funds into a fund or account in the  
40 custody of the state treasurer pursuant to an agreement with the

1 office of the state treasurer shall receive its proportionate share  
2 of earnings based upon each account's or fund's average daily balance  
3 for the period.

4 (5) In conformance with Article II, section 37 of the state  
5 Constitution, no trust accounts or funds shall be allocated earnings  
6 without the specific affirmative directive of this section.

7 **Sec. 10.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023  
8 c 380 s 6, 2023 c 213 s 9, and 2023 c 12 s 2 are each reenacted and  
9 amended to read as follows:

10 (1) Money in the treasurer's trust fund may be deposited,  
11 invested, and reinvested by the state treasurer in accordance with  
12 RCW 43.84.080 in the same manner and to the same extent as if the  
13 money were in the state treasury, and may be commingled with moneys  
14 in the state treasury for cash management and cash balance purposes.

15 (2) All income received from investment of the treasurer's trust  
16 fund must be set aside in an account in the treasury trust fund to be  
17 known as the investment income account.

18 (3) The investment income account may be utilized for the payment  
19 of purchased banking services on behalf of treasurer's trust funds  
20 including, but not limited to, depository, safekeeping, and  
21 disbursement functions for the state treasurer or affected state  
22 agencies. The investment income account is subject in all respects to  
23 chapter 43.88 RCW, but no appropriation is required for payments to  
24 financial institutions. Payments must occur prior to distribution of  
25 earnings set forth in subsection (4) of this section.

26 (4)(a) Monthly, the state treasurer must distribute the earnings  
27 credited to the investment income account to the state general fund  
28 except under (b), (c), and (d) of this subsection.

29 (b) The following accounts and funds must receive their  
30 proportionate share of earnings based upon each account's or fund's  
31 average daily balance for the period: The 24/7 sobriety account, the  
32 Washington promise scholarship account, the Gina Grant Bull memorial  
33 legislative page scholarship account, the Rosa Franklin legislative  
34 internship program scholarship account, the Washington advanced  
35 college tuition payment program account, the Washington college  
36 savings program account, the accessible communities account, the  
37 Washington achieving a better life experience program account, the  
38 Washington career and college pathways innovation challenge program  
39 account, the community and technical college innovation account, the

1 agricultural local fund, the American Indian scholarship endowment  
2 fund, the behavioral health loan repayment program account, the Billy  
3 Frank Jr. national statutory hall collection fund, the foster care  
4 scholarship endowment fund, the foster care endowed scholarship trust  
5 fund, the contract harvesting revolving account, the Washington state  
6 combined fund drive account, the commemorative works account, the  
7 county 911 excise tax account, the county road administration board  
8 emergency loan account, the toll collection account, the  
9 developmental disabilities endowment trust fund, the energy account,  
10 the energy facility site evaluation council account, the fair fund,  
11 the family and medical leave insurance account, the Fern Lodge  
12 maintenance account, the fish and wildlife federal lands revolving  
13 account, the natural resources federal lands revolving account, the  
14 food animal veterinarian conditional scholarship account, the forest  
15 health revolving account, the fruit and vegetable inspection account,  
16 the educator conditional scholarship account, the game farm  
17 alternative account, the GET ready for math and science scholarship  
18 account, the Washington global health technologies and product  
19 development account, the grain inspection revolving fund, the  
20 Washington history day account, the industrial insurance rainy day  
21 fund, the juvenile accountability incentive account, the law  
22 enforcement officers' and firefighters' plan 2 expense fund, the  
23 local tourism promotion account, the low-income home rehabilitation  
24 account, the medication for people living with HIV rebate revenue  
25 account, the homeowner recovery account, the multiagency permitting  
26 team account, the northeast Washington wolf-livestock management  
27 account, the produce railcar pool account, the public use general  
28 aviation airport loan revolving account, the regional transportation  
29 investment district account, the rural rehabilitation account, the  
30 Washington sexual assault kit account, the stadium and exhibition  
31 center account, the youth athletic facility account, the self-  
32 insurance revolving fund, the children's trust fund, the Washington  
33 horse racing commission Washington bred owners' bonus fund and  
34 breeder awards account, the Washington horse racing commission class  
35 C purse fund account, the individual development account program  
36 account, the Washington horse racing commission operating account,  
37 the life sciences discovery fund, the Washington state library-  
38 archives building account, the reduced cigarette ignition propensity  
39 account, the center for deaf and hard of hearing youth account, the  
40 school for the blind account, the Millersylvania park trust fund, the

1 public employees' and retirees' insurance reserve fund, the school  
2 employees' benefits board insurance reserve fund, the public  
3 employees' and retirees' insurance account, the school employees'  
4 insurance account, the long-term services and supports trust account,  
5 the radiation perpetual maintenance fund, the Indian health  
6 improvement reinvestment account, the department of licensing tuition  
7 recovery trust fund, the student achievement council tuition recovery  
8 trust fund, the tuition recovery trust fund, the industrial insurance  
9 premium refund account, the mobile home park relocation fund, the  
10 natural resources deposit fund, the Washington state health insurance  
11 pool account, the federal forest revolving account, the primary care  
12 workforce development account, and the library operations account.

13 (c) The following accounts and funds must receive 80 percent of  
14 their proportionate share of earnings based upon each account's or  
15 fund's average daily balance for the period: The advance right-of-way  
16 revolving fund, the advanced environmental mitigation revolving  
17 account, the federal narcotics asset forfeitures account, the high  
18 occupancy vehicle account, the local rail service assistance account,  
19 and the miscellaneous transportation programs account.

20 (d) Any state agency that has independent authority over accounts  
21 or funds not statutorily required to be held in the custody of the  
22 state treasurer that deposits funds into a fund or account in the  
23 custody of the state treasurer pursuant to an agreement with the  
24 office of the state treasurer shall receive its proportionate share  
25 of earnings based upon each account's or fund's average daily balance  
26 for the period.

27 (5) In conformance with Article II, section 37 of the state  
28 Constitution, no trust accounts or funds shall be allocated earnings  
29 without the specific affirmative directive of this section.

30 **Sec. 11.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10,  
31 2023 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3,  
32 2023 c 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to  
33 read as follows:

34 (1) All earnings of investments of surplus balances in the state  
35 treasury shall be deposited to the treasury income account, which  
36 account is hereby established in the state treasury.

37 (2) The treasury income account shall be utilized to pay or  
38 receive funds associated with federal programs as required by the  
39 federal cash management improvement act of 1990. The treasury income

1 account is subject in all respects to chapter 43.88 RCW, but no  
2 appropriation is required for refunds or allocations of interest  
3 earnings required by the cash management improvement act. Refunds of  
4 interest to the federal treasury required under the cash management  
5 improvement act fall under RCW 43.88.180 and shall not require  
6 appropriation. The office of financial management shall determine the  
7 amounts due to or from the federal government pursuant to the cash  
8 management improvement act. The office of financial management may  
9 direct transfers of funds between accounts as deemed necessary to  
10 implement the provisions of the cash management improvement act, and  
11 this subsection. Refunds or allocations shall occur prior to the  
12 distributions of earnings set forth in subsection (4) of this  
13 section.

14 (3) Except for the provisions of RCW 43.84.160, the treasury  
15 income account may be utilized for the payment of purchased banking  
16 services on behalf of treasury funds including, but not limited to,  
17 depository, safekeeping, and disbursement functions for the state  
18 treasury and affected state agencies. The treasury income account is  
19 subject in all respects to chapter 43.88 RCW, but no appropriation is  
20 required for payments to financial institutions. Payments shall occur  
21 prior to distribution of earnings set forth in subsection (4) of this  
22 section.

23 (4) Monthly, the state treasurer shall distribute the earnings  
24 credited to the treasury income account. The state treasurer shall  
25 credit the general fund with all the earnings credited to the  
26 treasury income account except:

27 (a) The following accounts and funds shall receive their  
28 proportionate share of earnings based upon each account's and fund's  
29 average daily balance for the period: The abandoned recreational  
30 vehicle disposal account, the aeronautics account, the Alaskan Way  
31 viaduct replacement project account, the ambulance transport fund,  
32 (~~the brownfield redevelopment trust fund account,~~) the budget  
33 stabilization account, the capital vessel replacement account, the  
34 capitol building construction account, the Central Washington  
35 University capital projects account, the charitable, educational,  
36 penal and reformatory institutions account, the Chehalis basin  
37 account, the Chehalis basin taxable account, the clean fuels credit  
38 account, the clean fuels transportation investment account, the  
39 cleanup settlement account, the climate active transportation  
40 account, the climate transit programs account, the Columbia river

1 basin water supply development account, the Columbia river basin  
2 taxable bond water supply development account, the Columbia river  
3 basin water supply revenue recovery account, the common school  
4 construction fund, the community forest trust account, the connecting  
5 Washington account, the county arterial preservation account, the  
6 county criminal justice assistance account, the covenant  
7 homeownership account, the deferred compensation administrative  
8 account, the deferred compensation principal account, the department  
9 of licensing services account, the department of retirement systems  
10 expense account, the developmental disabilities community services  
11 account, the diesel idle reduction account, the opioid abatement  
12 settlement account, the drinking water assistance account, the  
13 administrative subaccount of the drinking water assistance account,  
14 the early learning facilities development account, the early learning  
15 facilities revolving account, the Eastern Washington University  
16 capital projects account, the education construction fund, the  
17 education legacy trust account, the election account, the electric  
18 vehicle account, the energy freedom account, the energy recovery act  
19 account, the essential rail assistance account, The Evergreen State  
20 College capital projects account, the fair start for kids account,  
21 the ferry bond retirement fund, the fish, wildlife, and conservation  
22 account, the freight mobility investment account, the freight  
23 mobility multimodal account, the grade crossing protective fund, the  
24 higher education retirement plan supplemental benefit fund, the  
25 Washington student loan account, the highway bond retirement fund,  
26 the highway infrastructure account, the highway safety fund, the  
27 hospital safety net assessment fund, the Interstate 5 bridge  
28 replacement project account, the Interstate 405 and state route  
29 number 167 express toll lanes account, the judges' retirement  
30 account, the judicial retirement administrative account, the judicial  
31 retirement principal account, the limited fish and wildlife account,  
32 the local leasehold excise tax account, the local real estate excise  
33 tax account, the local sales and use tax account, the marine  
34 resources stewardship trust account, the medical aid account, the  
35 money-purchase retirement savings administrative account, the money-  
36 purchase retirement savings principal account, the motor vehicle  
37 fund, the motorcycle safety education account, the move ahead WA  
38 account, the move ahead WA flexible account, the multimodal  
39 transportation account, the multiuse roadway safety account, the  
40 municipal criminal justice assistance account, the oyster reserve

1 land account, the pension funding stabilization account, the  
2 perpetual surveillance and maintenance account, the pilotage account,  
3 the pollution liability insurance agency underground storage tank  
4 revolving account, the public employees' retirement system plan 1  
5 account, the public employees' retirement system combined plan 2 and  
6 plan 3 account, the public facilities construction loan revolving  
7 account, the public health supplemental account, the public works  
8 assistance account, the Puget Sound capital construction account, the  
9 Puget Sound ferry operations account, the Puget Sound Gateway  
10 facility account, the Puget Sound taxpayer accountability account,  
11 the real estate appraiser commission account, the recreational  
12 vehicle account, the regional mobility grant program account, the  
13 reserve officers' relief and pension principal fund, the resource  
14 management cost account, the rural arterial trust account, the rural  
15 mobility grant program account, the rural Washington loan fund, the  
16 second injury fund, the sexual assault prevention and response  
17 account, the site closure account, the skilled nursing facility  
18 safety net trust fund, the small city pavement and sidewalk account,  
19 the special category C account, the special wildlife account, the  
20 state hazard mitigation revolving loan account, the state investment  
21 board expense account, the state investment board commingled trust  
22 fund accounts, the state patrol highway account, the state  
23 reclamation revolving account, the state route number 520 civil  
24 penalties account, the state route number 520 corridor account, the  
25 statewide broadband account, the statewide tourism marketing account,  
26 the supplemental pension account, the Tacoma Narrows toll bridge  
27 account, the teachers' retirement system plan 1 account, the  
28 teachers' retirement system combined plan 2 and plan 3 account, the  
29 tobacco prevention and control account, the tobacco settlement  
30 account, the toll facility bond retirement account, the  
31 transportation 2003 account (nickel account), the transportation  
32 equipment fund, the JUDY transportation future funding program  
33 account, the transportation improvement account, the transportation  
34 improvement board bond retirement account, the transportation  
35 infrastructure account, the transportation partnership account, the  
36 traumatic brain injury account, the University of Washington bond  
37 retirement fund, the University of Washington building account, the  
38 voluntary cleanup account, the volunteer firefighters' relief and  
39 pension principal fund, the volunteer firefighters' and reserve  
40 officers' administrative fund, the vulnerable roadway user education

1 account, the Washington judicial retirement system account, the  
2 Washington law enforcement officers' and firefighters' system plan 1  
3 retirement account, the Washington law enforcement officers' and  
4 firefighters' system plan 2 retirement account, the Washington public  
5 safety employees' plan 2 retirement account, the Washington school  
6 employees' retirement system combined plan 2 and 3 account, the  
7 Washington state patrol retirement account, the Washington State  
8 University building account, the Washington State University bond  
9 retirement fund, the water pollution control revolving administration  
10 account, the water pollution control revolving fund, the Western  
11 Washington University capital projects account, the Yakima integrated  
12 plan implementation account, the Yakima integrated plan  
13 implementation revenue recovery account, and the Yakima integrated  
14 plan implementation taxable bond account. Earnings derived from  
15 investing balances of the agricultural permanent fund, the normal  
16 school permanent fund, the permanent common school fund, the  
17 scientific permanent fund, and the state university permanent fund  
18 shall be allocated to their respective beneficiary accounts.

19 (b) Any state agency that has independent authority over accounts  
20 or funds not statutorily required to be held in the state treasury  
21 that deposits funds into a fund or account in the state treasury  
22 pursuant to an agreement with the office of the state treasurer shall  
23 receive its proportionate share of earnings based upon each account's  
24 or fund's average daily balance for the period.

25 (5) In conformance with Article II, section 37 of the state  
26 Constitution, no treasury accounts or funds shall be allocated  
27 earnings without the specific affirmative directive of this section.

28 **Sec. 12.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10,  
29 2023 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3,  
30 2023 c 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to  
31 read as follows:

32 (1) All earnings of investments of surplus balances in the state  
33 treasury shall be deposited to the treasury income account, which  
34 account is hereby established in the state treasury.

35 (2) The treasury income account shall be utilized to pay or  
36 receive funds associated with federal programs as required by the  
37 federal cash management improvement act of 1990. The treasury income  
38 account is subject in all respects to chapter 43.88 RCW, but no  
39 appropriation is required for refunds or allocations of interest



1 earnings required by the cash management improvement act. Refunds of  
2 interest to the federal treasury required under the cash management  
3 improvement act fall under RCW 43.88.180 and shall not require  
4 appropriation. The office of financial management shall determine the  
5 amounts due to or from the federal government pursuant to the cash  
6 management improvement act. The office of financial management may  
7 direct transfers of funds between accounts as deemed necessary to  
8 implement the provisions of the cash management improvement act, and  
9 this subsection. Refunds or allocations shall occur prior to the  
10 distributions of earnings set forth in subsection (4) of this  
11 section.

12 (3) Except for the provisions of RCW 43.84.160, the treasury  
13 income account may be utilized for the payment of purchased banking  
14 services on behalf of treasury funds including, but not limited to,  
15 depository, safekeeping, and disbursement functions for the state  
16 treasury and affected state agencies. The treasury income account is  
17 subject in all respects to chapter 43.88 RCW, but no appropriation is  
18 required for payments to financial institutions. Payments shall occur  
19 prior to distribution of earnings set forth in subsection (4) of this  
20 section.

21 (4) Monthly, the state treasurer shall distribute the earnings  
22 credited to the treasury income account. The state treasurer shall  
23 credit the general fund with all the earnings credited to the  
24 treasury income account except:

25 (a) The following accounts and funds shall receive their  
26 proportionate share of earnings based upon each account's and fund's  
27 average daily balance for the period: The abandoned recreational  
28 vehicle disposal account, the aeronautics account, the Alaskan Way  
29 viaduct replacement project account, (~~the brownfield redevelopment~~  
30 ~~trust fund account,~~) the budget stabilization account, the capital  
31 vessel replacement account, the capitol building construction  
32 account, the Central Washington University capital projects account,  
33 the charitable, educational, penal and reformatory institutions  
34 account, the Chehalis basin account, the Chehalis basin taxable  
35 account, the clean fuels credit account, the clean fuels  
36 transportation investment account, the cleanup settlement account,  
37 the climate active transportation account, the climate transit  
38 programs account, the Columbia river basin water supply development  
39 account, the Columbia river basin taxable bond water supply  
40 development account, the Columbia river basin water supply revenue

1 recovery account, the common school construction fund, the community  
2 forest trust account, the connecting Washington account, the county  
3 arterial preservation account, the county criminal justice assistance  
4 account, the covenant homeownership account, the deferred  
5 compensation administrative account, the deferred compensation  
6 principal account, the department of licensing services account, the  
7 department of retirement systems expense account, the developmental  
8 disabilities community services account, the diesel idle reduction  
9 account, the opioid abatement settlement account, the drinking water  
10 assistance account, the administrative subaccount of the drinking  
11 water assistance account, the early learning facilities development  
12 account, the early learning facilities revolving account, the Eastern  
13 Washington University capital projects account, the education  
14 construction fund, the education legacy trust account, the election  
15 account, the electric vehicle account, the energy freedom account,  
16 the energy recovery act account, the essential rail assistance  
17 account, The Evergreen State College capital projects account, the  
18 fair start for kids account, the ferry bond retirement fund, the  
19 fish, wildlife, and conservation account, the freight mobility  
20 investment account, the freight mobility multimodal account, the  
21 grade crossing protective fund, the higher education retirement plan  
22 supplemental benefit fund, the Washington student loan account, the  
23 highway bond retirement fund, the highway infrastructure account, the  
24 highway safety fund, the hospital safety net assessment fund, the  
25 Interstate 5 bridge replacement project account, the Interstate 405  
26 and state route number 167 express toll lanes account, the judges'  
27 retirement account, the judicial retirement administrative account,  
28 the judicial retirement principal account, the limited fish and  
29 wildlife account, the local leasehold excise tax account, the local  
30 real estate excise tax account, the local sales and use tax account,  
31 the marine resources stewardship trust account, the medical aid  
32 account, the money-purchase retirement savings administrative  
33 account, the money-purchase retirement savings principal account, the  
34 motor vehicle fund, the motorcycle safety education account, the move  
35 ahead WA account, the move ahead WA flexible account, the multimodal  
36 transportation account, the multiuse roadway safety account, the  
37 municipal criminal justice assistance account, the oyster reserve  
38 land account, the pension funding stabilization account, the  
39 perpetual surveillance and maintenance account, the pilotage account,  
40 the pollution liability insurance agency underground storage tank

1 revolving account, the public employees' retirement system plan 1  
2 account, the public employees' retirement system combined plan 2 and  
3 plan 3 account, the public facilities construction loan revolving  
4 account, the public health supplemental account, the public works  
5 assistance account, the Puget Sound capital construction account, the  
6 Puget Sound ferry operations account, the Puget Sound Gateway  
7 facility account, the Puget Sound taxpayer accountability account,  
8 the real estate appraiser commission account, the recreational  
9 vehicle account, the regional mobility grant program account, the  
10 reserve officers' relief and pension principal fund, the resource  
11 management cost account, the rural arterial trust account, the rural  
12 mobility grant program account, the rural Washington loan fund, the  
13 second injury fund, the sexual assault prevention and response  
14 account, the site closure account, the skilled nursing facility  
15 safety net trust fund, the small city pavement and sidewalk account,  
16 the special category C account, the special wildlife account, the  
17 state hazard mitigation revolving loan account, the state investment  
18 board expense account, the state investment board commingled trust  
19 fund accounts, the state patrol highway account, the state  
20 reclamation revolving account, the state route number 520 civil  
21 penalties account, the state route number 520 corridor account, the  
22 statewide broadband account, the statewide tourism marketing account,  
23 the supplemental pension account, the Tacoma Narrows toll bridge  
24 account, the teachers' retirement system plan 1 account, the  
25 teachers' retirement system combined plan 2 and plan 3 account, the  
26 tobacco prevention and control account, the tobacco settlement  
27 account, the toll facility bond retirement account, the  
28 transportation 2003 account (nickel account), the transportation  
29 equipment fund, the JUDY transportation future funding program  
30 account, the transportation improvement account, the transportation  
31 improvement board bond retirement account, the transportation  
32 infrastructure account, the transportation partnership account, the  
33 traumatic brain injury account, the University of Washington bond  
34 retirement fund, the University of Washington building account, the  
35 voluntary cleanup account, the volunteer firefighters' relief and  
36 pension principal fund, the volunteer firefighters' and reserve  
37 officers' administrative fund, the vulnerable roadway user education  
38 account, the Washington judicial retirement system account, the  
39 Washington law enforcement officers' and firefighters' system plan 1  
40 retirement account, the Washington law enforcement officers' and

1 firefighters' system plan 2 retirement account, the Washington public  
2 safety employees' plan 2 retirement account, the Washington school  
3 employees' retirement system combined plan 2 and 3 account, the  
4 Washington state patrol retirement account, the Washington State  
5 University building account, the Washington State University bond  
6 retirement fund, the water pollution control revolving administration  
7 account, the water pollution control revolving fund, the Western  
8 Washington University capital projects account, the Yakima integrated  
9 plan implementation account, the Yakima integrated plan  
10 implementation revenue recovery account, and the Yakima integrated  
11 plan implementation taxable bond account. Earnings derived from  
12 investing balances of the agricultural permanent fund, the normal  
13 school permanent fund, the permanent common school fund, the  
14 scientific permanent fund, and the state university permanent fund  
15 shall be allocated to their respective beneficiary accounts.

16 (b) Any state agency that has independent authority over accounts  
17 or funds not statutorily required to be held in the state treasury  
18 that deposits funds into a fund or account in the state treasury  
19 pursuant to an agreement with the office of the state treasurer shall  
20 receive its proportionate share of earnings based upon each account's  
21 or fund's average daily balance for the period.

22 (5) In conformance with Article II, section 37 of the state  
23 Constitution, no treasury accounts or funds shall be allocated  
24 earnings without the specific affirmative directive of this section.

25 NEW SECTION. **Sec. 13.** The Washington sexual assault kit account  
26 was created in section 9, chapter 173, Laws of 2016, with an  
27 expiration date of June 30, 2022. Any residual balance of funds  
28 remaining in the Washington sexual assault kit account as of the date  
29 of the account's expiration must be transferred by the state  
30 treasurer to the fingerprint identification account no later than  
31 June 1, 2024.

32 NEW SECTION. **Sec. 14.** Any residual balance of funds remaining  
33 in any account abolished in this act on June 30, 2024, shall be  
34 transferred by the state treasurer to the state general fund.

35 NEW SECTION. **Sec. 15.** Except for sections 4 through 12 of this  
36 act, this act is necessary for the immediate preservation of the

1 public peace, health, or safety, or support of the state government  
2 and its existing public institutions, and takes effect June 1, 2024.

3 NEW SECTION. **Sec. 16.** (1) Sections 4 through 9 and 11 of this  
4 act take effect July 1, 2024.

5 (2) Section 10 of this act takes effect July 1, 2030.

6 (3) Section 12 of this act takes effect July 1, 2028.

7 NEW SECTION. **Sec. 17.** (1) Section 9 of this act expires July 1,  
8 2030.

9 (3) Section 11 of this act expires July 1, 2028.

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