
SENATE BILL 5797

State of Washington

68th Legislature

2024 Regular Session

By Senators Kuderer, Stanford, Dhingra, Nobles, and Wellman

Prefiled 12/04/23. Read first time 01/08/24. Referred to Committee on Business, Financial Services, Gaming & Trade.

1 AN ACT Relating to fines levied upon authorized insurers in
2 addition to or in lieu of suspension, revocation, or refusal to renew
3 certificate of authority; and amending RCW 48.05.185.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 48.05.185 and 1980 c 102 s 1 are each amended to
6 read as follows:

7 After hearing or with the consent of the insurer and in addition
8 to or in lieu of the suspension, revocation, or refusal to renew any
9 certificate of authority the commissioner may levy a fine upon the
10 insurer in an amount (~~((not less than two hundred fifty dollars and))~~)
11 not more than (~~((ten thousand dollars))~~) \$25,000 for each violation.
12 The order levying such fine shall specify the period within which the
13 fine shall be fully paid and which period shall not be less than
14 (~~((fifteen))~~) 15 nor more than (~~((thirty))~~) 30 days from the date of such
15 order. Upon failure to pay any such fine when due the commissioner
16 shall revoke the certificate of authority of the insurer if not
17 already revoked, and the fine shall be recovered in a civil action
18 brought (~~((in))~~) on behalf of the commissioner by the attorney general.

1 Any fine so collected shall be paid by the commissioner to the state
2 treasurer for the account of the general fund.

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