
ENGROSSED HOUSE BILL 2199

State of Washington **68th Legislature** **2024 Regular Session**

By Representatives Orcutt, Fitzgibbon, Reed, Doglio, and Leavitt

Read first time 01/09/24. Referred to Committee on Finance.

1 AN ACT Relating to creating business and occupation and public
2 utility tax exemptions for certain amounts received as the result of
3 receipt, generation, purchase, sale, transfer, or retirement of
4 allowances, offset credits, or price ceiling units under the climate
5 commitment act; adding a new section to chapter 82.04 RCW; adding a
6 new section to chapter 82.16 RCW; creating a new section; providing
7 an effective date; and declaring an emergency.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

9 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04
10 RCW to read as follows:

11 (1) This chapter does not apply to amounts received by a covered
12 entity, opt-in entity, or entity that receives no-cost allowances, as
13 defined in chapter 70A.65 RCW, from the receipt, generation,
14 purchase, sale, transfer, or retirement of allowances, offset
15 credits, or price ceiling units under chapter 70A.65 RCW.

16 (2) The provisions of RCW 82.32.805 and 82.32.808 do not apply to
17 subsection (1) of this section.

18 NEW SECTION. **Sec. 2.** A new section is added to chapter 82.16
19 RCW to read as follows:

1 (1) This chapter does not apply to amounts received by a covered
2 entity, opt-in entity, or entity that receives no-cost allowances, as
3 defined in chapter 70A.65 RCW, from the receipt, generation,
4 purchase, sale, transfer, or retirement of allowances, offset
5 credits, or price ceiling units under chapter 70A.65 RCW.

6 (2) The provisions of RCW 82.32.805 and 82.32.808 do not apply to
7 subsection (1) of this section.

8 NEW SECTION. **Sec. 3.** This act applies both retrospectively and
9 prospectively.

10 NEW SECTION. **Sec. 4.** This act is necessary for the immediate
11 preservation of the public peace, health, or safety, or support of
12 the state government and its existing public institutions, and takes
13 effect April 1, 2024.

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