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HOUSE BILL 1714

State of Washington 68th Legislature 2023 Regular Session

By Representatives Stonier, Senn, Callan, Kloba, Santos, Bergquist, and Timmons

Read first time 02/01/23. Referred to Committee on Appropriations.

- AN ACT Relating to allowing school districts to apply for financial literacy education professional development grants for
- 3 three or fewer school years; and amending RCW 28A.300.466.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 28A.300.466 and 2022 c 238 s 1 are each amended to 6 read as follows:
 - (1) Subject to the availability of amounts appropriated for this specific purpose, the financial education public-private partnership shall establish a grant program to provide assistance to school districts for the purpose of integrating financial literacy education into professional development for certificated staff.
 - (2) Grants provided under this section shall be made available for the 2023-24, 2024-25, and 2025-26 school years, and shall be funded at the amount of \$7.50 per enrolled student in the school district, as determined by the annual average full-time equivalent student enrollment reported to the office of the superintendent of public instruction. A school district ((that receives a grant under this section may only receive a grant for one school year and is prohibited from receiving a grant in subsequent grant cycles)) may apply for and receive grants under this section for each school year in which the grants are available, but the total amount of funds

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received by a school district in accordance with this section may not exceed \$7.50 per enrolled student in the school district.

- (3) For a school district to qualify for a grant under this section, the grant proposal must provide that the grantee integrate financial literacy education into at least seven hours of its current in-person professional development schedule over the course of the entire school year for which the school district receives the grant.
- 8 (4) Additional activities permitted for the use of these grants 9 include, but are not limited to:
- 10 (a) Coordinating teachers from across a school district to 11 develop new instructional strategies and to share successful 12 strategies;
- 13 (b) Sharing successful practices across a group of school 14 districts; and
- 15 (c) Facilitating coordination between educational service 16 districts and school districts to provide training.
- 17 (5) The office of the superintendent of public instruction, in 18 coordination with the financial education public-private partnership, 19 may adopt rules for the effective implementation of this section.
 - (6) This section expires August 1, 2026.

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