

SENATE BILL REPORT

SB 5729

As of February 13, 2023

Title: An act relating to extending the expiration date on the cost-sharing cap for insulin.

Brief Description: Extending the expiration date on the cost-sharing cap for insulin.

Sponsors: Senators Keiser, Cleveland, Hasegawa, Hunt, Kuderer, Nguyen, Shewmake, Stanford, Valdez and Wilson, C..

Brief History:

Committee Activity: Health & Long Term Care: 2/14/23.

Brief Summary of Bill

- Extends the expiration date on the \$35 out-of-pocket limit for a 30-day supply of insulin to January 1, 2025.

SENATE COMMITTEE ON HEALTH & LONG TERM CARE

Staff: Greg Attanasio (786-7410)

Background: In 2020, the Legislature directed health plans, beginning January 1, 2021, to limit an enrollee's out-of-pocket expenses for insulin to \$100 for a 30-day supply until January 1, 2023. In 2022, the Legislature amended the statute to reduce the limit on out-of-pocket expenses for a 30-day supply of insulin to \$35 until January 1, 2024.

Summary of Bill: The expiration date limiting out-of-pocket expenses to \$35 for a 30-day supply of insulin is extended to January 1, 2025.

Appropriation: None.

Fiscal Note: Requested on February 10, 2023.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Creates Committee/Commission/Task Force that includes Legislative members: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.