

FINAL BILL REPORT

SB 5295

C 41 L 23
Synopsis as Enacted

Brief Description: Eliminating accounts.

Sponsors: Senators Wilson, L., Rolfes and Gildon; by request of Office of Financial Management.

Senate Committee on Ways & Means
House Committee on Appropriations

Background: In addition to the state general fund, which may be expended for any lawful purpose, the state maintains several hundred accounts dedicated to particular statutory purposes. These accounts generally fall into one of three categories:

- accounts located in the State Treasury, which require appropriation by the Legislature;
- accounts held in the custody of the state Treasurer, which may or may not require legislative appropriation; and
- accounts located in state agencies and institutions of higher education, known as local accounts.

State law requires the state treasurer, in each odd-numbered year, to provide the Office of Financial Management a list of any accounts believed to be obsolete.

Summary: The following accounts are eliminated:

- Reinvesting in Youth Account;
- Public Health Services Account;
- State Higher Education Construction Account;
- Higher Education Construction Account;
- Higher Education Reimbursable Short Term Bond Account;
- Fisheries Capital Projects Account;
- Water Quality Capital Account; and
- Stadium and Exhibition Center Construction Account.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Any residual balance in the Water Quality Capital Account will be transferred to the Salmon Recovery Account and any residual balance of the Higher Education Construction Account or State Higher Education Construction Account will be transferred to the Community and Technical College Capital Projects Account. Any funds remaining in any other eliminated account will be transferred to the state general fund.

Conforming statutory changes are made to reflect the repeal or decodification of the various accounts.

Votes on Final Passage:

Senate 47 0

House 96 0

Effective: July 1, 2023

July 1, 2024 (Section 4)

April 6, 2023 (Section 5)