
Transportation Committee

SB 5282

Brief Description: Authorizing vehicle dealers to file a report of sale.

Sponsors: Senators Valdez, MacEwen, Gildon, Lias and Nguyen.

Brief Summary of Bill

- Allows a vehicle dealer to file a report of sale on behalf of an owner who trades in or sells a vehicle to the dealer. A vehicle dealer may collect and remit the required fees from the owner.

Hearing Date: 3/13/23

Staff: Michael Hirsch (786-7195).

Background:

Owner Releasing Interest.

An owner releasing interest in a vehicle must: (1) sign the release of interest section provided on the certificate of title or on a release of interest document or form approved by the Department of Licensing (DOL); (2) give the certificate of title or evidence of ownership document to the the person gaining interest in the vehicle; (3) give the person gaining interest in the vehicle an odometer disclosure statement if one is required; and (4) report the vehicle sold.

Report of Sale.

An owner must notify the DOL, the county auditor or other agent, or subagent in writing within five business days after a vehicle is or has been sold, given as a gift to another person, traded privately or to a dealership, donated to charity, turned over to an insurance company or wrecking yard, or disposed of.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

A report of sale is properly filed if it is received by the DOL, the county auditor or other agent, or subagent within five business days after the date of sale or transfer and it includes certain information including:

- the date of sale or transfer;
- the name and address of both the owner of the vehicle and the person acquiring the vehicle;
- the vehicle identification number and license plate number; and
- payment of the \$4.50 filing fee, the 25 cents license plate technology fee, the 50 cents license service fee, and the \$8 service fee.

Vehicle dealers are licensed and regulated by the DOL.

Summary of Bill:

A vehicle dealer may, but is not required to, file a report of sale on behalf of an owner who trades in, sells, or otherwise transfers ownership of a vehicle to the dealer. A vehicle dealer who files on behalf of an owner may collect and remit the required fees from the owner.

Appropriation: None.

Fiscal Note: Available.

Effective Date: The bill takes effect 90 days after adjournment of the session in which the bill is passed.