6098 AMS LIIA S4901.2

<u>SB 6098</u> - S AMD **588** By Senator Liias

ADOPTED 02/08/2024

- On page 6, after line 25, insert the following:
- 2 "Sec. 6. RCW 70A.535.160 and 2023 c 431 s 14 are each amended to read as follows:
- 4 The clean fuels transportation investment account is created in
- 5 the state treasury. All receipts to the state from clean fuel credits
- 6 generated under this chapter from transportation investments <u>funded</u>
- 7 <u>in an omnibus transportation appropriations act</u>, including those
- 8 listed under RCW 70A.535.050(3), must be deposited into the account.
- 9 Moneys in the account may be spent only after appropriation.
- 10 Expenditures from the account may only be used for activities and
- 11 projects that reduce greenhouse gas emissions and decarbonize the
- 12 transportation sector."
- Renumber the remaining sections consecutively and correct any
- 14 internal references accordingly.
- On page 13, line 4, after "account," insert "the clean fuels
- 16 <u>transportation investment account,</u>"
- On page 16, line 40, after "account," insert "the clean fuels
- 18 <u>transportation investment account,</u>"

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- On page 1, beginning on line 1 of the title, after "82.45.240"
- 20 strike "and 27.34.400" and insert ", 27.34.400, and 70A.535.160"

<u>EFFECT:</u> Clarifies that the clean fuels transportation investment account includes clean fuel credits generated from transportation investments funded only in the transportation budget. Directs that

the clean fuels transportation investment account, created last year, keeps its interest earnings.

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