

ESHB 2118 - S AMD 787

By Senator Fortunato

PULLED 02/27/2024

1 On page 8, after line 18, insert the following:

2 "(22) Any dealer who is unable to meet the requirements of
3 subsections (6) and (9) through (15) of this section due to financial
4 constraints, who subsequently must close his or her business due to
5 these financial constraints, shall be reimbursed at a rate of three
6 times the dealer's gross sales of the previous fiscal year to be paid
7 from the firearm dealer's closure assistance account established in
8 section 3 of this act.

9 NEW SECTION. Sec. 3. A new section is added to chapter 43.79
10 RCW to read as follows:

11 FIREARM DEALER'S CLOSURE ASSISTANCE ACCOUNT. (1) The firearm
12 dealer's closure assistance account is created in the custody of the
13 state treasurer. All transfers and appropriations by the legislature,
14 repayments, private contributions, and all other sources must be
15 deposited into the account. Expenditures from the account may only be
16 used to reimburse firearm dealers who are unable to meet the
17 requirements of section 1 (6) and (9) through (15) of this act due to
18 financial constraints who subsequently must close their businesses
19 due to these financial constraints. The account is subject to
20 allotment procedures under chapter 43.88 RCW, but an appropriation is
21 not required for expenditures. Only the attorney general's designee
22 may authorize expenditures from the account.

23 (2) Administrative costs associated with the application,
24 distribution, and other program activities of the attorney general's
25 office in administering this account may not exceed 20 percent of the
26 annual funds available for firearm dealer's closure assistance.
27 Reappropriations must not be included in the calculation of the
28 annual funds available for determining the administrative costs."

29 Renumber the remaining sections consecutively and correct any
30 internal references accordingly.

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1 On page 1, line 3 of the title, after "9.41.110;" insert "adding
2 a new section to chapter 43.79 RCW;"

EFFECT: Requires the State to reimburse firearm dealers who are unable to meet the requirements of the act due to financial constraints, who are subsequently forced to close his or her business due to these financial constraints, at a rate of three times the dealer's gross sales of the previous fiscal year.

Creates the firearm dealer's closure assistance account within the state general fund.

Requires reimbursements to firearm dealers forced to close their businesses due to financial constraints of complying with the requirements of this act be paid from the state general fund firearm dealer's closure assistance account.

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