

**ESSB 5293** - H COMM AMD

By Committee on Appropriations

**ADOPTED 04/20/2023**

1 Strike everything after the enacting clause and insert the  
2 following:

3 **"Sec. 1.** RCW 43.41.450 and 2022 c 297 s 953 are each amended to  
4 read as follows:

5 The office of financial management central service account is  
6 created in the state treasury. The account is to be used by the  
7 office as a revolving fund for the payment of salaries, wages, and  
8 other costs required for the operation and maintenance of statewide  
9 budgeting, accounting, forecasting, and functions and activities in  
10 the office. All receipts from agency fees and charges for services  
11 collected from public agencies must be deposited into the account.  
12 The director shall fix the terms and charges to agencies based on  
13 each agency's share of the office statewide cost allocation plan for  
14 federal funds. Moneys in the account may be spent only after  
15 appropriation. During the ~~((2017-2019 and))~~ 2021-2023 and 2023-2025  
16 fiscal biennia, the account may be used as a revolving fund for the  
17 payment of salaries, wages, and other costs related to policy  
18 activities in the office. ~~((The legislature intends to continue the  
19 use of the revolving fund for policy activities during the 2019-2021  
20 biennium.))~~

21 **Sec. 2.** RCW 41.06.280 and 2022 c 157 s 12 are each amended to  
22 read as follows:

23 (1) ~~((There is hereby))~~ The personnel service fund is created ~~((a  
24 fund within))~~ in the state treasury, ~~((designated as the "personnel  
25 service fund,"))~~ to be used by the office of financial management as  
26 a revolving fund for the payment of salaries, wages, and operations  
27 required for the administration of the provisions of this chapter,  
28 applicable provisions of chapter 41.04 RCW, and chapter 41.60 RCW. An  
29 amount not to exceed one and one-half percent of the salaries and  
30 wages for all positions ~~((in the classified service))~~ in each of the  
31 agencies subject to this chapter, except the institutions of higher

1 education, shall be charged to the operations appropriations of each  
2 agency and credited to the personnel service fund as the allotments  
3 are approved pursuant to chapter 43.88 RCW. Subject to the above  
4 limitations, the amount shall be charged against the allotments pro  
5 rata, at a rate to be fixed by the director from time to time which,  
6 together with income derived from services rendered under RCW  
7 41.06.080, will provide the office of financial management with funds  
8 to meet its anticipated expenditures during the allotment period,  
9 including the training requirements in RCW 41.06.500 and 41.06.530.  
10 (~~All revenues, net of expenditures, previously derived from services~~  
11 ~~provided by the department of enterprise services under RCW 41.06.080~~  
12 ~~must be transferred to the enterprise services account.~~)

13 (2) The director shall fix the terms and charges for services  
14 rendered by the office of financial management pursuant to RCW  
15 41.06.080, which amounts shall be credited to the personnel service  
16 fund and charged against the proper fund or appropriation of the  
17 recipient of such services no longer than on a (~~monthly~~) quarterly  
18 basis. Payment for services so rendered under RCW 41.06.080 shall be  
19 made (~~on a monthly basis~~) according to the state administrative and  
20 accounting manual (SAAM) to the state treasurer and deposited in the  
21 personnel service fund.

22 (3) (~~Moneys from the personnel service fund shall be disbursed~~  
23 ~~by the state treasurer by warrants on vouchers duly authorized by the~~  
24 ~~office of financial management.~~

25 (~~4~~) The office of financial management may use the personnel  
26 service fund to administer an employee transit pass program and other  
27 employment benefits. The office of financial management must bill  
28 state agencies for the total cost of administering the program and  
29 payments received from agencies must be deposited in the personnel  
30 service fund.

31 **Sec. 3.** RCW 41.06.285 and 2011 1st sp.s. c 43 s 420 are each  
32 amended to read as follows:

33 (~~(1) There is hereby created a~~) The higher education personnel  
34 service fund (~~within~~) is created in the state treasury,  
35 (~~designated as the "higher education personnel service fund,"~~) to  
36 be used by the office of financial management as a revolving fund for  
37 the payment of salaries, wages, and operations required for the  
38 administration of the provisions of this chapter (~~41.06 RCW~~) and  
39 applicable provisions of chapters 41.04 and 41.60 RCW. (~~Subject to~~

1 ~~the requirements of subsection (2) of this section, an))~~ An amount  
2 not to exceed one-half of one percent of the salaries and wages for  
3 all positions in the classified service shall be contributed from the  
4 operations appropriations of each institution and the state board for  
5 community and technical colleges and credited to the higher education  
6 personnel service fund as such allotments are approved pursuant to  
7 chapter 43.88 RCW. Subject to the above limitations, such amount  
8 shall be charged against the allotments pro rata, at a rate to be  
9 fixed by the director of financial management from time to time,  
10 which will provide the office of financial management with funds to  
11 meet its anticipated expenditures during the allotment period.

12 ~~((2) If employees of institutions of higher education cease to  
13 be classified under this chapter pursuant to an agreement authorized  
14 by RCW 41.56.201, each institution of higher education and the state  
15 board for community and technical colleges shall continue, for six  
16 months after the effective date of the agreement, to make  
17 contributions to the higher education personnel service fund based on  
18 employee salaries and wages that includes the employees under the  
19 agreement. At the expiration of the six-month period, the director of  
20 financial management shall make across-the-board reductions in  
21 allotments of the higher education personnel service fund for the  
22 remainder of the biennium so that the charge to the institutions of  
23 higher education and state board for community and technical colleges  
24 based on the salaries and wages of the remaining employees of  
25 institutions of higher education and related boards classified under  
26 this chapter does not increase during the biennium, unless an  
27 increase is authorized by the legislature.~~

28 ~~(3) Moneys from the higher education personnel service fund shall  
29 be disbursed by the state treasurer by warrants on vouchers duly  
30 authorized by the office of financial management.)~~

31 NEW SECTION. **Sec. 4.** A new section is added to chapter 43.79  
32 RCW to read as follows:

33 (1) The GOV central service account is created in the state  
34 treasury. The purpose of the account is to fund the office of equity  
35 as a revolving fund for the payment of salaries, wages, and other  
36 costs required for the operation and maintenance of statewide equity  
37 functions, and the activities in the office of equity. All receipts  
38 from agency fees and charges for services collected from public

1 agencies must be deposited into the account. Moneys in the account  
2 may be spent only after appropriation.

3 (2) The director of financial management shall fix the terms and  
4 charges to agencies based on each agency's share of the office of  
5 equity statewide cost allocation plans for federal funds.

6 NEW SECTION. **Sec. 5.** A new section is added to chapter 43.79  
7 RCW to read as follows:

8 (1) The opioid abatement settlement account is created in the  
9 state treasury. All settlement receipts and moneys that are  
10 designated to be used by the state of Washington to abate the opioid  
11 epidemic for state use must be deposited into the account. Money in  
12 the account may be spent only after appropriation. Expenditures from  
13 the account may only be used for future opioid remediation as  
14 provided in the applicable settlement. For purposes of this account,  
15 "opioid remediation" means the care, treatment, and other programs  
16 and expenditures, designed to: (a) Address the use and abuse of  
17 opioid products; (b) treat or mitigate opioid use or related  
18 disorders; or (c) mitigate other alleged effects of, including those  
19 injured as a result of, the opioid epidemic.

20 (2) All money remaining in the state opioid settlement account  
21 established under RCW 43.88.195 must be transferred to the opioid  
22 abatement settlement account created in this section.

23 NEW SECTION. **Sec. 6.** A new section is added to chapter 38.52  
24 RCW to read as follows:

25 (1) The state hazard mitigation revolving loan account is created  
26 in the state treasury. The purpose of the account is to allow the  
27 state to use any federal funds that become available to states from  
28 congress to fund a state revolving fund loan program as part of the  
29 safeguarding tomorrow through ongoing risk mitigation act. Moneys in  
30 the account may be spent only after appropriation. Moneys in the  
31 account may only be used, consistent with federal law, to administer  
32 the safeguarding tomorrow through ongoing risk mitigation act  
33 program, including loans to local and tribal governments for:

34 (a) Carrying out projects designed to mitigate the impact of  
35 natural hazards;

36 (b) Zoning and land use planning changes focused on low-impact  
37 development and community resiliency;

1 (c) Establishing and carrying out building code enforcement for  
2 the protection of the health, safety, and general welfare of the  
3 building's users against disasters and natural hazards; and

4 (d) Providing technical assistance.

5 (2) Moneys may also be used for administration and oversight of  
6 the safeguarding tomorrow through ongoing risk mitigation act  
7 program.

8 (3) Moneys from federal receipts from the safeguarding tomorrow  
9 through ongoing risk mitigation act grant, appropriations from the  
10 state legislature, transfers from other state funds or accounts, all  
11 repayments of moneys borrowed from the account, all interest payments  
12 made by borrowers from the account or otherwise earned on the  
13 account, or any other lawful source may be deposited into the  
14 account. All interest earned on moneys deposited in the account,  
15 including repayments, shall remain in the account and may be used for  
16 any eligible purpose.

17 (4) The department may adopt such rules as are necessary under  
18 RCW 38.52.050 to administer the account.

19 **Sec. 7.** RCW 43.79.567 and 2022 c 297 s 947 are each reenacted  
20 and amended to read as follows:

21 (1) The community reinvestment account is created in the state  
22 treasury. Revenues to the account shall consist of appropriations and  
23 transfers by the legislature and all other moneys directed for  
24 deposit into the account. Moneys in the account may be spent only  
25 after appropriation.

26 (2) Expenditures from the account may be used by the department  
27 of commerce for:

28 (a) Economic development, which includes addressing wealth  
29 disparities to promote asset building such as home ownership and  
30 expanding access to financial resources including, but not limited  
31 to, grants and loans for small businesses and entrepreneurs,  
32 financial literacy training, and other small business training and  
33 support activities;

34 (b) Civil and criminal legal assistance to provide postconviction  
35 relief and case assistance, including the expungement of criminal  
36 records and vacation of criminal convictions;

37 (c) Community-based violence intervention and prevention  
38 services, which may include after-school programs focused on  
39 providing education and mentorship to youths; (~~and~~)

1 (d) Reentry services to facilitate successful transitions for  
2 persons formerly incarcerated in an adult correctional facility or  
3 juvenile residential facility in Washington; and

4 (e) Beginning July 1, 2025, agricultural and economic support and  
5 services available to historically marginalized communities.

6 (3) The distribution of the grants under this section must be  
7 done in collaboration with ~~((the governor's office of Indian affairs~~  
8 ~~and))~~ "by and for community organizations" as defined by the  
9 department of commerce and the office of equity.

10 **Sec. 8.** RCW 43.330.365 and 2022 c 297 s 948 are each reenacted  
11 to read as follows:

12 The electric vehicle incentive account is created in the state  
13 treasury. Revenues to the account shall consist of appropriations and  
14 transfers by the legislature and all other moneys directed for  
15 deposit into the account. Moneys in the account may only be spent  
16 after appropriation. Expenditures from the account may be used for  
17 programs and incentives that promote the purchase or conversion to  
18 alternative fuel vehicles to further state climate goals under RCW  
19 70A.45.020 and environmental justice goals under 70A.02 RCW,  
20 including but not limited to:

21 (1) Income-qualified grant programs to retire vehicles and  
22 replace them with alternative fuel vehicles;

23 (2) Programs to provide grants for the installation of electric  
24 vehicle infrastructure to support electric vehicle adoption; and

25 (3) Programs to conduct research and public outreach regarding  
26 adoption of alternative fuel vehicles.

27 **Sec. 9.** RCW 82.25.015 and 2019 c 445 s 103 are each amended to  
28 read as follows:

29 The foundational public health services account is created in the  
30 state treasury. Half of all of the moneys collected from the tax  
31 imposed on vapor products under RCW 66.44.010 must be deposited into  
32 the account. Moneys in the account may be spent only after  
33 appropriation. Moneys in the account are to be used ~~((for the~~  
34 ~~following purposes:~~

35 ~~(1) To))~~ to fund foundational health services. ~~((In the 2019-2021~~  
36 ~~biennium, at least twelve million dollars of the funds deposited into~~  
37 ~~the account must be appropriated for this purpose. Beginning in the~~  
38 ~~2021-2023 biennium, fifty percent of the funds deposited into the~~

1 ~~account, but not less than twelve million dollars each biennium, are~~  
2 ~~to be used for this purpose;~~

3 ~~(2) To fund tobacco, vapor product, and nicotine control and~~  
4 ~~prevention, and other substance use prevention and education.~~  
5 ~~Beginning in the 2021-2023 biennium, seventeen percent of the funds~~  
6 ~~deposited into the account are to be used for this purpose;~~

7 ~~(3) To support increased access and training of public health~~  
8 ~~professionals at public health programs at accredited public~~  
9 ~~institutions of higher education in Washington. Beginning in the~~  
10 ~~2021-2023 biennium, five percent of the funds deposited into the~~  
11 ~~account are to be used for this purpose;~~

12 ~~(4) To fund enforcement by the state liquor and cannabis board of~~  
13 ~~the provisions of this chapter to prevent sales of vapor products to~~  
14 ~~minors and related provisions for control of marketing and product~~  
15 ~~safety, provided that no more than eight percent of the funds~~  
16 ~~deposited into the account may be appropriated for these enforcement~~  
17 ~~purposes.))~~

18 **Sec. 10.** RCW 41.05.120 and 2018 c 260 s 25 are each amended to  
19 read as follows:

20 (1) The public employees' and retirees' insurance account is  
21 hereby established in the custody of the state treasurer, to be used  
22 by the director for the deposit of contributions, the remittance paid  
23 by school districts and educational service districts under RCW  
24 28A.400.410, reserves, dividends, and refunds, for payment of  
25 premiums and claims for employee and retiree insurance benefit  
26 contracts and subsidy amounts provided under RCW 41.05.085, and  
27 transfers from the flexible spending administrative account as  
28 authorized in RCW 41.05.123. Moneys from the account shall be  
29 disbursed by the state treasurer by warrants on vouchers duly  
30 authorized by the director. Moneys from the account may be  
31 transferred to the flexible spending administrative account to  
32 provide reserves and start-up costs for the operation of the flexible  
33 spending administrative account program.

34 (2) The state treasurer and the state investment board may invest  
35 moneys in the public employees' and retirees' insurance account. All  
36 such investments shall be in accordance with RCW 43.84.080 or  
37 43.84.150, whichever is applicable. The director shall determine  
38 whether the state treasurer or the state investment board or both

1 shall invest moneys in the public employees' and retirees' insurance  
2 account.

3 (3) The school employees' insurance account is hereby established  
4 in the custody of the state treasurer, to be used by the director for  
5 the deposit of contributions, reserves, dividends, and refunds, for  
6 payment of premiums and claims for school employee insurance benefit  
7 contracts, and for transfers from the school employees' benefits  
8 board flexible spending and dependent care administrative account as  
9 authorized in this subsection. Moneys from the account shall be  
10 disbursed by the state treasurer by warrants on vouchers duly  
11 authorized by the director. Moneys from the account may be  
12 transferred to the school employees' benefits board flexible spending  
13 and dependent care administrative account to provide reserves and  
14 start-up costs for the operation of the school employees' benefits  
15 board flexible spending arrangement and dependent care assistance  
16 program.

17 (4) The state treasurer and the state investment board may invest  
18 moneys in the school employees' insurance account. These investments  
19 must be in accordance with RCW 43.84.080 or 43.84.150, whichever is  
20 applicable. The director shall determine whether the state treasurer  
21 or the state investment board or both shall invest moneys in the  
22 school employees' insurance account.

23 (5) Moneys may be transferred between the public employees' and  
24 retirees' insurance account and the school employees' insurance  
25 account for short-term cash management and cash balance purposes.

26 **Sec. 11.** RCW 28A.505.130 and 1983 c 59 s 9 are each amended to  
27 read as follows:

28 For each fund contained in the school district budget the  
29 estimated expenditures for the budgeted fiscal year must not be  
30 greater than the total of the estimated revenues for the budgeted  
31 fiscal year, the estimated fund balance at the beginning of the  
32 budgeted fiscal year less the estimated reserve fund balance at the  
33 end of the budgeted fiscal year, and the projected revenue from  
34 receivables collectible on future years as approved by the  
35 superintendent of public instruction for inclusion in the budget.

36 The proceeds of any interfund loan must not be used to balance  
37 the budget of the borrowing fund, except in fiscal year 2024 when  
38 such loans may be used to address budget destabilization in the



1 aftermath of the COVID-19 pandemic. Interfund loans in fiscal year  
2 2024 may be for a duration of two years.

3 **Sec. 12.** RCW 70A.65.250 and 2022 c 253 s 2 are each amended to  
4 read as follows:

5 (1)(a) The climate investment account is created in the state  
6 treasury. Except as otherwise provided in chapter 316, Laws of 2021,  
7 all receipts from the auction of allowances authorized in this  
8 chapter must be deposited into the account. Moneys in the account may  
9 be spent only after appropriation.

10 (b) Projects or activities funded from the account must meet high  
11 labor standards, including family sustaining wages, providing  
12 benefits including health care and employer-contributed retirement  
13 plans, career development opportunities, and maximize access to  
14 economic benefits from such projects for local workers and diverse  
15 businesses. Each contracting entity's proposal must be reviewed for  
16 equity and opportunity improvement efforts, including: (i) Employer  
17 paid sick leave programs; (ii) pay practices in relation to living  
18 wage indicators such as the federal poverty level; (iii) efforts to  
19 evaluate pay equity based on gender identity, race, and other  
20 protected status under Washington law; (iv) facilitating career  
21 development opportunities, such as apprenticeship programs,  
22 internships, job-shadowing, and on-the-job training; and (v)  
23 employment assistance and employment barriers for justice affected  
24 individuals.

25 (2) Moneys in the account may be used only for projects and  
26 programs that achieve the purposes of the greenhouse gas emissions  
27 cap and invest program established under this chapter and for tribal  
28 capacity grants under RCW 70A.65.305. Moneys in the account as  
29 described in this subsection must first be appropriated for the  
30 administration of the requirements of this chapter, in an amount not  
31 to exceed five percent of the total receipt of funds from allowance  
32 auction proceeds under this chapter. Beginning July 1, (~~(2024)~~) 2023,  
33 and annually thereafter, the state treasurer shall distribute funds  
34 in the account that exceed the amounts appropriated for the purposes  
35 of this subsection (2) as follows:

36 (a) Seventy-five percent of the moneys to the climate commitment  
37 account created in RCW 70A.65.260; and

38 (b) Twenty-five percent of the moneys to the natural climate  
39 solutions account created in RCW 70A.65.270.

1 (3) The allocations specified in subsection (2)(a) and (b) of  
2 this section must be reviewed by the legislature on a biennial basis  
3 based on the changing needs of the state in meeting its clean economy  
4 and greenhouse gas reduction goals in a timely, economically  
5 advantageous, and equitable manner.

6 **Sec. 13.** RCW 43.84.092 and 2022 c 182 s 403 are each amended to  
7 read as follows:

8 (1) All earnings of investments of surplus balances in the state  
9 treasury shall be deposited to the treasury income account, which  
10 account is hereby established in the state treasury.

11 (2) The treasury income account shall be utilized to pay or  
12 receive funds associated with federal programs as required by the  
13 federal cash management improvement act of 1990. The treasury income  
14 account is subject in all respects to chapter 43.88 RCW, but no  
15 appropriation is required for refunds or allocations of interest  
16 earnings required by the cash management improvement act. Refunds of  
17 interest to the federal treasury required under the cash management  
18 improvement act fall under RCW 43.88.180 and shall not require  
19 appropriation. The office of financial management shall determine the  
20 amounts due to or from the federal government pursuant to the cash  
21 management improvement act. The office of financial management may  
22 direct transfers of funds between accounts as deemed necessary to  
23 implement the provisions of the cash management improvement act, and  
24 this subsection. Refunds or allocations shall occur prior to the  
25 distributions of earnings set forth in subsection (4) of this  
26 section.

27 (3) Except for the provisions of RCW 43.84.160, the treasury  
28 income account may be utilized for the payment of purchased banking  
29 services on behalf of treasury funds including, but not limited to,  
30 depository, safekeeping, and disbursement functions for the state  
31 treasury and affected state agencies. The treasury income account is  
32 subject in all respects to chapter 43.88 RCW, but no appropriation is  
33 required for payments to financial institutions. Payments shall occur  
34 prior to distribution of earnings set forth in subsection (4) of this  
35 section.

36 (4) Monthly, the state treasurer shall distribute the earnings  
37 credited to the treasury income account. The state treasurer shall  
38 credit the general fund with all the earnings credited to the  
39 treasury income account except:

1 (a) The following accounts and funds shall receive their  
2 proportionate share of earnings based upon each account's and fund's  
3 average daily balance for the period: The abandoned recreational  
4 vehicle disposal account, the aeronautics account, the Alaskan Way  
5 viaduct replacement project account, the ambulance transport fund,  
6 the brownfield redevelopment trust fund account, the budget  
7 stabilization account, the capital vessel replacement account, the  
8 capitol building construction account, the Central Washington  
9 University capital projects account, the charitable, educational,  
10 penal and reformatory institutions account, the Chehalis basin  
11 account, the Chehalis basin taxable account, the cleanup settlement  
12 account, the climate active transportation account, the climate  
13 transit programs account, the Columbia river basin water supply  
14 development account, the Columbia river basin taxable bond water  
15 supply development account, the Columbia river basin water supply  
16 revenue recovery account, the common school construction fund, the  
17 community forest trust account, the connecting Washington account,  
18 the county arterial preservation account, the county criminal justice  
19 assistance account, the deferred compensation administrative account,  
20 the deferred compensation principal account, the department of  
21 licensing services account, the department of retirement systems  
22 expense account, the developmental disabilities community services  
23 account, the diesel idle reduction account, the opioid abatement  
24 settlement account, the drinking water assistance account, the  
25 administrative subaccount of the drinking water assistance account,  
26 the early learning facilities development account, the early learning  
27 facilities revolving account, the Eastern Washington University  
28 capital projects account, the education construction fund, the  
29 education legacy trust account, the election account, the electric  
30 vehicle account, the energy freedom account, the energy recovery act  
31 account, the essential rail assistance account, The Evergreen State  
32 College capital projects account, the fair start for kids account,  
33 the ferry bond retirement fund, the fish, wildlife, and conservation  
34 account, the freight mobility investment account, the freight  
35 mobility multimodal account, the grade crossing protective fund, the  
36 public health services account, the state higher education  
37 construction account, the higher education construction account, the  
38 higher education retirement plan supplemental benefit fund, the  
39 highway bond retirement fund, the highway infrastructure account, the  
40 highway safety fund, the hospital safety net assessment fund, the

1 Interstate 405 and state route number 167 express toll lanes account,  
2 the judges' retirement account, the judicial retirement  
3 administrative account, the judicial retirement principal account,  
4 the limited fish and wildlife account, the local leasehold excise tax  
5 account, the local real estate excise tax account, the local sales  
6 and use tax account, the marine resources stewardship trust account,  
7 the medical aid account, the money-purchase retirement savings  
8 administrative account, the money-purchase retirement savings  
9 principal account, the motor vehicle fund, the motorcycle safety  
10 education account, the move ahead WA account, the move ahead WA  
11 flexible account, the multimodal transportation account, the multiuse  
12 roadway safety account, the municipal criminal justice assistance  
13 account, the oyster reserve land account, the pension funding  
14 stabilization account, the perpetual surveillance and maintenance  
15 account, the pilotage account, the pollution liability insurance  
16 agency underground storage tank revolving account, the public  
17 employees' retirement system plan 1 account, the public employees'  
18 retirement system combined plan 2 and plan 3 account, the public  
19 facilities construction loan revolving account, the public health  
20 supplemental account, the public works assistance account, the Puget  
21 Sound capital construction account, the Puget Sound ferry operations  
22 account, the Puget Sound Gateway facility account, the Puget Sound  
23 taxpayer accountability account, the real estate appraiser commission  
24 account, the recreational vehicle account, the regional mobility  
25 grant program account, the resource management cost account, the  
26 rural arterial trust account, the rural mobility grant program  
27 account, the rural Washington loan fund, the sexual assault  
28 prevention and response account, the site closure account, the  
29 skilled nursing facility safety net trust fund, the small city  
30 pavement and sidewalk account, the special category C account, the  
31 special wildlife account, the state hazard mitigation revolving loan  
32 account, the state investment board expense account, the state  
33 investment board commingled trust fund accounts, the state patrol  
34 highway account, the state reclamation revolving account, the state  
35 route number 520 civil penalties account, the state route number 520  
36 corridor account, the statewide broadband account, the statewide  
37 tourism marketing account, the supplemental pension account, the  
38 Tacoma Narrows toll bridge account, the teachers' retirement system  
39 plan 1 account, the teachers' retirement system combined plan 2 and  
40 plan 3 account, the tobacco prevention and control account, the

1 tobacco settlement account, the toll facility bond retirement  
2 account, the transportation 2003 account (nickel account), the  
3 transportation equipment fund, the transportation future funding  
4 program account, the transportation improvement account, the  
5 transportation improvement board bond retirement account, the  
6 transportation infrastructure account, the transportation partnership  
7 account, the traumatic brain injury account, the University of  
8 Washington bond retirement fund, the University of Washington  
9 building account, the voluntary cleanup account, the volunteer  
10 firefighters' and reserve officers' relief and pension principal  
11 fund, the volunteer firefighters' and reserve officers'  
12 administrative fund, the vulnerable roadway user education account,  
13 the Washington judicial retirement system account, the Washington law  
14 enforcement officers' and firefighters' system plan 1 retirement  
15 account, the Washington law enforcement officers' and firefighters'  
16 system plan 2 retirement account, the Washington public safety  
17 employees' plan 2 retirement account, the Washington school  
18 employees' retirement system combined plan 2 and 3 account, the  
19 Washington state patrol retirement account, the Washington State  
20 University building account, the Washington State University bond  
21 retirement fund, the water pollution control revolving administration  
22 account, the water pollution control revolving fund, the Western  
23 Washington University capital projects account, the Yakima integrated  
24 plan implementation account, the Yakima integrated plan  
25 implementation revenue recovery account, and the Yakima integrated  
26 plan implementation taxable bond account. Earnings derived from  
27 investing balances of the agricultural permanent fund, the normal  
28 school permanent fund, the permanent common school fund, the  
29 scientific permanent fund, and the state university permanent fund  
30 shall be allocated to their respective beneficiary accounts.

31 (b) Any state agency that has independent authority over accounts  
32 or funds not statutorily required to be held in the state treasury  
33 that deposits funds into a fund or account in the state treasury  
34 pursuant to an agreement with the office of the state treasurer shall  
35 receive its proportionate share of earnings based upon each account's  
36 or fund's average daily balance for the period.

37 (5) In conformance with Article II, section 37 of the state  
38 Constitution, no treasury accounts or funds shall be allocated  
39 earnings without the specific affirmative directive of this section.

1       **Sec. 14.** RCW 43.84.092 and 2022 c 182 s 404 are each amended to  
2 read as follows:

3       (1) All earnings of investments of surplus balances in the state  
4 treasury shall be deposited to the treasury income account, which  
5 account is hereby established in the state treasury.

6       (2) The treasury income account shall be utilized to pay or  
7 receive funds associated with federal programs as required by the  
8 federal cash management improvement act of 1990. The treasury income  
9 account is subject in all respects to chapter 43.88 RCW, but no  
10 appropriation is required for refunds or allocations of interest  
11 earnings required by the cash management improvement act. Refunds of  
12 interest to the federal treasury required under the cash management  
13 improvement act fall under RCW 43.88.180 and shall not require  
14 appropriation. The office of financial management shall determine the  
15 amounts due to or from the federal government pursuant to the cash  
16 management improvement act. The office of financial management may  
17 direct transfers of funds between accounts as deemed necessary to  
18 implement the provisions of the cash management improvement act, and  
19 this subsection. Refunds or allocations shall occur prior to the  
20 distributions of earnings set forth in subsection (4) of this  
21 section.

22       (3) Except for the provisions of RCW 43.84.160, the treasury  
23 income account may be utilized for the payment of purchased banking  
24 services on behalf of treasury funds including, but not limited to,  
25 depository, safekeeping, and disbursement functions for the state  
26 treasury and affected state agencies. The treasury income account is  
27 subject in all respects to chapter 43.88 RCW, but no appropriation is  
28 required for payments to financial institutions. Payments shall occur  
29 prior to distribution of earnings set forth in subsection (4) of this  
30 section.

31       (4) Monthly, the state treasurer shall distribute the earnings  
32 credited to the treasury income account. The state treasurer shall  
33 credit the general fund with all the earnings credited to the  
34 treasury income account except:

35       (a) The following accounts and funds shall receive their  
36 proportionate share of earnings based upon each account's and fund's  
37 average daily balance for the period: The abandoned recreational  
38 vehicle disposal account, the aeronautics account, the Alaskan Way  
39 viaduct replacement project account, the brownfield redevelopment  
40 trust fund account, the budget stabilization account, the capital

1 vessel replacement account, the capitol building construction  
2 account, the Central Washington University capital projects account,  
3 the charitable, educational, penal and reformatory institutions  
4 account, the Chehalis basin account, the Chehalis basin taxable  
5 account, the cleanup settlement account, the climate active  
6 transportation account, the climate transit programs account, the  
7 Columbia river basin water supply development account, the Columbia  
8 river basin taxable bond water supply development account, the  
9 Columbia river basin water supply revenue recovery account, the  
10 common school construction fund, the community forest trust account,  
11 the connecting Washington account, the county arterial preservation  
12 account, the county criminal justice assistance account, the deferred  
13 compensation administrative account, the deferred compensation  
14 principal account, the department of licensing services account, the  
15 department of retirement systems expense account, the developmental  
16 disabilities community services account, the diesel idle reduction  
17 account, the opioid abatement settlement account, the drinking water  
18 assistance account, the administrative subaccount of the drinking  
19 water assistance account, the early learning facilities development  
20 account, the early learning facilities revolving account, the Eastern  
21 Washington University capital projects account, the education  
22 construction fund, the education legacy trust account, the election  
23 account, the electric vehicle account, the energy freedom account,  
24 the energy recovery act account, the essential rail assistance  
25 account, The Evergreen State College capital projects account, the  
26 fair start for kids account, the ferry bond retirement fund, the  
27 fish, wildlife, and conservation account, the freight mobility  
28 investment account, the freight mobility multimodal account, the  
29 grade crossing protective fund, the public health services account,  
30 the state higher education construction account, the higher education  
31 construction account, the higher education retirement plan  
32 supplemental benefit fund, the highway bond retirement fund, the  
33 highway infrastructure account, the highway safety fund, the hospital  
34 safety net assessment fund, the Interstate 405 and state route number  
35 167 express toll lanes account, the judges' retirement account, the  
36 judicial retirement administrative account, the judicial retirement  
37 principal account, the limited fish and wildlife account, the local  
38 leasehold excise tax account, the local real estate excise tax  
39 account, the local sales and use tax account, the marine resources  
40 stewardship trust account, the medical aid account, the money-

1 purchase retirement savings administrative account, the money-  
2 purchase retirement savings principal account, the motor vehicle  
3 fund, the motorcycle safety education account, the move ahead WA  
4 account, the move ahead WA flexible account, the multimodal  
5 transportation account, the multiuse roadway safety account, the  
6 municipal criminal justice assistance account, the oyster reserve  
7 land account, the pension funding stabilization account, the  
8 perpetual surveillance and maintenance account, the pilotage account,  
9 the pollution liability insurance agency underground storage tank  
10 revolving account, the public employees' retirement system plan 1  
11 account, the public employees' retirement system combined plan 2 and  
12 plan 3 account, the public facilities construction loan revolving  
13 account, the public health supplemental account, the public works  
14 assistance account, the Puget Sound capital construction account, the  
15 Puget Sound ferry operations account, the Puget Sound Gateway  
16 facility account, the Puget Sound taxpayer accountability account,  
17 the real estate appraiser commission account, the recreational  
18 vehicle account, the regional mobility grant program account, the  
19 resource management cost account, the rural arterial trust account,  
20 the rural mobility grant program account, the rural Washington loan  
21 fund, the sexual assault prevention and response account, the site  
22 closure account, the skilled nursing facility safety net trust fund,  
23 the small city pavement and sidewalk account, the special category C  
24 account, the special wildlife account, the state hazard mitigation  
25 revolving loan account, the state investment board expense account,  
26 the state investment board commingled trust fund accounts, the state  
27 patrol highway account, the state reclamation revolving account, the  
28 state route number 520 civil penalties account, the state route  
29 number 520 corridor account, the statewide broadband account, the  
30 statewide tourism marketing account, the supplemental pension  
31 account, the Tacoma Narrows toll bridge account, the teachers'  
32 retirement system plan 1 account, the teachers' retirement system  
33 combined plan 2 and plan 3 account, the tobacco prevention and  
34 control account, the tobacco settlement account, the toll facility  
35 bond retirement account, the transportation 2003 account (nickel  
36 account), the transportation equipment fund, the transportation  
37 future funding program account, the transportation improvement  
38 account, the transportation improvement board bond retirement  
39 account, the transportation infrastructure account, the  
40 transportation partnership account, the traumatic brain injury



1 account, the University of Washington bond retirement fund, the  
2 University of Washington building account, the voluntary cleanup  
3 account, the volunteer firefighters' and reserve officers' relief and  
4 pension principal fund, the volunteer firefighters' and reserve  
5 officers' administrative fund, the vulnerable roadway user education  
6 account, the Washington judicial retirement system account, the  
7 Washington law enforcement officers' and firefighters' system plan 1  
8 retirement account, the Washington law enforcement officers' and  
9 firefighters' system plan 2 retirement account, the Washington public  
10 safety employees' plan 2 retirement account, the Washington school  
11 employees' retirement system combined plan 2 and 3 account, the  
12 Washington state patrol retirement account, the Washington State  
13 University building account, the Washington State University bond  
14 retirement fund, the water pollution control revolving administration  
15 account, the water pollution control revolving fund, the Western  
16 Washington University capital projects account, the Yakima integrated  
17 plan implementation account, the Yakima integrated plan  
18 implementation revenue recovery account, and the Yakima integrated  
19 plan implementation taxable bond account. Earnings derived from  
20 investing balances of the agricultural permanent fund, the normal  
21 school permanent fund, the permanent common school fund, the  
22 scientific permanent fund, and the state university permanent fund  
23 shall be allocated to their respective beneficiary accounts.

24 (b) Any state agency that has independent authority over accounts  
25 or funds not statutorily required to be held in the state treasury  
26 that deposits funds into a fund or account in the state treasury  
27 pursuant to an agreement with the office of the state treasurer shall  
28 receive its proportionate share of earnings based upon each account's  
29 or fund's average daily balance for the period.

30 (5) In conformance with Article II, section 37 of the state  
31 Constitution, no treasury accounts or funds shall be allocated  
32 earnings without the specific affirmative directive of this section.

33 NEW SECTION. **Sec. 15.** Except for section 14 of this act, this  
34 act is necessary for the immediate preservation of the public peace,  
35 health, or safety, or support of the state government and its  
36 existing public institutions, and takes effect July 1, 2023.

37 NEW SECTION. **Sec. 16.** Section 13 of this act expires July 1,  
38 2024.

1        NEW SECTION.    **Sec. 17.**    Section 14 of this act takes effect July  
2    1, 2024."

3        Correct the title.

EFFECT: (1) Provides that expenditures for agricultural and economic support and services for historically marginalized communities are an allowable use of the Community Reinvestment Account, beginning July 1, 2025 (rather than July 1, 2023).

(2) Makes no changes to the other provisions of the underlying bill.

--- END ---