

ESB 5241 - H AMD TO APP COMM AMD (H-3433.2/24) **1229**

By Representative Reeves

NOT CONSIDERED 03/07/2024

1 On page 23, after line 2 of the striking amendment, insert the
2 following:

3 "NEW SECTION. Sec. 25. The requirements of this act do not apply
4 to any independent entity that has a contractual agreement or
5 commercial relationship with a party to a material change transaction,
6 provided that the independent entity is not itself a party to the
7 transaction or an affiliate of a party to the transaction."

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9 Renumber the remaining sections consecutively and correct any
10 internal references accordingly.

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12 On page 23, at the beginning of line 9 of the striking amendment,
13 strike "25" and insert "26"

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EFFECT: Exempts from the bill's requirements any independent entity that has a contractual agreement or commercial relationship with a party to a material change transaction, provided that the independent entity is not itself a party to the transaction or an affiliate of a party to the transaction.

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