

5241.E AMH MCEN ADAM 118

ESB 5241 - H AMD TO APP COMM AMD (H-3433.2/24) **1199**

By Representative McEntire

NOT CONSIDERED 03/07/2024

1 On page 10, beginning on line 15 of the striking amendment,
2 beginning with "15" strike all material through "general" on line 16
3 and insert "one percent of the value of the material change
4 transaction"
5

EFFECT: Changes the civil penalty for a violation of notice requirements for material change transactions to up to one percent of the value of the material change transaction, rather than up to 15 percent of the value of the material change transaction at the discretion of the Attorney General. Removes Attorney General discretion to determine the value of the civil penalty amount.

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