ESB 5241 - H AMD TO APP COMM AMD (H-3433.2/24) **1197** By Representative Cheney

NOT CONSIDERED 03/07/2024

On page 5, line 19 of the striking amendment, after "((between))" insert ", where any party or affiliate of a party has generated \$100,000,000 or more in health care revenue from patients residing in Washington state in any of their preceding three fiscal years, and the transaction is" On page 6, line 37 of the striking amendment, after "generated" strike "\$25,000,000" and insert "\$150,000,000"

9

EFFECT: Modifies the scope of "material change transaction" to only cover a transaction when any party or affiliate of a party has generated \$100,000,000 or more in health care services revenue from patients residing in Washington state in any of their preceding three fiscal years. Transactions where all parties and affiliates are below this threshold are exempt from the bill's requirements.

Increases the threshold revenue maximum for a party to qualify for basic notice requirements from \$25,000,000 to \$150,000,000.

--- END ---