

**2SHB 2201 - H AMD 933**

By Representative Dye

**NOT CONSIDERED 03/07/2024**

1 On page 36, line 11, after "to" strike "execute" and insert  
2 "~~((execute))~~ recommend to the legislature"

3 On page 36, line 35, after "Before" strike "entering" and insert  
4 "~~((entering))~~ recommending that the legislature enter"

5 On page 37, line 2, after "Before" strike "entering" and insert  
6 "~~((entering))~~ recommending that the legislature enter"

7 On page 37, line 9, after "agreement" insert "to recommend to the  
8 legislature for approval"

9 On page 37, line 11, after "may" insert "recommend to the  
10 legislature that Washington"

11 On page 37, at the beginning of line 15, strike "approved" and  
12 insert "~~((approved))~~ recommended"

13 On page 37, line 27, after "(4)" insert "A recommendation to the  
14 legislature to enter into a linkage agreement under this section must  
15 be accompanied by a published report that includes:

16 (a) The latest forecast of allowance prices over the upcoming  
17 four fiscal years in each jurisdiction with which the department  
18 proposes to link;

19 (b) The department's estimate of the change in revenue for  
20 Washington relative to the current projected revenue under an  
21 unlinked cap and invest market;

22 (c) A recommended date for the proposed linkage agreement to take  
23 effect;

24 (d) The proposed terms of the linkage agreement; and

25 (e) An appendix summary of public comments received during a 30-  
26 day public comment period that the department must hold after the  
27 initial publication of the remainder of the report required under  
28 this subsection.

1       (5) Upon the receipt of a recommendation from the department to  
2 enter into a linkage agreement, the legislature must provide  
3 additional statutory authorization prior to the linkage agreement  
4 taking effect.

5       (6) "

6       Renumber the remaining subsection consecutively and correct any  
7 internal references accordingly.

EFFECT: Eliminates the authority for the director of the department of ecology to enter into a linkage agreement and instead provides a process for the department of ecology to recommend to the legislature that Washington enter into a linkage agreement and to publish a report containing certain details of the recommended linkage agreement, including the text of the proposed linkage agreement and projected revenue impacts from the linkage agreement.

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