

**SHB 2114 - H AMD 1027**

By Representative Reeves

**ADOPTED 02/13/2024**

1 On page 25, after line 25, insert the following:

2 "NEW SECTION. **Sec. 303.** (1) The department of commerce must  
3 contract with an independent third party, which may include  
4 educational institutions or private entities with subject matter  
5 expertise, to carry out a social vulnerability assessment of the  
6 impacts of this act. At a minimum, the assessment must consider the  
7 following:

8 (a) The impact of rent stabilization on extending tenancies due to  
9 rent capping.

10 (b) Whether there are social vulnerability impacts on cost  
11 burdened, immutable characteristic communities, or rural communities.

12 (c) Whether rent stabilization creates a disproportionate burden  
13 on new or transitioning renters as a result of current tenants' rent  
14 being capped.

15 (d) The impacts of rent stabilization on alternative rental  
16 markets such as short-term rentals.

17 (e) The impacts of rent stabilization on state-owned or state-run  
18 housing units.

19 (2) The assessment is due to the legislature no later than  
20 December 1, 2026, and shall be provided in compliance with RCW  
21 43.01.036.

22 (3) This section expires July 1, 2027."  
23

24 Correct the title.  
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EFFECT: Directs the Department of Commerce to contract with a  
third-party agency to conduct a social vulnerability assessment of

the impacts of the rent stabilization portion of the bill on several enumerated tenancy demographics and housing types.

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