

SHB 2114 - H AMD 1044

By Representative Couture

WITHDRAWN 02/13/2024

1 On page 1, beginning on line 14, after "(a)" strike everything
2 through "consumers" on page 2, line 36, and insert "The State of
3 Washington has taken significant strides in recent years to address
4 the growing housing crisis by enacting legislation that promotes
5 increased housing supply, including measures to streamline permitting
6 processes, incentivize affordable housing development, and protect
7 tenant rights. These efforts are necessary to ensure all residents
8 have access to safe and affordable housing.

9 (b) The Legislature also finds that rent increases have slowed
10 down in recent years, and statewide data shows a slight decrease in
11 2023. However, localized variations and concerns about future rent
12 hikes persist, particularly for low- and moderate-income households.
13 Striking a balance between tenant protections and promoting continued
14 investments in housing production is crucial for long-term
15 affordability.

16 (c) Therefore, the legislature intents to enact a comprehensive
17 rent stabilization program that balances the need for increased
18 housing supply with the critical goal of ensuring housing
19 affordability for all residents. This program will establish fair and
20 predictable annual rent increase limits, protect tenants from eviction
21 without just cause, and promote investment in affordable housing
22 development"

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EFFECT: Amends the intent section.

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