2SHB 1628 - H AMD **764**
    By Representative Jacobsen

                                                     NOT CONSIDERED 01/02/2024

1   On page 3, beginning on line 24, after "(c)" strike "and (e)"

2   Beginning on page 3, line 33, after "(iv)" strike all material
3 through "subsection." on page 4, line 3, and insert "(A) Except as
4 provided in (d)(iv)(B) of this subsection (1), 3.5 percent of the
5 portion of the selling price that is greater than $3,025,000; or
6   (B) 3.0 percent of the portion of the selling price of any
7 multiple-unit housing that is greater than $3,025,000. For the
8 purposes of this subsection (1)(d), "multiple-unit housing" has the
9 same meaning as in RCW 84.14.010."

10   On page 9, after line 20, insert the following:
11   "(c) This section does not apply to the sale of any multiple-unit
12 housing, as defined in RCW 84.14.010."

        EFFECT: Exempts the selling price of multiple-unit housing from
    the state real estate excise tax rate increase. Exempts multiple-unit
    housing from new local option real estate excise tax.

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