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**SENATE BILL 5960**

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**State of Washington**

**67th Legislature**

**2022 Regular Session**

**By** Senators Hunt, Honeyford, Keiser, Kuderer, Lovick, Nguyen, and Sheldon

Read first time 01/28/22. Referred to Committee on Ways & Means.

1 AN ACT Relating to increasing the personal property tax  
2 exemption; amending RCW 84.36.110; and providing a contingent  
3 effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.36.110 and 2006 c 281 s 2 are each amended to  
6 read as follows:

7 The following property shall be exempt from taxation:

8 (1) All household goods and furnishings in actual use by the  
9 owner thereof in equipping and outfitting his or her residence or  
10 place of abode and not for sale or commercial use, and all personal  
11 effects held by any person for his or her exclusive use and benefit  
12 and not for sale or commercial use.

13 (2) The personal property, other than specified in subsection (1)  
14 of this section, of (~~each head of a family~~) a person liable to  
15 assessment and taxation of which the (~~individual~~) person is the  
16 actual and bona fide owner to an amount of (~~fifteen thousand~~  
17 ~~dollars~~) \$100,000 of true and fair value. This exemption shall not  
18 apply to any private motor vehicle or mobile home. If the county  
19 assessor is satisfied that all of the personal property of any person  
20 is exempt from taxation under the provisions of this statute or any  
21 other statute providing exemptions for personal property, no listing

1 of such property shall be required. However, if the personal property  
2 described in this subsection exceeds in value the amount allowed as  
3 exempt, then a complete list of said personal property shall be made  
4 as provided by law, and the county assessor shall deduct the amount  
5 of the exemption authorized by this subsection from the total amount  
6 of the assessment and impose taxes on the remainder.

7 (3) Beginning December 31, 2024, and continuing each December  
8 31st, the amount of personal property exempted pursuant to subsection  
9 (2) of this section must be adjusted annually for inflation using the  
10 Washington state minimum wage inflation adjustment pursuant to RCW  
11 49.46.020(2).

12 NEW SECTION. **Sec. 2.** Section 1 of this act takes effect January  
13 1, 2023, if the proposed amendment to Article VII, section 1 of the  
14 state Constitution (House Joint Resolution No. . . . (H-1959/22)),  
15 providing for the personal property exemption of \$100,000, is validly  
16 submitted to and is approved and ratified by the voters at the next  
17 general election. If the proposed amendment is not approved and  
18 ratified, section 1 of this act is void in its entirety.

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