
SENATE BILL 5706

State of Washington

67th Legislature

2022 Regular Session

By Senators Saldaña, Frockt, Hasegawa, Nguyen, Stanford, and C. Wilson; by request of Office of the Governor

Prefiled 01/06/22. Read first time 01/10/22. Referred to Committee on Labor, Commerce & Tribal Affairs.

1 AN ACT Relating to the creation of the community reinvestment
2 account and community reinvestment program; amending RCW 69.50.540,
3 43.84.092, and 43.84.092; adding a new section to chapter 43.79 RCW;
4 creating a new section; providing an effective date; and providing an
5 expiration date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** The legislature finds that in order to
8 address racial, economic, and social disparities in communities
9 across the state created by the historical design and enforcement of
10 state and federal criminal laws and penalties for illegal drug sales,
11 possession, and use in Washington state, aggressive approaches and
12 targeted resources to support local design and control of community-
13 based responses to these outcomes are required.

14 **Sec. 2.** RCW 69.50.540 and 2021 c 334 s 986 are each amended to
15 read as follows:

16 The legislature must annually appropriate moneys in the dedicated
17 marijuana account created in RCW 69.50.530 as follows:

18 (1) For the purposes listed in this subsection (1), the
19 legislature must appropriate to the respective agencies amounts

1 sufficient to make the following expenditures on a quarterly basis or
2 as provided in this subsection:

3 (a) One hundred twenty-five thousand dollars to the health care
4 authority to design and administer the Washington state healthy youth
5 survey, analyze the collected data, and produce reports, in
6 collaboration with the office of the superintendent of public
7 instruction, department of health, department of commerce, family
8 policy council, and board. The survey must be conducted at least
9 every two years and include questions regarding, but not necessarily
10 limited to, academic achievement, age at time of substance use
11 initiation, antisocial behavior of friends, attitudes toward
12 antisocial behavior, attitudes toward substance use, laws and
13 community norms regarding antisocial behavior, family conflict,
14 family management, parental attitudes toward substance use, peer
15 rewarding of antisocial behavior, perceived risk of substance use,
16 and rebelliousness. Funds disbursed under this subsection may be used
17 to expand administration of the healthy youth survey to student
18 populations attending institutions of higher education in Washington;

19 (b) Fifty thousand dollars to the health care authority for the
20 purpose of contracting with the Washington state institute for public
21 policy to conduct the cost-benefit evaluation and produce the reports
22 described in RCW 69.50.550. This appropriation ends after production
23 of the final report required by RCW 69.50.550;

24 (c) Five thousand dollars to the University of Washington alcohol
25 and drug abuse institute for the creation, maintenance, and timely
26 updating of web-based public education materials providing medically
27 and scientifically accurate information about the health and safety
28 risks posed by marijuana use;

29 (d) (i) An amount not less than one million two hundred fifty
30 thousand dollars to the board for administration of this chapter as
31 appropriated in the omnibus appropriations act;

32 (ii) One million three hundred twenty-three thousand dollars for
33 fiscal year 2020 to the health professions account established under
34 RCW 43.70.320 for the development and administration of the marijuana
35 authorization database by the department of health;

36 (iii) Two million four hundred fifty-three thousand dollars for
37 fiscal year 2020 and two million four hundred twenty-three thousand
38 dollars for fiscal years 2021, 2022, and 2023 to the Washington state
39 patrol for a drug enforcement task force. It is the intent of the

1 legislature that this policy will be continued in the 2021-2023
2 fiscal biennium; and

3 (iv) Ninety-eight thousand dollars for fiscal year 2019 to the
4 department of ecology for research on accreditation of marijuana
5 product testing laboratories;

6 (e) Four hundred sixty-five thousand dollars for fiscal year
7 2020, four hundred sixty-four thousand dollars for fiscal year 2021,
8 two hundred seventy thousand dollars in fiscal year 2022, and two
9 hundred seventy-six thousand dollars in fiscal year 2023 to the
10 department of ecology for implementation of accreditation of
11 marijuana product testing laboratories;

12 (f) One hundred eighty-nine thousand dollars for fiscal year 2020
13 to the department of health for rule making regarding compassionate
14 care renewals;

15 (g) Eight hundred eight thousand dollars for each of fiscal years
16 2020 through 2023 to the department of health for the administration
17 of the marijuana authorization database;

18 (h) Six hundred thirty-five thousand dollars for fiscal year
19 2020, six hundred thirty-five thousand dollars for fiscal year 2021,
20 six hundred twenty-one thousand dollars for fiscal year 2022, and six
21 hundred twenty-seven thousand dollars for fiscal year 2023 to the
22 department of agriculture for compliance-based laboratory analysis of
23 pesticides in marijuana;

24 (i) One million six hundred fifty thousand dollars for fiscal
25 year 2022 and one million six hundred fifty thousand dollars for
26 fiscal year 2023 to the department of commerce to fund the
27 ~~((marijuana))~~ cannabis social equity technical assistance
28 ~~((competitive))~~ grant program under RCW 43.330.540; ~~((and))~~

29 (j) One hundred sixty-three thousand dollars for fiscal year 2022
30 and one hundred fifty-nine thousand dollars for fiscal year 2023 to
31 the department of commerce to establish a roster of mentors as part
32 of the cannabis social equity technical assistance grant program
33 under ~~((Engrossed Substitute House Bill No. 1443 (cannabis industry/
34 equity) [chapter 169, Laws of 2021]))~~ chapter 169, Laws of 2021; and

35 (k) Beginning in fiscal year 2023, and each fiscal year
36 thereafter, \$125,000,000 must be transferred into the community
37 reinvestment account and appropriated to the department of commerce
38 to establish a cannabis equity grant program; and

39 (2) From the amounts in the dedicated marijuana account after
40 appropriation of the amounts identified in subsection (1) of this

1 section, the legislature must appropriate for the purposes listed in
2 this subsection (2) as follows:

3 (a) (i) Up to fifteen percent to the health care authority for the
4 development, implementation, maintenance, and evaluation of programs
5 and practices aimed at the prevention or reduction of maladaptive
6 substance use, substance use disorder, substance abuse or substance
7 dependence, as these terms are defined in the Diagnostic and
8 Statistical Manual of Mental Disorders, among middle school and high
9 school-age students, whether as an explicit goal of a given program
10 or practice or as a consistently corresponding effect of its
11 implementation, mental health services for children and youth, and
12 services for pregnant and parenting women; PROVIDED, That:

13 (A) Of the funds appropriated under (a) (i) of this subsection for
14 new programs and new services, at least eighty-five percent must be
15 directed to evidence-based or research-based programs and practices
16 that produce objectively measurable results and, by September 1,
17 2020, are cost-beneficial; and

18 (B) Up to fifteen percent of the funds appropriated under (a) (i)
19 of this subsection for new programs and new services may be directed
20 to proven and tested practices, emerging best practices, or promising
21 practices.

22 (ii) In deciding which programs and practices to fund, the
23 director of the health care authority must consult, at least
24 annually, with the University of Washington's social development
25 research group and the University of Washington's alcohol and drug
26 abuse institute.

27 (iii) For each fiscal year, the legislature must appropriate a
28 minimum of twenty-five million five hundred thirty-six thousand
29 dollars under this subsection (2) (a);

30 (b) (i) Up to ten percent to the department of health for the
31 following, subject to (b) (ii) of this subsection (2):

32 (A) Creation, implementation, operation, and management of a
33 marijuana education and public health program that contains the
34 following:

35 (I) A marijuana use public health hotline that provides referrals
36 to substance abuse treatment providers, utilizes evidence-based or
37 research-based public health approaches to minimizing the harms
38 associated with marijuana use, and does not solely advocate an
39 abstinence-only approach;

1 (II) A grants program for local health departments or other local
2 community agencies that supports development and implementation of
3 coordinated intervention strategies for the prevention and reduction
4 of marijuana use by youth; and

5 (III) Media-based education campaigns across television,
6 internet, radio, print, and out-of-home advertising, separately
7 targeting youth and adults, that provide medically and scientifically
8 accurate information about the health and safety risks posed by
9 marijuana use; and

10 (B) The Washington poison control center.

11 (ii) For each fiscal year, the legislature must appropriate a
12 minimum of nine million seven hundred fifty thousand dollars under
13 this subsection (2)(b);

14 (c)(i) Up to six-tenths of one percent to the University of
15 Washington and four-tenths of one percent to Washington State
16 University for research on the short and long-term effects of
17 marijuana use, to include but not be limited to formal and informal
18 methods for estimating and measuring intoxication and impairment, and
19 for the dissemination of such research.

20 (ii) For each fiscal year, except for the 2019-2021 and 2021-2023
21 fiscal biennia, the legislature must appropriate a minimum of one
22 million twenty-one thousand dollars to the University of Washington.
23 For each fiscal year, except for the 2019-2021 and 2021-2023 fiscal
24 biennia, the legislature must appropriate a minimum of six hundred
25 eighty-one thousand dollars to Washington State University under this
26 subsection (2)(c). It is the intent of the legislature that this
27 policy will be continued in the 2023-2025 fiscal biennium;

28 (d) Fifty percent to the state basic health plan trust account to
29 be administered by the Washington basic health plan administrator and
30 used as provided under chapter 70.47 RCW;

31 (e) Five percent to the Washington state health care authority to
32 be expended exclusively through contracts with community health
33 centers to provide primary health and dental care services, migrant
34 health services, and maternity health care services as provided under
35 RCW 41.05.220;

36 (f)(i) Up to three-tenths of one percent to the office of the
37 superintendent of public instruction to fund grants to building
38 bridges programs under chapter 28A.175 RCW.

39 (ii) For each fiscal year, the legislature must appropriate a
40 minimum of five hundred eleven thousand dollars to the office of the

1 superintendent of public instruction under this subsection (2)(f);
2 and

3 (g) At the end of each fiscal year, the treasurer must transfer
4 any amounts in the dedicated marijuana account that are not
5 appropriated pursuant to subsection (1) of this section and this
6 subsection (2) into the general fund, except as provided in (g)(i) of
7 this subsection (2).

8 (i) Beginning in fiscal year 2018, if marijuana excise tax
9 collections deposited into the general fund in the prior fiscal year
10 exceed twenty-five million dollars, then each fiscal year the
11 legislature must appropriate an amount equal to thirty percent of all
12 marijuana excise taxes deposited into the general fund the prior
13 fiscal year to the treasurer for distribution to counties, cities,
14 and towns as follows:

15 (A) Thirty percent must be distributed to counties, cities, and
16 towns where licensed marijuana retailers are physically located. Each
17 jurisdiction must receive a share of the revenue distribution under
18 this subsection (2)(g)(i)(A) based on the proportional share of the
19 total revenues generated in the individual jurisdiction from the
20 taxes collected under RCW 69.50.535, from licensed marijuana
21 retailers physically located in each jurisdiction. For purposes of
22 this subsection (2)(g)(i)(A), one hundred percent of the proportional
23 amount attributed to a retailer physically located in a city or town
24 must be distributed to the city or town.

25 (B) Seventy percent must be distributed to counties, cities, and
26 towns ratably on a per capita basis. Counties must receive sixty
27 percent of the distribution, which must be disbursed based on each
28 county's total proportional population. Funds may only be distributed
29 to jurisdictions that do not prohibit the siting of any state
30 licensed marijuana producer, processor, or retailer.

31 (ii) Distribution amounts allocated to each county, city, and
32 town must be distributed in four installments by the last day of each
33 fiscal quarter.

34 (iii) By September 15th of each year, the board must provide the
35 state treasurer the annual distribution amount, if any, for each
36 county and city as determined in (g)(i) of this subsection (2).

37 (iv) The total share of marijuana excise tax revenues distributed
38 to counties and cities in (g)(i) of this subsection (2) may not
39 exceed fifteen million dollars in fiscal years 2018, 2019, 2020, and
40 2021, and twenty million dollars per fiscal year thereafter.

1 NEW SECTION. **Sec. 3.** A new section is added to chapter 43.79
2 RCW to read as follows:

3 The community reinvestment account is created in the state
4 treasury. Money from the distribution required in RCW 69.50.540(1)(k)
5 must be deposited into the account. Moneys in the account may be
6 spent only after appropriation. Expenditures from the account may be
7 used for:

8 (1) Economic development, which includes addressing wealth
9 disparities to promote asset building such as home ownership and
10 expanding access to financial resources including, but not limited
11 to, grants and loans for small businesses and entrepreneurs,
12 financial literacy training, and other small business training and
13 support activities;

14 (2) Civil and criminal legal assistance to provide postconviction
15 relief and case assistance, including the expungement of criminal
16 records and vacation of criminal convictions;

17 (3) Community-based violence intervention and prevention
18 services; and

19 (4) Reentry services to facilitate successful transitions for
20 persons formerly incarcerated in an adult correctional facility or
21 juvenile residential facility in Washington.

22 **Sec. 4.** RCW 43.84.092 and 2021 c 199 s 504 are each amended to
23 read as follows:

24 (1) All earnings of investments of surplus balances in the state
25 treasury shall be deposited to the treasury income account, which
26 account is hereby established in the state treasury.

27 (2) The treasury income account shall be utilized to pay or
28 receive funds associated with federal programs as required by the
29 federal cash management improvement act of 1990. The treasury income
30 account is subject in all respects to chapter 43.88 RCW, but no
31 appropriation is required for refunds or allocations of interest
32 earnings required by the cash management improvement act. Refunds of
33 interest to the federal treasury required under the cash management
34 improvement act fall under RCW 43.88.180 and shall not require
35 appropriation. The office of financial management shall determine the
36 amounts due to or from the federal government pursuant to the cash
37 management improvement act. The office of financial management may
38 direct transfers of funds between accounts as deemed necessary to
39 implement the provisions of the cash management improvement act, and

1 this subsection. Refunds or allocations shall occur prior to the
2 distributions of earnings set forth in subsection (4) of this
3 section.

4 (3) Except for the provisions of RCW 43.84.160, the treasury
5 income account may be utilized for the payment of purchased banking
6 services on behalf of treasury funds including, but not limited to,
7 depository, safekeeping, and disbursement functions for the state
8 treasury and affected state agencies. The treasury income account is
9 subject in all respects to chapter 43.88 RCW, but no appropriation is
10 required for payments to financial institutions. Payments shall occur
11 prior to distribution of earnings set forth in subsection (4) of this
12 section.

13 (4) Monthly, the state treasurer shall distribute the earnings
14 credited to the treasury income account. The state treasurer shall
15 credit the general fund with all the earnings credited to the
16 treasury income account except:

17 (a) The following accounts and funds shall receive their
18 proportionate share of earnings based upon each account's and fund's
19 average daily balance for the period: The abandoned recreational
20 vehicle disposal account, the aeronautics account, the Alaskan Way
21 viaduct replacement project account, the ambulance transport fund,
22 the brownfield redevelopment trust fund account, the budget
23 stabilization account, the capital vessel replacement account, the
24 capitol building construction account, the Central Washington
25 University capital projects account, the charitable, educational,
26 penal and reformatory institutions account, the Chehalis basin
27 account, the Chehalis basin taxable account, the cleanup settlement
28 account, the Columbia river basin water supply development account,
29 the Columbia river basin taxable bond water supply development
30 account, the Columbia river basin water supply revenue recovery
31 account, the common school construction fund, the community forest
32 trust account, the community reinvestment account, the connecting
33 Washington account, the county arterial preservation account, the
34 county criminal justice assistance account, the deferred compensation
35 administrative account, the deferred compensation principal account,
36 the department of licensing services account, the department of
37 retirement systems expense account, the developmental disabilities
38 community services account, the diesel idle reduction account, the
39 drinking water assistance account, the administrative subaccount of
40 the drinking water assistance account, the early learning facilities

1 development account, the early learning facilities revolving account,
2 the Eastern Washington University capital projects account, the
3 education construction fund, the education legacy trust account, the
4 election account, the electric vehicle account, the energy freedom
5 account, the energy recovery act account, the essential rail
6 assistance account, The Evergreen State College capital projects
7 account, the fair start for kids account, the ferry bond retirement
8 fund, the fish, wildlife, and conservation account, the freight
9 mobility investment account, the freight mobility multimodal account,
10 the grade crossing protective fund, the public health services
11 account, the state higher education construction account, the higher
12 education construction account, the higher education retirement plan
13 supplemental benefit fund, the highway bond retirement fund, the
14 highway infrastructure account, the highway safety fund, the hospital
15 safety net assessment fund, the Interstate 405 and state route number
16 167 express toll lanes account, the judges' retirement account, the
17 judicial retirement administrative account, the judicial retirement
18 principal account, the limited fish and wildlife account, the local
19 leasehold excise tax account, the local real estate excise tax
20 account, the local sales and use tax account, the marine resources
21 stewardship trust account, the medical aid account, the money-
22 purchase retirement savings administrative account, the money-
23 purchase retirement savings principal account, the motor vehicle
24 fund, the motorcycle safety education account, the multimodal
25 transportation account, the multiuse roadway safety account, the
26 municipal criminal justice assistance account, the oyster reserve
27 land account, the pension funding stabilization account, the
28 perpetual surveillance and maintenance account, the pilotage account,
29 the pollution liability insurance agency underground storage tank
30 revolving account, the public employees' retirement system plan 1
31 account, the public employees' retirement system combined plan 2 and
32 plan 3 account, the public facilities construction loan revolving
33 account, the public health supplemental account, the public works
34 assistance account, the Puget Sound capital construction account, the
35 Puget Sound ferry operations account, the Puget Sound Gateway
36 facility account, the Puget Sound taxpayer accountability account,
37 the real estate appraiser commission account, the recreational
38 vehicle account, the regional mobility grant program account, the
39 resource management cost account, the rural arterial trust account,
40 the rural mobility grant program account, the rural Washington loan

1 fund, the sexual assault prevention and response account, the site
2 closure account, the skilled nursing facility safety net trust fund,
3 the small city pavement and sidewalk account, the special category C
4 account, the special wildlife account, the state investment board
5 expense account, the state investment board commingled trust fund
6 accounts, the state patrol highway account, the state reclamation
7 revolving account, the state route number 520 civil penalties
8 account, the state route number 520 corridor account, the statewide
9 broadband account, the statewide tourism marketing account, the
10 supplemental pension account, the Tacoma Narrows toll bridge account,
11 the teachers' retirement system plan 1 account, the teachers'
12 retirement system combined plan 2 and plan 3 account, the tobacco
13 prevention and control account, the tobacco settlement account, the
14 toll facility bond retirement account, the transportation 2003
15 account (nickel account), the transportation equipment fund, the
16 transportation future funding program account, the transportation
17 improvement account, the transportation improvement board bond
18 retirement account, the transportation infrastructure account, the
19 transportation partnership account, the traumatic brain injury
20 account, the University of Washington bond retirement fund, the
21 University of Washington building account, the voluntary cleanup
22 account, the volunteer firefighters' and reserve officers' relief and
23 pension principal fund, the volunteer firefighters' and reserve
24 officers' administrative fund, the vulnerable roadway user education
25 account, the Washington judicial retirement system account, the
26 Washington law enforcement officers' and firefighters' system plan 1
27 retirement account, the Washington law enforcement officers' and
28 firefighters' system plan 2 retirement account, the Washington public
29 safety employees' plan 2 retirement account, the Washington school
30 employees' retirement system combined plan 2 and 3 account, the
31 Washington state patrol retirement account, the Washington State
32 University building account, the Washington State University bond
33 retirement fund, the water pollution control revolving administration
34 account, the water pollution control revolving fund, the Western
35 Washington University capital projects account, the Yakima integrated
36 plan implementation account, the Yakima integrated plan
37 implementation revenue recovery account, and the Yakima integrated
38 plan implementation taxable bond account. Earnings derived from
39 investing balances of the agricultural permanent fund, the normal
40 school permanent fund, the permanent common school fund, the

1 scientific permanent fund, and the state university permanent fund
2 shall be allocated to their respective beneficiary accounts.

3 (b) Any state agency that has independent authority over accounts
4 or funds not statutorily required to be held in the state treasury
5 that deposits funds into a fund or account in the state treasury
6 pursuant to an agreement with the office of the state treasurer shall
7 receive its proportionate share of earnings based upon each account's
8 or fund's average daily balance for the period.

9 (5) In conformance with Article II, section 37 of the state
10 Constitution, no treasury accounts or funds shall be allocated
11 earnings without the specific affirmative directive of this section.

12 **Sec. 5.** RCW 43.84.092 and 2021 c 199 s 505 are each amended to
13 read as follows:

14 (1) All earnings of investments of surplus balances in the state
15 treasury shall be deposited to the treasury income account, which
16 account is hereby established in the state treasury.

17 (2) The treasury income account shall be utilized to pay or
18 receive funds associated with federal programs as required by the
19 federal cash management improvement act of 1990. The treasury income
20 account is subject in all respects to chapter 43.88 RCW, but no
21 appropriation is required for refunds or allocations of interest
22 earnings required by the cash management improvement act. Refunds of
23 interest to the federal treasury required under the cash management
24 improvement act fall under RCW 43.88.180 and shall not require
25 appropriation. The office of financial management shall determine the
26 amounts due to or from the federal government pursuant to the cash
27 management improvement act. The office of financial management may
28 direct transfers of funds between accounts as deemed necessary to
29 implement the provisions of the cash management improvement act, and
30 this subsection. Refunds or allocations shall occur prior to the
31 distributions of earnings set forth in subsection (4) of this
32 section.

33 (3) Except for the provisions of RCW 43.84.160, the treasury
34 income account may be utilized for the payment of purchased banking
35 services on behalf of treasury funds including, but not limited to,
36 depository, safekeeping, and disbursement functions for the state
37 treasury and affected state agencies. The treasury income account is
38 subject in all respects to chapter 43.88 RCW, but no appropriation is
39 required for payments to financial institutions. Payments shall occur

1 prior to distribution of earnings set forth in subsection (4) of this
2 section.

3 (4) Monthly, the state treasurer shall distribute the earnings
4 credited to the treasury income account. The state treasurer shall
5 credit the general fund with all the earnings credited to the
6 treasury income account except:

7 (a) The following accounts and funds shall receive their
8 proportionate share of earnings based upon each account's and fund's
9 average daily balance for the period: The abandoned recreational
10 vehicle disposal account, the aeronautics account, the Alaskan Way
11 viaduct replacement project account, the brownfield redevelopment
12 trust fund account, the budget stabilization account, the capital
13 vessel replacement account, the capitol building construction
14 account, the Central Washington University capital projects account,
15 the charitable, educational, penal and reformatory institutions
16 account, the Chehalis basin account, the Chehalis basin taxable
17 account, the cleanup settlement account, the Columbia river basin
18 water supply development account, the Columbia river basin taxable
19 bond water supply development account, the Columbia river basin water
20 supply revenue recovery account, the common school construction fund,
21 the community forest trust account, the community reinvestment
22 account, the connecting Washington account, the county arterial
23 preservation account, the county criminal justice assistance account,
24 the deferred compensation administrative account, the deferred
25 compensation principal account, the department of licensing services
26 account, the department of retirement systems expense account, the
27 developmental disabilities community services account, the diesel
28 idle reduction account, the drinking water assistance account, the
29 administrative subaccount of the drinking water assistance account,
30 the early learning facilities development account, the early learning
31 facilities revolving account, the Eastern Washington University
32 capital projects account, the education construction fund, the
33 education legacy trust account, the election account, the electric
34 vehicle account, the energy freedom account, the energy recovery act
35 account, the essential rail assistance account, The Evergreen State
36 College capital projects account, the fair start for kids account,
37 the ferry bond retirement fund, the fish, wildlife, and conservation
38 account, the freight mobility investment account, the freight
39 mobility multimodal account, the grade crossing protective fund, the
40 public health services account, the state higher education

1 construction account, the higher education construction account, the
2 higher education retirement plan supplemental benefit fund, the
3 highway bond retirement fund, the highway infrastructure account, the
4 highway safety fund, the hospital safety net assessment fund, the
5 Interstate 405 and state route number 167 express toll lanes account,
6 the judges' retirement account, the judicial retirement
7 administrative account, the judicial retirement principal account,
8 the limited fish and wildlife account, the local leasehold excise tax
9 account, the local real estate excise tax account, the local sales
10 and use tax account, the marine resources stewardship trust account,
11 the medical aid account, the money-purchase retirement savings
12 administrative account, the money-purchase retirement savings
13 principal account, the motor vehicle fund, the motorcycle safety
14 education account, the multimodal transportation account, the
15 multiuse roadway safety account, the municipal criminal justice
16 assistance account, the oyster reserve land account, the pension
17 funding stabilization account, the perpetual surveillance and
18 maintenance account, the pilotage account, the pollution liability
19 insurance agency underground storage tank revolving account, the
20 public employees' retirement system plan 1 account, the public
21 employees' retirement system combined plan 2 and plan 3 account, the
22 public facilities construction loan revolving account, the public
23 health supplemental account, the public works assistance account, the
24 Puget Sound capital construction account, the Puget Sound ferry
25 operations account, the Puget Sound Gateway facility account, the
26 Puget Sound taxpayer accountability account, the real estate
27 appraiser commission account, the recreational vehicle account, the
28 regional mobility grant program account, the resource management cost
29 account, the rural arterial trust account, the rural mobility grant
30 program account, the rural Washington loan fund, the sexual assault
31 prevention and response account, the site closure account, the
32 skilled nursing facility safety net trust fund, the small city
33 pavement and sidewalk account, the special category C account, the
34 special wildlife account, the state investment board expense account,
35 the state investment board commingled trust fund accounts, the state
36 patrol highway account, the state reclamation revolving account, the
37 state route number 520 civil penalties account, the state route
38 number 520 corridor account, the statewide broadband account, the
39 statewide tourism marketing account, the supplemental pension
40 account, the Tacoma Narrows toll bridge account, the teachers'

1 retirement system plan 1 account, the teachers' retirement system
2 combined plan 2 and plan 3 account, the tobacco prevention and
3 control account, the tobacco settlement account, the toll facility
4 bond retirement account, the transportation 2003 account (nickel
5 account), the transportation equipment fund, the transportation
6 future funding program account, the transportation improvement
7 account, the transportation improvement board bond retirement
8 account, the transportation infrastructure account, the
9 transportation partnership account, the traumatic brain injury
10 account, the University of Washington bond retirement fund, the
11 University of Washington building account, the voluntary cleanup
12 account, the volunteer firefighters' and reserve officers' relief and
13 pension principal fund, the volunteer firefighters' and reserve
14 officers' administrative fund, the vulnerable roadway user education
15 account, the Washington judicial retirement system account, the
16 Washington law enforcement officers' and firefighters' system plan 1
17 retirement account, the Washington law enforcement officers' and
18 firefighters' system plan 2 retirement account, the Washington public
19 safety employees' plan 2 retirement account, the Washington school
20 employees' retirement system combined plan 2 and 3 account, the
21 Washington state patrol retirement account, the Washington State
22 University building account, the Washington State University bond
23 retirement fund, the water pollution control revolving administration
24 account, the water pollution control revolving fund, the Western
25 Washington University capital projects account, the Yakima integrated
26 plan implementation account, the Yakima integrated plan
27 implementation revenue recovery account, and the Yakima integrated
28 plan implementation taxable bond account. Earnings derived from
29 investing balances of the agricultural permanent fund, the normal
30 school permanent fund, the permanent common school fund, the
31 scientific permanent fund, and the state university permanent fund
32 shall be allocated to their respective beneficiary accounts.

33 (b) Any state agency that has independent authority over accounts
34 or funds not statutorily required to be held in the state treasury
35 that deposits funds into a fund or account in the state treasury
36 pursuant to an agreement with the office of the state treasurer shall
37 receive its proportionate share of earnings based upon each account's
38 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state
2 Constitution, no treasury accounts or funds shall be allocated
3 earnings without the specific affirmative directive of this section.

4 NEW SECTION. **Sec. 6.** Section 4 of this act expires July 1,
5 2024.

6 NEW SECTION. **Sec. 7.** Section 5 of this act takes effect July 1,
7 2024.

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