
SENATE BILL 5431

State of Washington

67th Legislature

2021 Regular Session

By Senators Randall, Nobles, Cleveland, Conway, Das, Dhingra, Frockt, Hasegawa, Keiser, Hunt, Honeyford, Holy, Lias, Lovelett, Nguyen, Padden, Robinson, Stanford, and Wilson, C.

Read first time 02/08/21. Referred to Committee on Higher Education & Workforce Development.

1 AN ACT Relating to creating the Rosa Franklin legislative
2 internship program scholarship; amending RCW 43.79A.040; adding new
3 sections to chapter 44.04 RCW; and adding a new section to chapter
4 42.52 RCW.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 44.04
7 RCW to read as follows:

8 The secretary of the senate and the chief clerk of the house of
9 representatives may administer and conduct the Rosa Franklin
10 legislative internship program scholarship to provide resources for
11 Washington students who participate in the legislative internship
12 program of the senate and house of representatives. The scholarship
13 program should provide assistance to students, based on financial
14 need, who are accepted as legislative interns. The program is called
15 the Rosa Franklin legislative internship program scholarship.

16 NEW SECTION. **Sec. 2.** A new section is added to chapter 44.04
17 RCW to read as follows:

18 (1) The secretary of the senate and the chief clerk of the house
19 of representatives may solicit and accept gifts, grants, conveyances,
20 bequests, and devises of real or personal property, or both, in trust

1 or otherwise, and sell, lease, exchange, or expend these donations or
2 the proceeds, rents, profits, and income from the donations except as
3 limited by the donor's terms. Any legislative member or legislative
4 employee may solicit the same types of contributions for the
5 secretary of the senate and the chief clerk of the house of
6 representatives.

7 (2) Moneys received under this section may be used only for
8 establishing and operating the Rosa Franklin legislative internship
9 program scholarship authorized in section 1 of this act.

10 (3) Moneys received under this section must be deposited in the
11 legislative internship program scholarship account established in
12 section 3 of this act.

13 (4) The secretary of the senate and the chief clerk of the house
14 of representatives must adopt joint rules to govern and protect the
15 receipt and expenditure of the proceeds.

16 NEW SECTION. **Sec. 3.** A new section is added to chapter 44.04
17 RCW to read as follows:

18 The Rosa Franklin legislative internship program scholarship
19 account is created in the custody of the state treasurer. All moneys
20 received under section 2 of this act must be deposited in the
21 account. Expenditures from the account may be made only for the
22 purposes of the Rosa Franklin legislative internship program
23 scholarship created in section 1 of this act. Only the secretary of
24 the senate or the chief clerk of the house of representatives or
25 their designee may authorize expenditures from the account. An
26 appropriation is not required for expenditures, but the account is
27 subject to allotment procedures under chapter 43.88 RCW.

28 NEW SECTION. **Sec. 4.** A new section is added to chapter 42.52
29 RCW to read as follows:

30 This chapter does not prohibit the secretary of the senate, the
31 chief clerk of the house of representatives, or their designee from
32 soliciting and accepting contributions to the Rosa Franklin
33 legislative internship program scholarship account created in section
34 3 of this act. Furthermore, this chapter does not prohibit any
35 legislative member or legislative employee from soliciting gifts for
36 the Rosa Franklin legislative internship program scholarship account.

1 **Sec. 5.** RCW 43.79A.040 and 2020 c 18 s 2 are each amended to
2 read as follows:

3 (1) Money in the treasurer's trust fund may be deposited,
4 invested, and reinvested by the state treasurer in accordance with
5 RCW 43.84.080 in the same manner and to the same extent as if the
6 money were in the state treasury, and may be commingled with moneys
7 in the state treasury for cash management and cash balance purposes.

8 (2) All income received from investment of the treasurer's trust
9 fund must be set aside in an account in the treasury trust fund to be
10 known as the investment income account.

11 (3) The investment income account may be utilized for the payment
12 of purchased banking services on behalf of treasurer's trust funds
13 including, but not limited to, depository, safekeeping, and
14 disbursement functions for the state treasurer or affected state
15 agencies. The investment income account is subject in all respects to
16 chapter 43.88 RCW, but no appropriation is required for payments to
17 financial institutions. Payments must occur prior to distribution of
18 earnings set forth in subsection (4) of this section.

19 (4)(a) Monthly, the state treasurer must distribute the earnings
20 credited to the investment income account to the state general fund
21 except under (b), (c), and (d) of this subsection.

22 (b) The following accounts and funds must receive their
23 proportionate share of earnings based upon each account's or fund's
24 average daily balance for the period: The 24/7 sobriety account, the
25 Washington promise scholarship account, the Gina Grant Bull memorial
26 legislative page scholarship account, the Rosa Franklin legislative
27 internship program scholarship, the Washington advanced college
28 tuition payment program account, the Washington college savings
29 program account, the accessible communities account, the Washington
30 achieving a better life experience program account, the community and
31 technical college innovation account, the agricultural local fund,
32 the American Indian scholarship endowment fund, the foster care
33 scholarship endowment fund, the foster care endowed scholarship trust
34 fund, the contract harvesting revolving account, the Washington state
35 combined fund drive account, the commemorative works account, the
36 county enhanced 911 excise tax account, the county road
37 administration board emergency loan account, the toll collection
38 account, the developmental disabilities endowment trust fund, the
39 energy account, the fair fund, the family and medical leave insurance
40 account, the fish and wildlife federal lands revolving account, the

1 natural resources federal lands revolving account, the food animal
2 veterinarian conditional scholarship account, the forest health
3 revolving account, the fruit and vegetable inspection account, the
4 educator conditional scholarship account, the game farm alternative
5 account, the GET ready for math and science scholarship account, the
6 Washington global health technologies and product development
7 account, the grain inspection revolving fund, the Washington history
8 day account, the industrial insurance rainy day fund, the juvenile
9 accountability incentive account, the law enforcement officers' and
10 firefighters' plan 2 expense fund, the local tourism promotion
11 account, the low-income home rehabilitation revolving loan program
12 account, the multiagency permitting team account, the northeast
13 Washington wolf-livestock management account, the produce railcar
14 pool account, the regional transportation investment district
15 account, the rural rehabilitation account, the Washington sexual
16 assault kit account, the stadium and exhibition center account, the
17 youth athletic facility account, the self-insurance revolving fund,
18 the children's trust fund, the Washington horse racing commission
19 Washington bred owners' bonus fund and breeder awards account, the
20 Washington horse racing commission class C purse fund account, the
21 individual development account program account, the Washington horse
22 racing commission operating account, the life sciences discovery
23 fund, the Washington state library-archives building account, the
24 reduced cigarette ignition propensity account, the center for deaf
25 and hard of hearing youth account, the school for the blind account,
26 the Millersylvania park trust fund, the public employees' and
27 retirees' insurance reserve fund, the school employees' benefits
28 board insurance reserve fund, the public employees' and retirees'
29 insurance account, the school employees' insurance account, the long-
30 term services and supports trust account, the radiation perpetual
31 maintenance fund, the Indian health improvement reinvestment account,
32 the department of licensing tuition recovery trust fund, the student
33 achievement council tuition recovery trust fund, the tuition recovery
34 trust fund, the industrial insurance premium refund account, the
35 mobile home park relocation fund, the natural resources deposit fund,
36 the Washington state health insurance pool account, the federal
37 forest revolving account, and the library operations account.

38 (c) The following accounts and funds must receive eighty percent
39 of their proportionate share of earnings based upon each account's or
40 fund's average daily balance for the period: The advance right-of-way

1 revolving fund, the advanced environmental mitigation revolving
2 account, the federal narcotics asset forfeitures account, the high
3 occupancy vehicle account, the local rail service assistance account,
4 and the miscellaneous transportation programs account.

5 (d) Any state agency that has independent authority over accounts
6 or funds not statutorily required to be held in the custody of the
7 state treasurer that deposits funds into a fund or account in the
8 custody of the state treasurer pursuant to an agreement with the
9 office of the state treasurer shall receive its proportionate share
10 of earnings based upon each account's or fund's average daily balance
11 for the period.

12 (5) In conformance with Article II, section 37 of the state
13 Constitution, no trust accounts or funds shall be allocated earnings
14 without the specific affirmative directive of this section.

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