

SENATE BILL REPORT

SB 5347

As of January 31, 2021

Title: An act relating to member voting methods.

Brief Description: Concerning member voting methods.

Sponsors: Senators Padden and Pedersen.

Brief History:

Committee Activity: Law & Justice: 2/01/21.

Brief Summary of Bill

- Adds electronic voting as an allowable method for a member of a cooperative association.

SENATE COMMITTEE ON LAW & JUSTICE

Staff: Alicia Kinne-Clawson (786-7407)

Background: A cooperative association is a unique type of corporation whose members are the joint owners of the entity. The members participate in the cooperative's business for the mutual benefit of all involved. Cooperative associations are governed by law, and members generally pay a membership fee and acquire an equity interest in the organization. Each member holds equal ownership and participation in control of the cooperative.

Summary of Bill: A member of a cooperative association may vote in person or, unless otherwise provided by the articles of incorporation, by mail, electronic transmission, or proxy executed by the member, or a duly authorized attorney-in-fact.

Appropriation: None.

Fiscal Note: Requested on January 30, 2021.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Creates Committee/Commission/Task Force that includes Legislative members: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.