

SENATE BILL REPORT

SB 5005

As Amended by House, February 26, 2021

Title: An act relating to business corporations.

Brief Description: Concerning business corporations.

Sponsors: Senators Pedersen, Padden and Mullet; by request of Washington State Bar Association.

Brief History:

Committee Activity: Law & Justice: 1/12/21, 1/14/21 [DP].

Floor Activity: Passed Senate: 2/3/21, 49-0.

<p style="text-align: center;">Brief Summary of Bill</p> <ul style="list-style-type: none">• Test.

SENATE COMMITTEE ON LAW & JUSTICE

Majority Report: Do pass.

Signed by Senators Pedersen, Chair; Dhingra, Vice Chair; Padden, Ranking Member; McCune, Assistant Ranking Member; Darneille, Holy, Kuderer, Salomon and Wagoner.

Staff:

Background: Background content.

Summary of Bill: Summary content.

Appropriation: The bill contains an appropriation(s) totaling \$XXX,000 from various accounts.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Fiscal Note: Not requested.

Creates Committee/Commission/Task Force that includes Legislative members: Yes.

Effective Date: The bill contains an emergency clause and takes effect immediately.

Staff Summary of Public Testimony: Testimony content.

Persons Testifying: PRO: Senator Jamie Pedersen, Prime Sponsor; Michael Hutchings, WSBA Corporate Act Revision Committee.

OTHER: Raelene Schifano.

Persons Signed In To Testify But Not Testifying: No one.

EFFECT OF HOUSE AMENDMENT(S):

This is a test.