

HOUSE BILL REPORT

SSB 5651

As Passed House - Amended:

March 8, 2022

Title: An act relating to the capital budget.

Brief Description: Concerning the capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senator Frockt; by request of Office of Financial Management).

Brief History:

Committee Activity:

None.

Floor Activity:

Passed House: 3/8/22, 98-0.

Brief Summary of Substitute Bill
(As Amended by House)

- Authorizes new capital appropriations of \$1.51 billion in total funds, of which \$107.3 million is financed with state general obligation bonds.

Staff: Kelci Karl-Robinson (786-7116).

Background:

The programs and agencies of state government are funded on a two-year basis. The capital budget generally includes appropriations for acquiring, constructing, and repairing capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land revenues. The primary two-year budget is passed in odd-numbered years, and a supplemental budget making adjustments to the two-year budget is passed during even-numbered years. The current capital budget

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covers the period from July 1, 2021, through June 30, 2023.

Summary of Amended Bill:

The 2022 supplemental capital budget authorizes new capital appropriations of \$1.51 billion in total funds, of which \$107.3 million is financed with state general obligation bonds.

Additional detailed information may be found at:

<http://leap.leg.wa.gov/leap/budget/detail/2022/hc2022Supp.asp>

Appropriation: This bill contains multiple appropriations. Please refer to the bill and supporting documents.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.