
Appropriations Committee

2SSB 5362

Brief Description: Ensuring the funding of agricultural fairs.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators McCune and Warnick).

Brief Summary of Second Substitute Bill

- Increases the amount of State General Fund transferred into the Fair Fund, over the course of several years, from \$2.0 million per fiscal year to \$4.0 million per fiscal year.

Hearing Date: 3/18/21

Staff: Dan Jones (786-7118).

Background:

The Fair Fund is a non-appropriated state fund administered by the Washington State Department of Agriculture. The Fair Fund is used for assisting agricultural fairs in Washington that have conducted at least two successful consecutive annual fairs. The State Treasurer must transfer \$2.0 million State General Fund into the Fair Fund each fiscal year.

Summary of Second Substitute Bill:

The State Treasurer must transfer the following amounts of State General Fund into the Fair Fund each fiscal year:

- Fiscal Year 2021: \$2.00 million;
- Fiscal Year 2022 and 2023: \$2.75 million;
- Fiscal Year 2024 and 2025: \$3.50 million; and

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- Fiscal Year 2026 and each subsequent fiscal year \$4.00 million.

Appropriation: None.

Fiscal Note: Requested on March 11, 2021.

Effective Date: The bill takes effect 90 days after adjournment of the session in which the bill is passed.