

2SSB 5188 - S AMD 389

By Senator Short

NOT ADOPTED 03/05/2021

1 On page 11, line 20, after "(3)" insert "The cooperative shall
2 not issue any bonds with a rating less than AA by Standard & Poor's
3 or the equivalent rating from another major credit ratings agency.

4 (4) "

5 Renumber the remaining subsections consecutively and correct any
6 internal references accordingly.

EFFECT: Requires bonds issued by the cooperative to be rated no less than AA by Standard & Poor's.

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