

SSB 5096 - S AMD TO S AMD (S-1657.6/21) **402**
By Senator Rivers

NOT ADOPTED 03/06/2021

1 On page 7, after line 37, insert the following:

2 "NEW SECTION. **Sec. 108.** In computing the tax under this chapter
3 for a taxable year, a taxpayer may deduct from the measure of tax the
4 entire amount donated by the taxpayer to a nonprofit organization
5 during the same taxable year. "Nonprofit organization" means an
6 organization exempt from tax under section 501(c)(3) of the federal
7 internal revenue code, 26 U.S.C. Sec. 501(c)(3)."

8 Renumber the remaining sections consecutively and correct any
9 internal references accordingly.

EFFECT: Provides a deduction against the capital gains tax for
amounts contributed to a nonprofit organization.

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