

SSB 5096 - S AMD TO S AMD (S-1657.6/21) **404**
By Senator Fortunato

NOT ADOPTED 03/06/2021

1 On page 7, after line 37, insert the following:

2 "NEW SECTION. **Sec. 108.** In computing the tax under this chapter
3 for a taxable year, a taxpayer may deduct from the measure of tax the
4 entire amount donated by the taxpayer during the same taxable year to
5 a nonprofit organization engaged in services for individuals with
6 disabilities. "Nonprofit organization" means an organization exempt
7 from tax under section 501(c) of the federal internal revenue code,
8 26 U.S.C. Sec. 501(c)."

9 Renumber the remaining sections consecutively and correct any
10 internal references accordingly.

EFFECT: Provides a deduction against the capital gains tax for
amounts contributed to a nonprofit organization engaged in services
for individuals with disabilities.

--- END ---