<u>**HB 1641**</u> - S AMD **1493**
    By Senator Dhingra

NOT ADOPTED 03/10/2022

1   On page 3, beginning on line 12, strike all of sections 3 and 4
2 and insert the following:

3   "<u>NEW SECTION.</u> **Sec. 3.** (1) This section is the tax preference
4 performance statement for the tax preferences contained in sections 1
5 and 2, chapter . . ., Laws of 2022 (sections 1 and 2 of this act).
6 This performance statement is not intended to create a private right
7 of action by any party or to be used to determine eligibility for
8 preferential tax treatment.
9   (2) The legislature categorizes these tax preferences as ones
10 intended to reduce structural inefficiencies in the tax structure, as
11 indicated in RCW 82.32.808(2)(d).
12   (3) It is the legislature's specific public policy objective to
13 provide tax relief to farmers, including those who changed their farm
14 structure in response to federal regulations regarding irrigated
15 water.
16   (4) To measure the effectiveness of the tax preferences in this
17 act, the joint legislative audit and review committee must evaluate
18 the tax preferences in this act by January 1, 2031. The review must
19 include evaluation of:
20   (a) The number of entities claiming the tax preferences under
21 this act;
22   (b) The amount of beneficiary tax savings of entities claiming
23 the tax preferences under this act; and
24   (c) The percentage of entities claiming the tax preferences under
25 this act that provide service to farm operations that modified their
26 business structure in response to federal regulations regarding
27 irrigated water.

28   <u>NEW SECTION.</u> **Sec. 4.** This act expires July 1, 2032."

NOT ADOPTED 03/10/2022

1   On page 1, line 4 of the title, after "creating" strike "new
2 sections; and providing an effective date" and insert "a new section;
3 providing an effective date; and providing an expiration date"

     EFFECT: Requires the Joint Legislative Audit and Review Committee
to evaluate the tax exemptions authorized in the legislation. Adds a
July 1, 2032, expiration date.

--- **END** ---