5974-S.E AMH FEYJ H2915.2

ESSB 5974 - H AMD TO H AMD (H-2869.1/22) 1231 By Representative Fey

ADOPTED 03/01/2022

- On page 5, at the beginning of line 35, strike "Exported Fuel Tax,"
- On page 6, beginning on line 1, strike all of sections 201 through 207
- 5 Renumber the remaining sections consecutively and correct any 6 internal references accordingly.
- 7 On page 42, after line 27, insert the following:
- 8 "Sec. 302. RCW 43.155.050 and 2021 c 334 s 979 and 2021 c 332 s 9 7031 are each reenacted and amended to read as follows:
- 10 (1) The public works assistance account is hereby established in 11 the state treasury. Money may be placed in the public works 12 assistance account from the proceeds of bonds when authorized by the 13 legislature or from any other lawful source. Money in the public works assistance account shall be used to make loans and grants and 14 15 to give financial guarantees to local governments for public works 16 projects. Moneys in the account may also be appropriated or 17 transferred to the water pollution control revolving fund and the 18 drinking water assistance account to provide for state match requirements under federal law. Moneys in the account may be 19 transferred to the move ahead WA account to provide support of public 20 works projects funded in the move ahead WA program. Not more than 21 22 ((twenty)) 20 percent of the biennial capital budget appropriation to the public works board from this account may be expended or obligated 23 24 for preconstruction loans and grants, emergency loans and grants, or 25 loans and grants for capital facility planning under this chapter. Not more than ((ten)) 10 percent of the biennial capital budget 26 appropriation to the public works board from this account may be 27 expended or obligated as grants for preconstruction, emergency, 28 29 capital facility planning, and construction projects. During the 30 2017-2019 and 2019-2021 fiscal biennia, the legislature may

- 1 appropriate moneys from the account for activities related to rural
- 2 economic development, the growth management act, the aviation
- 3 revitalization loan program, the community economic revitalization
- 4 board broadband program, and the voluntary stewardship program.
- 5 During the 2021-2023 biennium, the legislature may appropriate moneys
- 6 from the account for activities related to the aviation
- 7 revitalization board. During the 2019-2021 fiscal biennia, the
- 8 legislature may direct the state treasurer to make transfers of
- 9 moneys in the public works assistance account to the education legacy
- 10 trust account. During the 2019-2021 and 2021-2023 fiscal biennia, the
- 11 legislature may direct the state treasurer to make transfers of
- 12 moneys in the public works assistance account to the statewide
- 13 broadband account. During the 2021-2023 fiscal biennium, the
- 14 legislature may appropriate moneys from the public works assistance
- 15 account for activities related to the voluntary stewardship program,
- 16 rural economic development, and the growth management act.
- 17 (2) For fiscal year 2024 through fiscal year 2038, the state
- 18 <u>treasurer must transfer from the public works assistance account to</u>
- 19 the move ahead WA account created in section 401 of this act
- 20 \$100,000,000 each fiscal year in four equal quarterly transfers."
- 21 Renumber the remaining section consecutively and correct any
- 22 internal references accordingly.
- On page 125, beginning on line 28, strike all of section 511
- 24 Renumber the remaining section consecutively and correct any
- 25 internal references accordingly.
- 26 Correct the title.
 - ${\tt EFFECT:}$ (1) Reinstates the motor vehicle fuel tax exemption as it applies to fuel produced in Washington and exported to other states within the United States.
 - (2) Amends the Public Works Assistance Account to allow for transfers to the Move Ahead WA for public works funded in the Move Ahead WA program. Makes transfers of \$100 million per fiscal year for 15 years from Fiscal Year 2024 to Fiscal Year 2038.
 - FISCAL IMPACT: (1) Reduces revenues by \$2.053 billion over 15 years to the Move Ahead WA Account.

(2) Shifts \$1.5 billion in revenues from the Public Works Assistance Account to the Move Ahead WA Account over 15 years.

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