

SSB 5165 - H AMD TO H AMD (H-1417.1/21) **504**

By Representative Caldier

NOT ADOPTED 04/02/2021

1 On page 72, beginning on line 4 of the striking amendment,
2 strike all of subsection (3) and insert the following:

3 "(3) (a) Motor Vehicle Account-State Appropriation: For transfer
4 to the Tacoma Narrows Toll Bridge Account-State...\$51,000,000

5 (b) It is the intent of the legislature that the transfer
6 provided in this subsection, which represents a portion of the federal
7 coronavirus response and relief supplemental appropriations act funds
8 that were deposited into the state motor vehicle account, is used to:

9 (i) provide sufficient resources to make up for toll revenue
10 losses during the COVID-19 pandemic,

11 (ii) replace a transfer of funds from the transportation
12 partnership account that would otherwise be a state contribution loan,
13 and

14 (iii) avoid the necessity of a twenty-five cent toll rate increase
15 for the Tacoma Narrows Bridge during the 2021-2023 fiscal biennium."
16

EFFECT:

- Removes a \$46,000,000 transfer from the state Transportation Partnership account to the state Tacoma Narrows Bridge account and removes intent language that the transfer is intended to be temporary.
- Transfers \$51,000,000 from the state motor vehicle account to the state Tacoma Narrows Bridge account.
- Includes intent language that the transfer represents a portion of federal coronavirus relief funds, makes up for lost toll revenue during the COVID-19 pandemic, replaces the transfer that would be a state loan, and avoids a twenty-five cent toll rate increase during the 2021-2023 biennium.

FISCAL IMPACT:

Reduces Transport Partner A - State by \$46,000,000.

Increases Motor Vehicle Acct - State by \$51,000,000.

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