

**E2SSB 5126** - H AMD TO APP COMM AMD (H-1619.1/21) **752**

By Representative Abbarno

**NOT ADOPTED 04/23/2021**

1 On page 14, beginning on line 40 of the striking amendment, after  
2 "act" strike all material through "act," on page 15, line 2 and insert  
3 "or the taxpayer fairness account created in section 28 of this act"

4  
5 On page 15, line 26 of the striking amendment, after "the" strike  
6 "climate investment" and insert "taxpayer fairness"

7  
8 On page 30, line 25 of the striking amendment, after "(i)" strike  
9 "\$127,341,000" and insert "up to \$500,000,000"

10  
11 On page 30, beginning on line 27 of the striking amendment, after  
12 "to the" strike all material through "31" on line 30 and insert  
13 "taxpayer fairness account created in section 28"

14  
15 On page 30, line 34 of the striking amendment, after "(i)" strike  
16 "\$356,697,000" and insert "up to \$500,000,000"

17  
18 On page 30, beginning on line 36 of the striking amendment, after  
19 "to the" strike all material through "31" on line 39 and insert  
20 "taxpayer fairness account created in section 28"

21  
22 On page 31, line 4 of the striking amendment, after "(i)" strike  
23 "\$366,558,000" and insert "up to \$500,000,000"

24  
25 On page 31, beginning on line 6 of the striking amendment, after  
26 "to the" strike all material through "31" on line 9 and insert  
27 "taxpayer fairness account created in section 28"

1 On page 31, at the beginning of line 14 of the striking amendment,  
2 strike "\$359,117,000" and insert "up to \$500,000,000"

3  
4 On page 31, beginning on line 16 of the striking amendment, after  
5 "to the" strike all material through "31" on line 18 and insert  
6 "taxpayer fairness account created in section 28"

7  
8 On page 31, at the beginning of line 21 of the striking amendment,  
9 strike "\$5,200,000,000" and insert "\$7,000,000,000"

10  
11 On page 31, beginning on line 22 of the striking amendment, after  
12 "into the" strike all material through "31" on line 24 and insert  
13 "taxpayer fairness account created in section 28"

14  
15 On page 31, beginning on line 34 of the striking amendment, after  
16 "to the" strike all material through "31" on line 36 and insert  
17 "taxpayer fairness account created in section 28"

18  
19 On page 31, beginning on line 37 of the striking amendment, strike  
20 all of subsection (g)

21  
22 On page 55, beginning on line 13 of the striking amendment, after  
23 "ACCOUNT." strike all material through "practices" on line 32 and  
24 insert "The carbon emissions reduction account is created in the state  
25 treasury. Moneys in the account may be spent only after appropriation.  
26 Expenditures from the account are intended to be used for  
27 transportation purposes, including but not limited to highway purposes  
28 authorized under the 18th Amendment of the Washington state  
29 Constitution"

30  
31 On page 55, after line 32 of the striking amendment, insert the  
32 following:

33 "NEW SECTION. Sec. 28. TAXPAYER FAIRNESS ACCOUNT. The taxpayer  
34 fairness account is created in the state treasury. Except as otherwise

1 provided in this act, all receipts from the auction of allowances  
2 authorized in this chapter must be deposited into the account. Moneys  
3 may be spent only after appropriation. Moneys in the account may be  
4 used only to fund increases in the working families' tax exemption, as  
5 established in RCW 82.08.0206, over and above the amounts authorized  
6 in chapter... (House Bill No. 1297), Laws of 2021."

7  
8       Renumber the remaining sections consecutively and correct any  
9 internal references accordingly.

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11       On page 55, beginning on line 33 of the striking amendment,  
12 strike all of sections 28, 29, 30, and 31

13  
14       Renumber the remaining sections consecutively and correct any  
15 internal references accordingly.

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17

EFFECT: Replaces references to the Climate Investment Account and the Air Quality and Health Disparities Improvement Account with references to the Taxpayers Fairness Account. Authorizes expenditures from the Taxpayer Fairness Account for the sole purpose of funding increases in the working families' tax exemption over and above the amounts authorized in House Bill No. 1297 (2021). Removes the restrictions on the eligible transportation uses of the Carbon Emissions Reductions Account. Directs the first \$500 million of auction proceeds per year to the Carbon Emissions Reductions Account, with the balance of auction proceeds each year going to the Taxpayers Fairness Account. Eliminates the Climate Investment Account, the Climate Commitment Account, the Natural Climate Solutions Account, and the Air Quality and Health Disparities Account.

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