

**ESSB 5096** - H AMD TO FIN COMM AMD (H-1547.5/21) **729**  
By Representative Dufault

**NOT ADOPTED 04/20/2021**

1 On page 2, line 31, after "gain;" strike "and"

2 On page 2, line 35, after "gain" insert "; and

3 (f) Less any amount of long-term capital gain from the sale or  
4 exchange as provided in section 7 of this act, to the extent that  
5 such gain was included in calculating federal net long-term capital  
6 gain"

7 On page 7, after line 22, insert the following:

8 "NEW SECTION. **Sec. 7.** In computing the tax under this chapter,  
9 a taxpayer must deduct the value of the long-term capital gain of a  
10 capital asset that accrued prior to January 1, 2022, if the sale or  
11 exchange occurs after the effective date of this section."

12 Renumber the remaining sections consecutively and correct any  
13 internal references accordingly.

EFFECT: Provides an exemption for the value of any long-term capital gain accrued by a capital asset prior to January 1, 2022.

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