2SHB 1736 - H AMD **1139**
    By Representative Sullivan

ADOPTED 02/15/2022

1   On page 4, beginning on line 24, strike all of subsection 3

2

3   Renumber the remaining subsections consecutively and correct any

4 internal references accordingly.

5

6   On page 5, beginning on line 19, after "with" strike "a credit

7 union as defined in RCW 31.12.005" and insert "one or more state-

8 based financial institutions regulated by either chapter 31.12 RCW

9 or chapter 30A.04 RCW"

    EFFECT:
    • Permits the Washington Student Loan Program to be considered a
      need-based financial aid program by removing the specification
      that a state student loan may not exceed a student's cost of
      attendance, minus all gift aid the student receives.
    • Removes the requirement that the state student loan be awarded
      before federal and private student loans.
    • Requires the Washington Student Achievement Council to contract
      with one or more state-based financial institutions for loan
      origination instead of a credit union.

--- END ---