SHB 1368 - H AMD 26

By Representative Dufault

NOT ADOPTED 02/01/2021

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1
       On page 2, line 5, increase the general fund-federal appropriation
 2 by $300,000,000
 3
 4
       On page 2, line 6, correct the total.
 5
 6
       On page 2, line 10, after "(CRRSA)" strike "is" and insert "and
   $300,000,000 of the general fund-federal appropriation (CRF) are"
 8
 9
       On page 16, after line 24, insert the following:
10
       "NEW SECTION. Sec. 19. FOR THE OFFICE OF FINANCIAL MANAGEMENT-
11 RECOVERY REBATE ACCOUNT
12 General Fund-Federal Appropriation . . .$200,000,000
       TOTAL APPROPRIATION . . . $200,000,000
13
14
15
       The appropriation in this section is subject to the following
16 conditions
                     limitations: The
              and
                                         entire
                                                  general
                                                           fund-federal
17 appropriation (CRF) is provided solely for expenditure into the
18 recovery rebate account from which it may be used solely to administer
19 remittances as authorized in RCW 82.08.0206. $100,000,000 of the
20 amount provided in this section is provided solely to increase
21 remittance amounts pursuant to House Bill No. 1319 (recovery rebate)
22 and shall lapse if the bill is not enacted by June 30, 2021."
23
2.4
       Renumber the remaining sections consecutively and correct any
25 internal references accordingly.
26
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On page 18, after line 14, insert the following:

1368-S AMH VANJ 047

27

1 - Official Print

1 "NEW SECTION. Sec. 20. A new section is added to chapter 82.08 RCW 2 to read as follows:

The recovery rebate account is created in the custody of the state 4 treasurer. All receipts from legislative appropriations must be 5 deposited into the account. Expenditures from the account may only be 6 used for the department to make remittances to eligible low-income 7 persons under RCW 82.08.0206 and for associated administrative costs 8 for the department of revenue. Only the director of the department of 9 revenue or the director's designee may authorize expenditures from the 10 account. The account is subject to allotment procedures under chapter 11 43.88 RCW, but an appropriation is not required."

12

Renumber the remaining sections consecutively and correct any internal references accordingly.

15

16 Correct the title.

17

<u>EFFECT:</u> Provides \$300,000,000 General Fund-Federal (CRF) for the emergency rental and utility assistance program.

Creates the non-appropriated Recovery Rebate Account and appropriates \$200,000,000 General Fund-Federal (CRF) into the account. Funds must be used to provide remittances to eligible low-income persons pursuant to RCW 82.08.0206 and House Bill 1319 (recovery rebate).

FISCAL IMPACT: Increases General Fund - Federal by \$500,000,000.

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