**5188-S2 AMS ROLF S1906.1 - NOT FOR FLOOR USE**

**2SSB 5188** - S AMD **484**

By Senator Rolfes

On page 8, after line 15, insert the following:

"(16) The cooperative may not make a loan to any borrower if the loan would cause the borrower to be indebted to the cooperative on all types of loans in an aggregated amount exceeding $10,000 or 25 percent of the capital of the cooperative, whichever is greater, without the approval of at least two-thirds of the members of the board."

EFFECT: Provides that the cooperative is limited to issuing loans to borrowers if the aggregate amount of the borrower's loan exceeds $10,000 or 25 percent of the cooperative's capital, unless approved by at least two-thirds of the board.