

**SB 5361 - DIGEST**

Requires the housing finance commission to: (1) Identify and evaluate options for increasing the involvement of for-profit participants in the state portion of the federal nine percent low-income housing tax credit program that it administers;

(2) In cooperation with the department of commerce, develop and implement a process for the collection of certified final development cost data from each recipient under the federal low-income housing credit program that it administers;

(3) Use the data as part of its cost-containment policy; and

(4) Provide a report to the legislature of its final cost data collected for each project completed within the past year.

Requires the department of commerce to: (1) In cooperation with the housing finance commission, develop and implement a process for the collection of certified final development cost data from certain grant or loan recipients;

(2) Use the data as part of its cost-containment policy; and

(3) Provide a report to the legislature of its final cost data for each project.