

SB 5042 - DIGEST

Requires certain regional transit authorities that impose a motor vehicle excise tax to: (1) Establish a market value adjustment program to be implemented by December 31, 2019; and

(2) Under the program, provide a credit against the total motor vehicle excise tax due.

Authorizes a regional transit authority to contract with the department of licensing for the collection of a motor vehicle excise tax only if the authority has implemented the program.