

SB 5030-S - DIGEST

(AS OF SENATE 2ND READING 3/04/19)

Addresses service contract providers and protection product guarantee provisions regarding: (1) A provider's net worth threshold, ability to pay its debts, and the use of generally accepted accounting standards in regard to unearned contract fees or expected contract claims; and

(2) The authority of the insurance commissioner to take action against a provider.