

HB 1606 - DIGEST

Authorizes the community economic revitalization board to make broadband loans and grants to local governments and federally recognized Indian tribes for financing the cost to build infrastructure to provide high-speed, open-access broadband service for economic or community development.

Requires a responsible local government official or a federally recognized Indian tribe to: (1) Be present during board deliberations and provide requested information; and

(2) Demonstrate to the board that no other timely source of funding is available to it at costs reasonably similar to financing available from the board.