
SENATE BILL 6185

State of Washington

66th Legislature

2020 Regular Session

By Senators Zeiger, Becker, Conway, and Mullet

Prefiled 01/09/20. Read first time 01/13/20. Referred to Committee on Housing Stability & Affordability.

1 AN ACT Relating to improving access to homeownership by expanding
2 opportunities for down payment assistance programs; and amending RCW
3 43.180.050.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 43.180.050 and 2013 c 13 s 1 are each amended to
6 read as follows:

7 (1) In addition to other powers and duties prescribed in this
8 chapter, and in furtherance of the purposes of this chapter to
9 provide decent, safe, sanitary, and affordable housing for eligible
10 persons, the commission is empowered to:

11 (a) Issue bonds in accordance with this chapter;

12 (b) Invest in, purchase, or make commitments to purchase or take
13 assignments from mortgage lenders of mortgages or mortgage loans;

14 (c) Make loans to or deposits with mortgage lenders for the
15 purpose of making mortgage loans;

16 (d) Make loans for down payment assistance to home buyers in
17 conjunction with other commission programs; and

18 (e) Participate fully in federal and other governmental programs
19 and to take such actions as are necessary and consistent with this
20 chapter to secure to itself and the people of the state the benefits
21 of those programs and to meet their requirements, including such

1 actions as the commission considers appropriate in order to have the
2 interest payments on its bonds and other obligations treated as tax
3 exempt under the code.

4 (2) The commission shall establish eligibility standards for
5 eligible persons, considering at least the following factors:

6 (a) Income;

7 (b) Family size;

8 (c) Cost, condition, and energy efficiency of available
9 residential housing;

10 (d) Availability of decent, safe, and sanitary housing;

11 (e) Age or infirmity; and

12 (f) Applicable federal, state, and local requirements.

13 The state auditor shall audit the books, records, and affairs of
14 the commission annually to determine, among other things, if the use
15 of bond proceeds complies with the general plan of housing finance
16 objectives including compliance with the objective for the use of
17 financing assistance for implementation of cost-effective energy
18 efficiency measures in dwellings.

19 (3) Nothing in this chapter is intended to prohibit or exclude
20 other entities from providing down payment assistance programs within
21 the state of Washington.

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